

CORPORATE RESULTS PRESENTATION 3Q 2022



1. RELEVANT FACTS 3Q 2022

Accumulated consolidated results as of September

In terms of consolidated results, EBITDA increased by 20% compared to the same period in 2021 (COP \$1,755,732 MM vs. COP \$1,459,726 MM). Year-to-date net income increased by 14% compared to the same period in 2021 (COP \$954,015 MM vs. COP \$834,086 MM). In terms of separate results, EBITDA increased by 15% compared to the same period in 2021 (COP \$1,199,747 MM vs. COP \$1,041,543 MM). Year-to-date net income increased by 7% compared to the same period in 2021 (COP \$954,789 MM vs. \$COP 892,944 MM).

Natural gas distribution

In September, the Commercial Operation Start-up (POC) was declared in Gasnorp, formally starting the operation in Piura.

Award - Hydrogen projects

We received the award for the best green hydrogen production project in Latin America, in recognition for our ongoing efforts to build a future of sustainable energy through innovation.

First corporate meeting of Boards of Directors

+16 Boards of Directors of the group met to share experiences and best practices.

Credit ratings ratified in the period

Fitch Ratings confirmed the ratings of Promigas at AAA local and BBB- international, both with stable outlook. The above confirms that the company maintains a low risk profile in regulated businesses and a solid market position in gas transportation and distribution in Colombia and Peru.

Natural Gas Sector Report – Colombia and Peru

23rd Colombian Sector Report and 7th Peruvian Sector Report: Ratifying its contribution to the industry with a complete, objective and impartial statistical report.

Natural gas transmission

Increase in transported volumes due to higher industrial consumption at the Barrancabermeja refinery, after the signing of a new interruptible contract for 2 Mcfd and the entry of the Pepsico plant serviced by Enel in Antioquia.

Energy Solutions

We are partners for our customers' energy transformation, offering integrated and sustainable renewable energy and energy efficiency solutions. We have reached 47.2 MW, of which 31.9 MW are solar and 15,3 MW are auto- and co-generation. Additionally, we service 42 MW for third parties, providing operation and maintenance services.

OPERATIONAL RESULTS OF THE PERIOD BY BUSINESS – ACCUMULATED TO
SEPTEMBER 2022

GAS TRANSMISSION, LNG AND SERVICES



NATURAL
GAS

Gas pipeline
Network
3,288 KM
Δ0%

Transportation
Capacity
1,153 MMCFD
Δ0%

Volume
transported
475 MMCFD
Δ8%

Contracted
capacity
856 MMCFD
Δ0%



LNG

Regasification
capacity
400 MMCFD
Δ0%

Regasified
volume
926 MMCFD
Δ-46%

Days
regasified
36
Δ-25%

Average
regasification
26 MMCFD
Δ-28%



INDUSTRY
SOLUTIONS

Gas treatment
capacity
35 MMCFD
Δ0%

Gas pipeline
construction
21 KM

Gas pipeline
maintenance
2,752 KM
Δ0%

Variations (Δ) correspond to 2022 vs 2021
MM Millions

**GAS AND ELECTRIC POWER
DISTRIBUTION**



NATURAL
GAS

	Colombia	Peru	Total
Users	4.10 MM Δ4%	1.70 MM Δ23%	5.8 MM Δ9%
Districts covered	898 Δ1%	67 Δ12%	965 Δ2%
Network length	51,101 KM Δ1%	18,986 KM Δ13%	70,086 KM Δ4%
Gas sales	3,079 Mm³	6,106 Mm³ Δ7%	9,185 Mm³ Δ5%

NON-BANK FINANCING



NON-BANK
FINANCING

772 K
Users with Brilla loans
at 3Q 2022

Portfolio
\$1.58 Bn
Δ23%

Placement
\$746,777 MM
Δ4%

4.9 million
Loans granted since the
start of the program

ENERGY SOLUTIONS



ELECTRIC
POWER

Accumulated users
434,780 Δ4%
Electric power demand
773 GWh Δ4%

Losses
15.4 %
Δ25%

Network length
28,785 KM
Δ-1%



ENERGY
SOLUTIONS

Contracted capacity
47.2 MW Operation: 23.5 MW
Construction: 23.7 MW
Solar: **31.9 MW**
Auto/
co-generation: **15.3 MW**

O&M
42 MW

Energy sales
32.1 GWh
Solar: **14.5 GWh**
Auto/
co-generation: **17.6 GWh**

Variations (Δ) correspond to 2022 vs 2021
MM Millions

2. CONSOLIDATED FINANCIAL STATEMENTS

PROMIGAS PROFIT AND LOSS STATEMENT: 3Q2022 – 3Q2021



¹ Revenues from ordinary activities + Revenues from national concession construction contracts + Revenues from concession construction contracts abroad.

² Revenues from ordinary activities – Cost of sales – Administrative and sales expenses + Depreciation, amortization, provisions, and impairment + Share of profits of associates + Dividends received + Others, net.

*Revenues from ordinary activities from contracts with customers

Revenues (Δ16%)

Operational Revenues:

- **Promigas:** Invoicing at a higher market exchange rate in 2022 vs 2021 (+COP \$425).
- **Surtigas:** Greater gross profit on Natural Gas and Non-Bank Financing (NBF), affected by higher financial expenses due to the behavior of macroeconomic variables.
- **Cálidda:** Improved gross profit in the distribution business thanks to higher volumes and installations from a greater number of users connected, affected by higher AO&M expenses.

EBITDA (Δ22%)

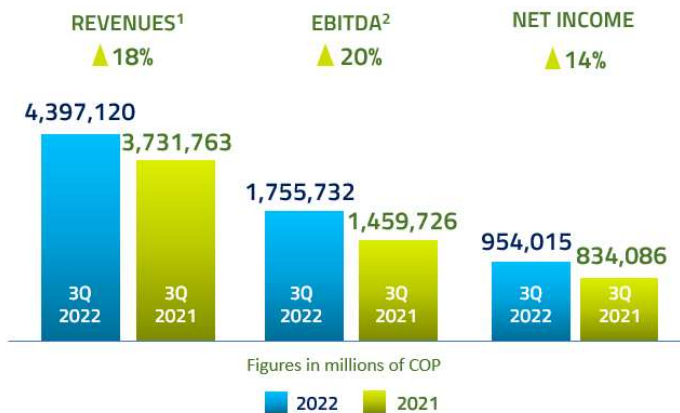
The increase in EBITDA is mainly due to improved revenues from the portfolio, which were partly offset by higher costs and expenses related to the normalization of activities and the organic growth of operating activities.

Net Income ($\Delta 25\%$)

The bottom line of our financial statements reflects the combined effect of the growth in EBITDA, offset by higher financial expenses arising from higher debt balances and higher interest rates, and higher income taxes due to the change in tax rates.

PROMIGAS PROFIT AND LOSS STATEMENT: Accumulated 2022 – Accumulated 2021

Accumulated 2022 – Accumulated 2021



¹ Revenues from ordinary activities + Revenues from national concession construction contracts + Revenues from concession construction contracts abroad.

² Revenues from ordinary activities – Cost of sales – Administrative and sales expenses + Depreciation, amortization, provisions, and impairment + Share of profits of associates + Dividends received + Others, net.

*Revenues from ordinary activities from contracts with customers

Revenues ($\Delta 18\%$)

Revenues from ordinary activities (24%): The increase reflects the results of the following companies:

- **Promigas:** Invoicing at a higher market exchange rate in 2022 vs 2021 (+COP \$425), transmission volumes, and invoicing to Ecopetrol due to early termination of the gas transportation contract of 90 MMCFD (+COP \$31,809 MM).
- **Promioriente:** Revenues increased due to an indemnity received in January from the insurer for COP \$31,500 MM, for lost profits related to an emergency that took place between August 3 and November 15, 2021, in the Gibraltar Chitangá section.
- **Transmetano:** The increase is due to higher transmission revenues, financial assets, lower costs and expenses and recognition of indemnity of Vinus for COP \$11,200 MM.
- **Cálidda:** Greater number of installations and connected users.

EBITDA ($\Delta 20\%$)

Increase in EBITDA arising mainly from greater operating revenues and greater income from the participation method:

- **Cálidda:** The increase is due to improved gross profits of the distribution businesses, and installations due to a greater number of connected users.
- **Gases del Caribe:** higher gross profits in the distribution business and NBF, combined with improved results at Efigas and La Guajira through the participation method.

The above was partially offset by higher costs and expenses arising from the normalization of activities and the organic growth of the operating activities of the companies in the portfolio.

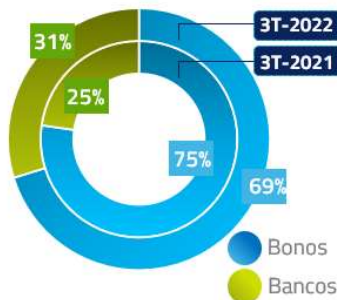
Net Income ($\Delta 14\%$)

The bottom line of our financial statements reflects the effects of the higher EBITDA. The above was partially offset by higher financial expenses due to a larger debt balance and higher interest rates, as well as a higher income tax due to higher pre-tax income from the good results obtained, and the change in the tax rate.

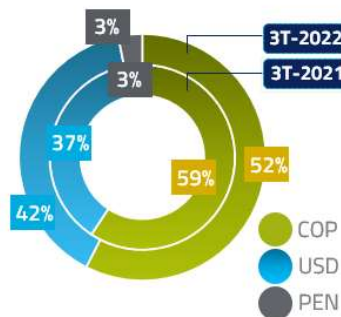
DEBT – CONSOLIDATED

Lastly, in our Consolidated Financial Statements, as of September 2022 we reported a consolidated debt of COP \$7.35 Bn, equivalent to a 16% increase compared to September 2021. The average cost of debt was 8.86%, compared to 5.34% in the same period last year. The graphs below display details of the debt percentages by product, currency, and company.

Deuda por producto



Deuda por moneda



Deuda por compañía

	2021	2022
PROMIGAS	53,84%	48,90%
QUAVII	20,89%	23,64%
GDO	8,47%	7,13%
SURTIGAS	5,72%	5,65%
SPEC	4,59%	4,02%
PROMIORIENTE	3,25%	2,86%
CEO	2,22%	2,51%
GASNORP	0,69%	4,94%
TRANSMETANO	0,33%	0,29%

Tasa de Interés	% Deuda
Tasa Fija	37,53%
IPC	27,90%
IBR	15,14%
Libor	7,96%
UVR	6,81%
SOFR	3,62%
DTF	1,04%

3. SINGLE FINANCIAL STATEMENTS

PROMIGAS PROFIT AND LOSS STATEMENT: 3Q2022 – 3Q2021



¹ Revenues from ordinary activities + Revenues from national concession construction contracts.

² Revenues from ordinary activities – Cost of sales – Administrative and sales expenses + Depreciation, amortization, provisions, and impairment + Share of profits of controlled companies + Share of profits of associates + Others, net.

*Revenues from ordinary activities from contracts with customers.

Revenues of COP \$273,461 MM (114% of Budget)

Operational Revenues (8%): This item increased due to invoicing at a higher market exchange rate in 2022 (+COP \$425) and a 4% increase in transmission volume due to consumption by end users.

EBITDA of COP \$381,621 MM (117% of Budget)

EBITDA increased thanks to higher operating revenues, as well as equity method income, mainly from:

- **Cálidda:** Improved gross profits of the distribution businesses due to higher gas consumption, and installations due to newly connected users.
- **Promioriente:** Revenues increased due to an advance payment received as indemnity from insurance companies. Higher transportation revenues because of an increase in consumption volumes related to the interruptible Ecopetrol contract.
- **SPEC:** Greater Va income due to the higher market exchange rate in 2022, despite the effect of the reduction in annual Va income because of its treatment as a

financial asset under IFRS, and the lower cost of Boil Off Gas due to the current inventory levels at FSRU.

- **Transmetano:** Higher transmission revenues, lower costs and expenses and recognition of Vinus indemnity for COP \$11,200 MM.

Net Income of COP \$295,241 MM (115% of Budget)

The bottom line of our financial statements reflects the increase in financial expenses due to a higher average debt balance and a higher CPI (40% of our debt is linked to this index, mainly COP bonds) and other variable rates, due to rate volatility.

PROMIGAS PROFIT AND LOSS STATEMENT: Accumulated 2022 – Accumulated 2021

Accumulated 2022 – Accumulated 2021



¹Revenues from ordinary activities + Revenues from national concession construction contracts.

²Revenues from ordinary activities – Cost of sales – Administrative and sales expenses + Depreciation, amortization, provisions, and impairment + Share of profits of controlled companies + Share of profits of associates + Others, net.

*Revenues from ordinary activities from contracts with customers.

Revenues of COP \$826,428 MM (105% of Budget)

Invoicing at a higher market exchange rate in 2022 vs 2021 (+COP \$425), increase in transmission volumes, and invoicing to Ecopetrol due to early termination of the gas transmission contract of 90 MMCFD (+COP \$31,809 MM).

EBITDA of COP \$1,199,747 MM (116% of Budget)

The increase in EBITDA is mainly due to higher operating revenues and greater income by the participation method, which reflects the results of the companies included in the Promigas portfolio:

- **Cálida:** Growth in the distribution and installation business due to a larger number of users connected, as well as a gain in currency exchange difference.
- **Promioriente:** Higher revenues from indemnity received in January from the insurer for COP \$31,500 MM, for lost profits from the emergency that took place. Higher transmission revenues due to an increase in consumption volumes related to the interruptible Ecopetrol contract. The above was offset by the higher income tax rate of 35%, the tax on the insurance payment and the accounts receivable impairment allowance of Ingeotec in July (COP \$1,996 MM).
- **Gases del Caribe:** Greater gross profit in the Distribution business and NBF, lower accounts receivable provision and better results at Efigas and La Guajira through the participation method, which offset the higher AO&M and financial expenses.
- **Transmetano:** Higher transmission revenues, lower costs and expenses and recognition of Vinus indemnity for COP \$11,200 MM.
- **SPEC:** Greater Va income due to the higher market exchange rate in 2022, despite the effect of the reduction in annual Va income due to its treatment as a financial asset under IFRS, and the lower cost of Boil Off Gas due to the current inventory levels at FSRU.
- **Surtigas:** Greater gross profit on natural gas and NBF, affected by higher financial expenses due to the behavior of macroeconomic variables.
- **CEO:** Greater gross profit in the Distribution business due to higher rates, which offset higher AO&M and financial expenses.

Net Income of COP \$954,789 MM (116% of Budget)

The bottom line of our financial statements reflects the combined effects of the increase in operating revenues and of income by the participation method, as well as financial revenues on loans disbursed to related companies in performance of our corporate treasury policy. The above increase was partially offset by higher financial expenses due to an increase in the average debt balance and a higher CPI (40% of our debt is indexed to this parameter, mainly bonds in COP), other variable interest rates, and a higher current income tax on pre-tax income produced by the positive results obtained, and the change in the applicable rate, which increased from 31% to 33% for Promigas.

BALANCE SHEET – September 2022 vs. December 2021

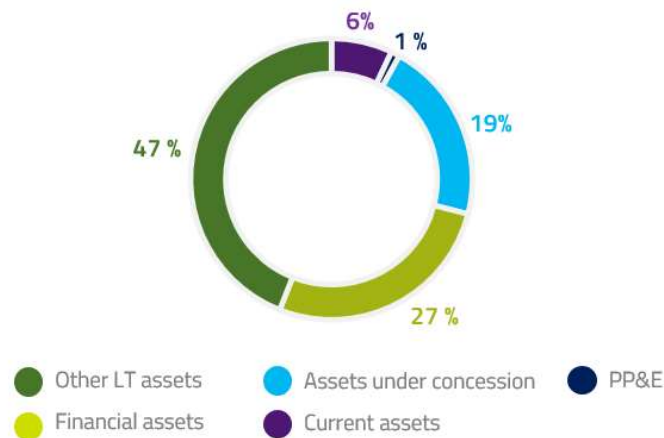
Assets: COP \$10.2 Bn Δ 10% (YTD)

Current assets (55%): The increase arises from the dividends declared by related companies at the shareholder meetings held in March 2022.

Financial assets (6%): This item includes the updating of macroeconomic variables used to assess the financial assets, which involves recognition of the potential account receivable from the Colombian government for the purchase option held by the government on the concession's assets.

Other LT assets (10%): The increase arises due to the greater profits reported by the companies in the portfolio through the equity method, the capitalization of Gasnorp and adjustments, offset by the dividends declared by the related companies at the shareholder meetings held in March 2022.

Assets COP \$10.2 Bn ▲ 10% (YTD)

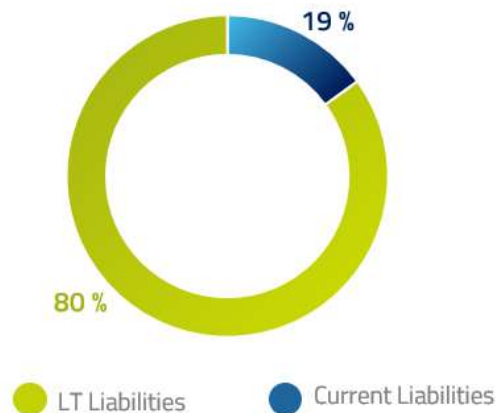


Liabilities: $\Delta 9\%$ (YTD)

Current liabilities (114%): The increase is due to the ordinary and extraordinary dividends declared by Promigas at the shareholder meeting held in March 2022, which will be paid during the year, and by the transfer from long-term liabilities to the current portion of two loans that come due in April 2023.

Long-term liabilities (-3%): The reduction is due to the transfer of loans that come due to short-term, which is offset by the increase in dollar-denominated debt because of the higher exchange rate difference as of the reporting date of the financial statements. This difference is naturally hedged through investment assets held abroad, on which the higher exchange rate is also recognized.

Liabilities COP \$4.7 Bn ▲ 8% (YTD)



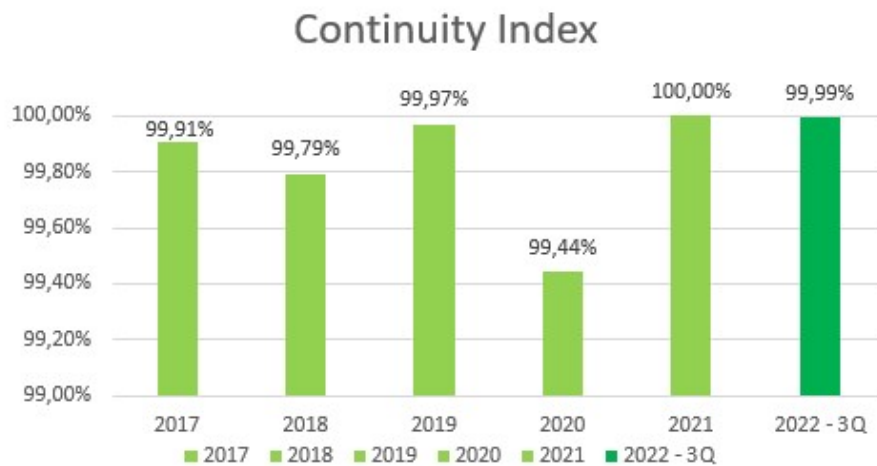
4. OPERATION AND INNOVATION VICE-PRESIDENCY RESULTS - SAFE, EFFICIENT AND RELIABLE OPERATION

We ratify our commitment to excellence in the provision of our services.



- Increase in the industrial sector in Q3-2022 vs Q3-2021 due to higher consumption by the Barrancabermeja refinery.
- Increase in the NGV sector in Q3-2022 vs Q3-2021 due to higher consumption in this sector for Transoccidente.
- Corporate transportation losses remain below the 1% regulatory limit.





- Service Continuity Index at 100% represents an efficient operation.

RELEVANT EVENTS – INNOVATION

Promigas and the companies in its portfolio believe that innovation is one of the pillars for business growth. It is the bridge that connects the successful businesses of today with a vibrant and sustainable energy industry in the future, in which we will continue to connect energy markets with highly relevant products and services. Below, we highlight some of the recognitions and achievements obtained during the third quarter of 2022:

- The Patents Office of Peru awarded Promigas its first invention patent in that country, the fourth at the corporate level. This major achievement is part of the internationalization strategy of the patent for the “Modular cooling system, in connection with different vortex gas condensation equipment units,” initially obtained in Colombia in 2021. This invention has the potential of making natural gas micro-liquefaction technically and economically viable at regulation points of the transportation network.
- Promigas received the award for the best green hydrogen production project in Latin America. This award, which highlights and grants recognition to hydrogen initiatives in Latin America and the Caribbean, was awarded during the H2LAC Industry Congress. The award recognizes our ongoing efforts to build a future of sustainable energy through innovation.

- For the fifth consecutive year we participated at the corporate level in the innovation rankings of ANDI, and we were included among the group of the 40 most innovative companies in Colombia, coming in sixth place among the TOP 10 companies located in departments with innovation ecosystems under consolidation. Surtigas and Compañía Energética de Occidente (CEO) were also included among the TOP 10 companies located in departments with nascent innovation ecosystems.
- We continue to participate in major world-class events to discuss and create knowledge. This time we participated in the first annual meeting of the Research, Development, and Innovation Committee of the International Gas Union (IGU) and the Sector Exchange Network for Environmental Management and Rural Development in Latin America and the Caribbean of GIZ. At both events we had the opportunity to strengthen collaboration networks focusing on renewable gases and low-carbon solutions, and to share our experiences with the hydrogen initiatives.

5. TRANSMISSION SBU RESULTS

Infrastructure at the service of the country's energy grid, driving reliability and safety

TRANSMISSION SBU REVENUES

Transmission SBU <i>Figures in millions of COP</i>	Jul - Sept 2021	Jul - Sept 2022	Var%	Jan - Sept 2021	Jan - Sept 2022	Var%
Revenues	328,748	428,916	30%	1,005,986	1,259,489	25%

Figures of 100% controlled companies, before eliminations. Does not include concession construction revenues.

NATURAL GAS TRANSMISSION

Promigas – Atlantic Coast

At the end of the third quarter of the year, the gas pipelines of Promigas had reached 2,752 km in length and 951.7 MMCFD of transmission capacity.

Consumption volume by sector (MMCFD)	Jul-Sept 2021	Jul-Sept 2022	Var %	Jan-Sept 2021	Jan-Sept 2022	Var %
Thermoelectric	139.5	143.7	3%	131.7	146.5	11%
Industrial	151.2	157.9	4%	150.8	152.4	1%
Distribution	34.0	36.3	7%	34.0	35.4	4%
NGV	9.5	9.2	-3%	8.9	9.2	5%
TOTAL	334.1	347.1	4%	325.4	347.1	6%

Thermoelectric Sector

In 3Q 2022, consumption increased mainly due to maintenance of high voltage transmission lines (Caribbean Coast Reinforcement), which produced peak consumption in July 2022 of 168 MMCFD. Additionally, year-to-date in 2022, energy demand has increased by 5% vs 2021.

Non-thermoelectric Sector

The gas for vehicles sector continues on a recovery and growth trend in consumption, reaching a level of 82% of the gas volumes shipped to this sector before the pandemic. Also, due to the economic reactivation, an increase was reported in the non-regulated market covered by the distributors.

NATURAL GAS TRANSMISSION – SUBSIDIARIES

Transported volume (MMCFD) – Promioriente

At the end of the third quarter of the year, the gas pipelines of Promioriente had reached 335 km in length and 49.9 MMCFD of transportation capacity.

	Jul-Sept	Jul-Sept	Var %	Jan-Sept	Jan-Sept	Var %
	2021	2022		2021	2022	
	9	37	311 %	28	36	29 %

Volumes in 2021 were affected by a force majeure event at the Gibraltar gas pipeline between August and December. Additionally, it should be highlighted that starting in June 2022, a non-interruptible contract was signed with Ecopetrol for an additional 2 MMSCFD.

Transported volume (MMCFD) – Transmetano

At the end of the third quarter of the year, the gas pipelines of Transmetano had reached 190 km in length and 77.6 MMSCFD of transportation capacity.

	Jul-Sept	Jul-Sept	Var %	Jan-Sept	Jan-Sept	Var %
	2021	2022		2021	2022	
	52	55	6 %	51	54	6 %

Transported volumes increased mainly due to higher industrial consumption. A peak in transported volume of 55 MMCFD was reported in August-September due to the start-up of the Pepsico plant served by Enel.

Transported volume (MMSCFD) – Transoccidente

	Jul-Sept 2021	Jul-Sept 2022	Var %	Jan-Sept 2021	Jan-Sept 2022	Var %
	39	42	8%	36	42	17%

Volumes in 2021 were affected by social protests. It should be highlighted by Argos reported increased consumption in 2022.

Promisol – Relevant Aspects

We have the capacity to innovate and the necessary tools to assist our customers in each step of the implementation of their plans and projects, offering them a world of integrated solutions. The following are highlights of the third quarter of 2022:

Treatment

99.9% availability of the BOMT of the Bonga-Mamey Plant in 3Q-2022.

The quantity of gas delivered was 34.4 MMSCFD, equivalent to growth of 4.1% vs. 3Q-2021.

Generation

Progress of the Unibol project stands at 27% of completion (equipment acquisition and site preparation stage). Additionally, generation at Zonagen increased by 32% vs. 3Q 2021.

Construction and Maintenance

Progress of construction at the Zona Bananera gas pipeline stands at 90% of completion, as scheduled. The estimated completion date is October 31.

The gas pipeline maintenance order fulfillment rate was 99.1%, above the target of 95%.

SPEC LNG – Backup facility that increases the reliability of Colombia’s electric power generation system

The regasification plant has been in operation for over 5 years and has become the country’s energy insurance, because it has always been available when required as back-up for the system. It currently has storage capacity of 170,000 m³ of LNG, with regasification capacity of 400 MMCFD.

Operational Highlights	Jul-Sept 2021	Jul-Sept 2022	Var %	Jan-Sept 2021	Jan-Sept 2022	Var %
Number of LNG shipments	2	1	-50%	3	3	0 %
LNG received (M ³)	61,553	27,081	-56%	102,067	89,774	-12 %
NG delivered (MMCF)	907	579	-36 %	1,709	926	-46%
Regasified days (non-continuous)	25	22	-12 %	48	36	-25%

Highlighted aspects:

- In the third quarter of 2022, hydraulic power generation covered the country’s electricity demand with reservoir levels at 85% and rainfall levels of approximately 120% compared to the historical average.
- Thermal power generation increased compared to 2021, using local natural gas available in the market, influenced by high international prices for LNG and higher demand for energy.
- Between January and September 2022, the cumulative operating availability of SPEC LNG was 98.5%.

REGULATORY ASPECTS

Rate-setting Methodology

The first rate-setting application to update charges using the new discount rate and weighting was implemented for Promigas, Promioriente and Transmetano in September. At Transoccidente it is expected to become effective in December 2022.

CREG continues to perform the administrative procedures for the overall recalculation of charges in accordance with the rate-setting applications submitted in February 2022.

Regulatory useful life processes

Along with the first implementation of the new rates, the charges of Promigas, Promioriente and Transmetano were updated using the new investment values for assets in place whose regulatory useful life had expired in 2016, 2017 and 2018. At Transoccidente, the update is expected to become effective in December 2022.

Projects of the UPME Natural Gas Supply Plan

The Mines and Energy Ministry (MME, for the Spanish original) issued a resolution that defines the term of implementation of the UPME Supply Plan projects. In the case of Promigas's two-way pipeline and the interconnection at Ballena, a term of 36 months was approved, starting on the date of approval of the investments by CREG.

The MME established a deadline for CREG to approve the investments of the Plan's projects until February 2023.

6. DISTRIBUTION SBU RESULTS

We grow by staying close to our customers, always innovating, and taking advantage of our experience to provide high-quality service.

DISTRIBUTION SBU REVENUES

Distribution SBU <i>Figures in millions of COP</i>	Jul - Sept 2021	Jul - Sept 2022	Var%	Jan - Sept 2021	Jan - Sept 2022	Var%
Revenues	63,436	1,078,710	25%	2,419,709	3,018,574	25%
Participation Method	864,995	79,054	25%	185,906	225,187	21%

Figures of 100% controlled companies, before eliminations. Includes Equity Method for Cálidda and Gases del Caribe. Does not include concession construction revenues.

RELEVANT ASPECTS - DISTRIBUTION SBU

Mobility

In terms of mobility, as of September 2022, in the third quarter we have 346 NGV dedicated vehicles, whose consumption is equivalent to that of +35,920 households. Also, the number of conversions to NGV increased by 52% in northern Peru vs. 2Q, for a total of 1,325 conversions during 3Q and a year-to-date total of 2,662.

Additionally, the signing of the MOU of the Gastrack fund (KANDEO) will provide access to financing to 24,000 NGV dedicated cargo vehicles for the man truck segment. *

**National potential over 10 years, with estimated consumption of 111 MMSCFD.*

Strategy

Our strategy is leveraged by innovation and digitalization to enhance the customer experience:

- Customer service: loyalty plans and multiple assistance channels.
- Collections management: adjust operating capacity according to management needs.
- Prepaid service: enables the rational use of energy.
- Smart measurement and invoicing: on-site invoicing and smart metering.
- Financing plans: traditional and extraordinary depending on payment capacity.
- Investment portfolio: create value for the customer through new products and services.

We improved customer experience through the progress made in smart metering, with 3,884 prepaid meters and 44,800 smart meters in place, and the penetration of on-site invoicing.

Commissioning of Commercial Operation (POC) was declared at Gasnorp in September, 9 months before the deadline set in the concession contract, which represents the formal start-up of the operation at Piura following testing and certification by the government.

The investments made totaled over USD \$135 MM for the construction of 240 km of steel pipelines and 220 km of polyethylene pipelines, to serve over 8,000 families, 20 local industries and 5 stations in operation.

ACCUMULATED RESULTS – DISTRIBUTION SBU

DISTRIBUTION SBU
ACCUMULATED RESULTS 2022



N.G. volume
9,185 Mm3
Var 5 %



Electric power demand
773 GWh
Var 4 %



Users
Accumulated: 6,236,431
Gas: 5,801,651
Electric Power: 434,780
Var 9 %
New 2022: 350,791
Gas: 339,644
Electric Power: 11,147



Towns served
1,003
Var 2 %

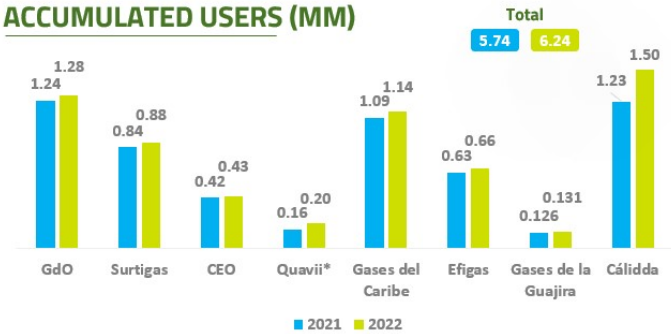


CAPEX
COP \$840,526 MM
Var 12 %

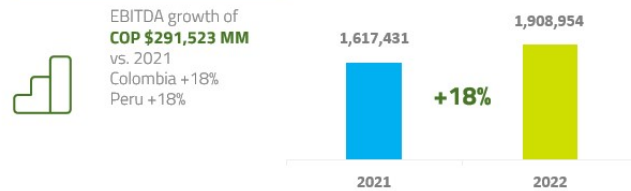


Brilla placements
COP \$746,777 MM
Var 4 %

ACCUMULATED USERS (MM)



EBITDA



EBITDA growth of
COP \$291,523 MM
vs. 2021
Colombia +18%
Peru +18%

*Quavii includes Gasnorp and PromPerú

BRILLA: NON-BANK FINANCING

Brilla is the non-bank financing business created by Promigas, whose objective is to generate progress and well-being and to improve the quality of life through easily accessible formal credit, mainly targeted at customers from low socioeconomic levels.

This financial inclusion model is targeted at customers who have demonstrated a good natural gas and electric bill payment history, through approved credit limits that offer access to a broad portfolio of products and services, such as construction materials, educational services, household goods and others.

As part of its evolution and with the aim of expanding access to customers, in 2022, Brilla implemented and deployed new tools to increase its potential customers and monetize them using external data during the assessment process. It currently has a mobile app, which is a sales channel through which we have evolved in the way we relate with our customers.

An aspect that should be highlighted is that Promigas received recognition as an Inspiring Company from ANDI thanks to Brilla, because of its inclusive non-bank financing program.

In the third quarter of 2022, a total of 772,000 users had accounts receivable outstanding with Brilla, for a total of 4.9 million loans granted since the start of the program. Of the above, 47% are people from Socio-economic Level (SEL) 1, 36% from SEL 2, 13% from SEL 3 and 4% from other SELs. Additionally, loan placements by Brilla totaled COP \$746,777 MM (+4%) and accounts receivable totaled COP \$1.58 Bn (+23%). EBITDA also increased by COP \$38,839 MM (+33%) vs. 2021 (COP \$154,880 MM vs. COP \$116,042 MM).

REGULATORY ASPECTS

Electric Power

Through CREG Resolutions 101-027, 101-028, 101, 029 and 101-031 of 2022, the national government established guidelines to counteract the increases in electric power service costs, associated with large increases in the price indexes (CPI and PPI) used to index rate components, related to the world economic situation in recent years.

The following are some of the voluntary relief measures:

- Generation (G): renegotiation of prices, indexes, and terms of payment by mutual agreement over a twelve-month period.
- Transmission (T): use as rate index whichever is lowest between the CPI and the PPI from December 2020 to September 2022.
- Distribution (D): adjust rate index to whichever is lowest between the CPI and the PPI, starting with a minimum charge that can be defined between December 2020 and December 2021 (at the OR's choice) indexed to the CPI.
- Commercialization (C): defer up to 20% of G, T and D costs for commercialization companies that are applying the rate option.

Additionally, provisions were issued for the configuration of central dispatching, which is expected to reduce the cost of restrictions (R).

Natural Gas

CREG notified Gases de Occidente of issuance of Resolution 502-019 of 2022, which issued new Distribution charges for the market of Cali and neighboring municipalities, which will become effective following their publication in September 2022.

Surtigas also received notice from CREG of issuance of a resolution that approved new Distribution rates; however, the reply to an appeal filed by an interested third party is in progress, due to which the effective date has been postponed.

Peru

OSIMERGMIN published Resolution 138-2022, which decides on an appeal filed against Resolution 079-2022-OS/CD, establishing the new mean distribution rate (Dm) for the 2022-2026 rate period of Cálidda, of approximately USD \$29.5/1,000 m³. The presented results were obtained in accordance with the work plans set out to this effect.

7. ENERGY SOLUTIONS RESULTS

Promigas aims to become a major player in the energy solutions business to diversify our portfolio of products and services, and to become a strategic partner for our customers in the energy transition.

As of September 2022, we had reached 47.2 MW, of which 50% are in operation and 50% under construction, for a total increase in capacity compared to the third quarter of last year of 87%. Of the aforementioned 47.2 MW, 31.9 MW are in solar power capacity, while 15.3 MW are in auto- and co-generation capacity. Additionally, we service 42 MW for third parties, providing operation and maintenance services. The breakdown of year-to-date revenues in 2022 by type is COP \$3,556 MM in solar (execution of 61%) and COP \$9,668 MM in auto- and co-generation (execution of 98%).

Regarding sustainable mobility, demand for NGV in Colombia totaled 10 MMCFD, whereas demand in Peru totaled 1.3 MMCFD. Year-to-date EBITDA as of September totaled 19,316 (execution of 93%) for Colombia and 3,187 (execution of 121%) for Peru.

It should be highlighted that partnerships have been entered into for the design, construction, operation and maintenance of solar projects with:

- Cueros Vélez in several regions of Colombia
- Universidad Tecnológica de Bolívar in Cartagena
- Universidad del Norte in Barranquilla
- Etix in Cali

Additionally, there are 25 MWp in binding offers of solar projects for customers in different regions of Colombia, and 7 MWp in a gas tri-generation project.

8. CORPORATE ASPECTS – SUSTAINABLE MANAGEMENT (ESG)

CONTRIBUTION TO SOCIAL PROGRESS

Fundación Promigas is the great driver of our social management and a great partner for our companies and communities. We work in a decentralized manner, listening closely to the communities, authorities, and partners.

At Fundación Promigas, we have four distinctive programs that currently benefit 6,996 people in 64 Colombian municipalities (16 PDET), and in which, for each Colombian peso invested, COP 1.16 have been contributed by third parties. These 4 programs are *Más empleo juvenil*, *Más emprendimiento*, *Comunidades más productivas* and *Territorios más sostenibles* (More Youth Employment, More Entrepreneurship, More Productive Communities and More Sustainable Territories).

In the third quarter of 2022, these programs achieved the following objectives:

More Youth Employment

- 4,110 youth direct beneficiaries.
- 84% of the youth have graduated.
- 43% of the alumni have a formal job.
- The employed youth earn an average salary of COP 1,200,000 per month.
- We cover 31 Colombian municipalities (3 PDET).

The following are some of the main highlights of this program:

Cocina para Todos Atlántico (Cooking for All Atlántico)

Fundación Promigas submitted this project to the community in partnership with Fundación Triple A, granting 25 full scholarships to youth from Galapa, Puerto Colombia, Soledad, and Barranquilla for technical education as Cooking Assistants.

Pazífico Joven

Launch of invitation to 90 youth business ventures in Valle del Cauca.

Arcillas de Puerto Alegre participate in Fairs

The handicraft makers exhibited their products at Feria Sabor Barranquilla and ExpoArtesano Medellín, with exposure to 50,000 visitors. The exhibition featured over 500 pieces made of clay, including jugs, mirrors, and kitchenware, among others. This cooperative venture achieved sales of COP 11 million during these events.

More Entrepreneurship

- 811 entrepreneurial ventures have strengthened their business models to generate and increase sales.
- 1,339 direct beneficiaries are currently in training for their business ventures.
- The entrepreneurs achieved average sales of COP 1.1 million (growth of 68%).
- We cover 27 Colombian municipalities (8 PDET).

More Productive Communities

- 302 production units have strengthened their business processes and models.
- 833 direct beneficiaries improved their skills.
- The units achieved production worth COP 88 million, 87% of which was sold and 13% was for self-consumption.
- We cover 14 Colombian municipalities (3 PDET).

More Sustainable Territories

- 132 nurseries and 1 collection center for recycling, in the process of being strengthened.
- 714 direct beneficiaries.
- The producers achieved sales revenues of COP 11.5 million.
- We cover 5 Colombian municipalities (5 PDET).

LEADING PROGRESS – FIRST CORPORATE MEETING OF BOARDS OF DIRECTORS

On September 16, 2022, we held the First Corporate Meeting of Boards of Directors, with the purpose of sharing knowledge and encouraging a collective discussion between Directors, aimed at enabling the Boards to strategically project a future of growth.

80 members of the Boards of Directors of Promigas and its subsidiaries participated in the meeting. The topics discussed included the challenges of a collective transformation, the Common Good and our role in society, the Energy Transition, Innovation in the Energy Sector, Diversity and Inclusion and the role of the Boards of Directors in creating value. Additionally, the participating Directors signed a Pact to Lead Progress, to achieve unity of purpose as leaders and to confirm our commitment to sustainable progress.

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CORPORATE RESULTS PRESENTATION

3Q 2022

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