



PROMIGAS
RESULTS
2Q 2022





DISCLAIMER

Promigas S.A., E. S. P. ("Promigas") is a Colombian securities issuer listed in the National Registry of Securities and Issuers. As such, it is required to comply with applicable Colombian securities regulations. It has additionally made commitments as an issuer with IR recognition from BVC, and has adopted high standards of corporate governance, risk management and criteria to identify, manage and disclose conflicts of interest, which also apply to its related companies.

Promigas is primarily governed by Law 142/1994, which establishes the Regime for Household Utility Services; CREG Resolution 071/1999, which establishes the Unified Transportation Regulation of Natural Gas (RUT, for the Spanish original) in Colombia, including their amendments; regulations of the sector; current concession contracts; the company bylaws and other provisions contained in the Code of Commerce.

The Separate Financial Statements have been prepared in accordance with Colombia's Generally Accepted Accounting and Financial Reporting Standards (NCIF, for the Spanish original), as set out in Law 1314/2009, regulated by Single Regulatory Decree 2420/2015, and as amended by Decrees 2496/2015, 2131/2016, 2170/2017, 2483/2018, 2270/2019, 1432/2020 and 938/2021. The applicable NCIF's in 2021 are based on the International Financial Reporting Standards (IFRS), including their interpretations, issued by the International Accounting Standards Board (IASB). The underlying standards are the Spanish translations officially issued by the IASB in the second half of 2020. The Company used the option allowed by Decree 1311/October 20, 2021, of recognizing in retained earnings under equity, and only for the 2021 period, the change in deferred income tax arising from the increase in the income tax rate established in Social Investment Law 2155.

These Separate Financial Statements were prepared in compliance with the legal provisions that apply to the Company as an independent legal entity, and they do not include the adjustments and eliminations required for the presentation of the consolidated financial position and the consolidated comprehensive income of the Company and its subsidiaries. Consequently, the Separate Financial Statements must be read in combination with the Consolidated Financial Statements of Promigas S.A. E.S.P. and its subsidiaries. For legal effects in Colombia, the principal financial statements are the Separate Financial Statements.

This report may include forward-looking statements. In some cases, such forward-looking statements will be indicated by using terms such as "may," "will," "should," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "continue," or their antonyms, and comparable terms. The results may differ materially from those included in this report due to changes in the current circumstances in general, in the economic and business conditions, in the interest and exchange rates, and other risks described from time to time in our filings with the National Registry of Securities and Issuers.

The users of this document are responsible for the assessment and use of the information provided herein. The matters described in this presentation and our understanding thereof may change substantially and materially over time; however, we expressly declare that we will not be under any obligation of revising, updating or correcting the information provided in this report, including the forward-looking statements, and we do not intend to provide any updates on such material events before the next results report.

The contents and figures of this document are intended to provide a summary of the topics described, rather than a detailed description.

RELEVANT FACTS

2Q2022



Accumulated consolidated results

EBITDA: **COP \$1,174,183 MM** ▲ 19% Acum-2021 – Acum-2022

Net income: **COP \$659,148 MM** ▲ 10% Acum-2021 – Acum-2022



Energy solutions

Total capacity: **42.4 MW** + O&M: **42 MW**

▲ 73% 2Q-2021 – 2Q-2022

Solar: **27.1 MW**

Auto/co-generation: **15.3 MW**



Partnership with Sumitomo Corporation

We signed a memorandum of understanding with one of Japan's top business conglomerates to explore and develop the market for electric mobility with hydrogen in Colombia and Peru.



Regulatory aspects - Peru

OSIMERGMIN approved Cálidda's distribution tariff for the new 2022-2026 tariff period (Resolution 079/2022).



Natural gas distribution

As of June 30, Gases del Norte de Perú reported 90% completion of construction of the Piura Project. Service started up in July.



Investor Day 2022

We held the second edition of the Investor Day in New York, where we presented our first quarter results and our leaders spoke about the achievements, challenges and projects of Promigas and its subsidiaries.



Credit ratings ratified in the period

Fitch Ratings ratified the AAA rating for our subsidiary, Surtigas.

OPERATIONAL RESULTS OF THE PERIOD **BY BUSINESS**

Accumulated to June 2022

TRANSMISSION OF GAS, LNG AND SERVICES



Gaspipeline
Network
3,288 KM
Δ0%

Transportation
Capacity
1,153 MMCFD
Δ0%

Volume
transported
472 MMCFD
Δ7%

Contracted
capacity
867 MMCFD
Δ0%



Regasification
capacity
400 MMCFD
Δ0%

Regasified
volume
348 MMCFD
Δ-56%

Days
regasified
14
Δ-39%

Average
regasification
25 MMCFD
Δ-28%



Gas treatment
capacity
35 MMCFD
Δ0%

Construction of
gas pipelines
21 KM

Gas pipeline
maintenance
2,756 KM
Δ0%

Variations (Δ) correspond to 2022 vs 2021
MM: Millions

OPERATIONAL RESULTS OF THE PERIOD **BY BUSINESS**

Accumulated to June 2022

DISTRIBUTION OF GAS AND ELECTRIC POWER



NATURAL GAS

	Colombia	Peru	Total
Users	4.06 MM Δ4%	1.63 MM Δ25%	5.69 MM Δ9%
Towns served	897 Δ1%	66 Δ12%	963 Δ2%
Network laid	50,922 KM Δ1%	18,595 KM Δ14%	69,517 KM Δ4%
Gas sold	2,022 Mm³ Δ8%	3,967 Mm³ Δ3%	5,989 Mm³ Δ4%



ELECTRIC POWER

Accumulated users
430,762 Δ3%
Energy demand
512 GWh Δ7%

Losses
14.5%
Δ17%

Networks laid
28,718 KM
Δ1%

NON-BANK FINANCING



NON-BANK FINANCING

Users
767 K

Portfolio
\$ 1.49 Bn
Δ27%

Placement
\$483,250 MM
Δ6%

ENERGY SOLUTIONS



ENERGY SOLUTIONS

Installed capacity
42.4 MW
Solar: **27.1 MW**
Auto/
co-generation: **15.3 MW**

O&M
42 MW

Energy sales
20.5 GWh
Solar: **9.4 GWh**
Auto/
co-generation: **11.1 GWh**

Variations (Δ) correspond to 2022 vs 2021
MM: Millions

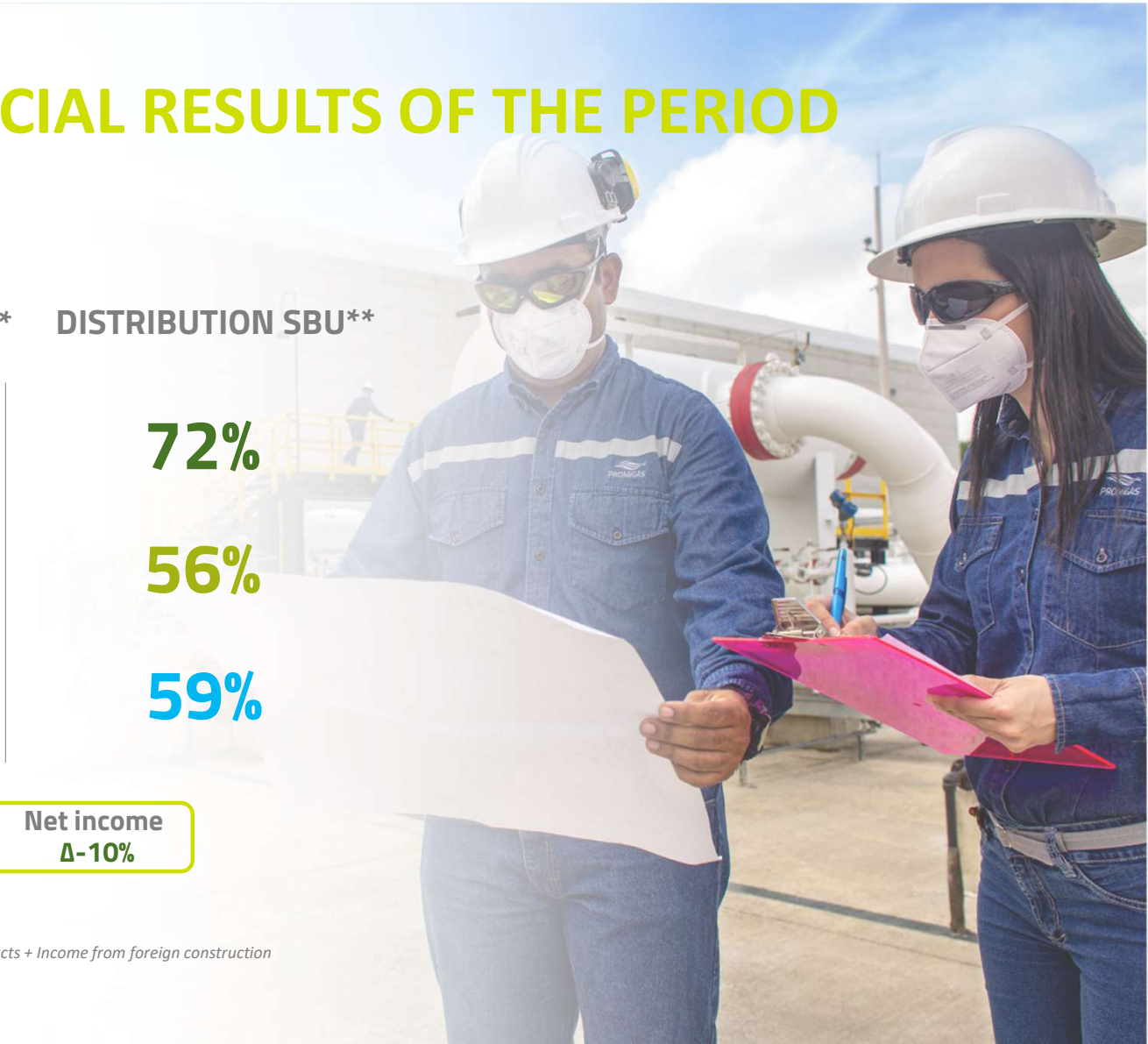
CONSOLIDATED FINANCIAL RESULTS OF THE PERIOD

BY SBU

2Q 2022	TRANSMISSION SBU*	DISTRIBUTION SBU**
REVENUES¹ COP \$1,451,494 MM <i>Execution: 103%</i>	28%	72%
EBITDA¹ COP \$537,968 MM <i>Execution: 105%</i>	44%	56%
NET INCOME¹ COP \$293,916 MM <i>Execution: 106%</i>	41%	59%

2Q 2022 vs. 2Q 2021	Revenues	EBITDA	Net income
	Δ11%	Δ2%	Δ-10%

Note: (1) Income from ordinary activities + Income from national concession construction contracts + Income from foreign construction concession contracts
 *Includes Industrial Solution figures
 **Includes Electric Power figures



CONSOLIDATED FINANCIAL RESULTS OF THE PERIOD

BY SBU

ACCUMULATED JUNE 2022

TRANSMISSION SBU*

DISTRIBUTION SBU**

REVENUES¹
COP \$2,866,729 MM
Execution: 101%

30%

70%

EBITDA¹
COP \$1,174,183 MM
Execution: 113%

46%

54%

NET INCOME¹
COP \$659,148 million
Execution: 116%

44%

56%

Accumulated 2022 vs. 2021

Revenues
Δ19%

EBITDA
Δ19%

Ne Income
Δ10%

Note: (1) Income from ordinary activities + Income from national concession construction contracts + Income from foreign construction concession contracts

*Includes Industrial Solution figures

**Includes Electric Power figures



FINANCIAL RESULTS

INDIVIDUAL 2Q2022

Revenues⁽¹⁾

\$ 0.3 Bn (Exec. 92%)

Ebitda⁽²⁾

\$ 0.4 Bn (Exec. 104%)

Net income

\$ 0.3 Bn (Exec. 106%)

Variation 2022 - 2021

▲ 14%

▼ -3%

▼ -10%

39% Promigas

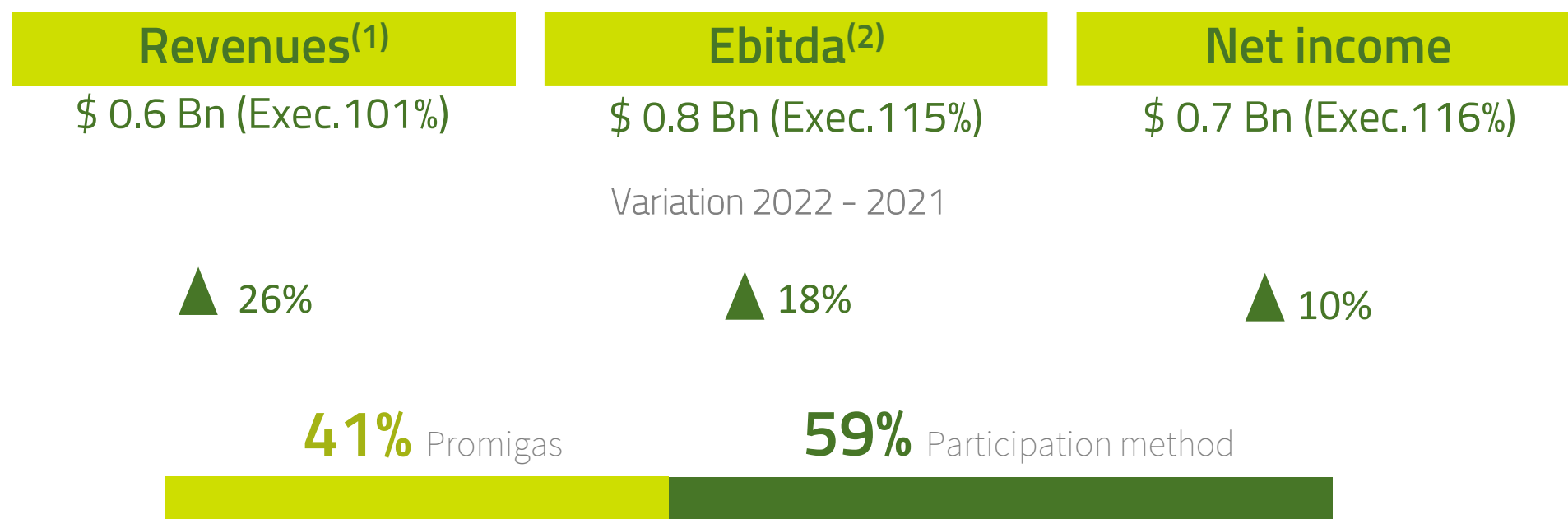
61% Participation method

¹Revenues from ordinary activities (COP \$224,150 MM) + Revenues from national concession construction contracts (COP \$38,384 MM).

²Revenues from ordinary activities (COP \$262,533 MM) – Cost of sales (COP \$121,070 MM) – Administrative and sales expenses (COP \$37,062 MM) + Depreciation, amortization, provisions and impairment (COP \$38,502 MM) + Share of profits of controlled companies (COP \$154,546 MM) + Share of profits of associates (COP \$69,675 MM) + Others, net (-COP \$1,033 MM).

FINANCIAL RESULTS

INDIVIDUAL ACCUMULATED TO JUNE



¹Revenues from ordinary activities (COP \$482,628 MM) + Revenues from national concession construction contracts (COP \$70,338 MM).

²Revenues from ordinary activities (COP \$552,967 MM) – Cost of sales (COP \$226,523 MM) – Administrative and sales expenses (COP \$70,973 MM) + Depreciation, amortization, provisions and impairment (COP \$80,572 MM) + Share of profits of controlled companies (COP \$339,879 MM) + Share of profits of associates (COP \$145,227 MM) + Others, net (-COP \$3,023 MM).



OPERATION AND INNOVATION VICE PRESIDENCY

RESULTS

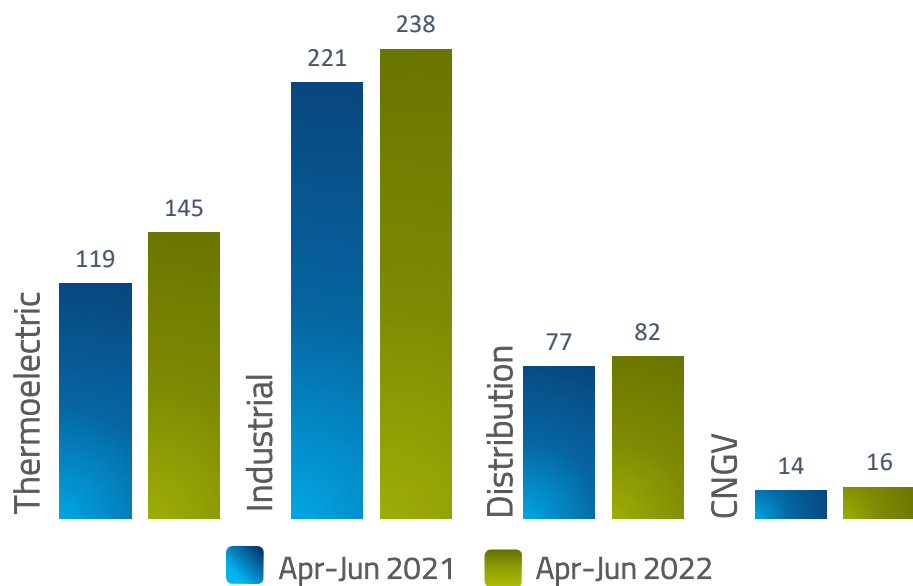
2Q 2022



SAFE, EFFICIENT AND RELIABLE OPERATION

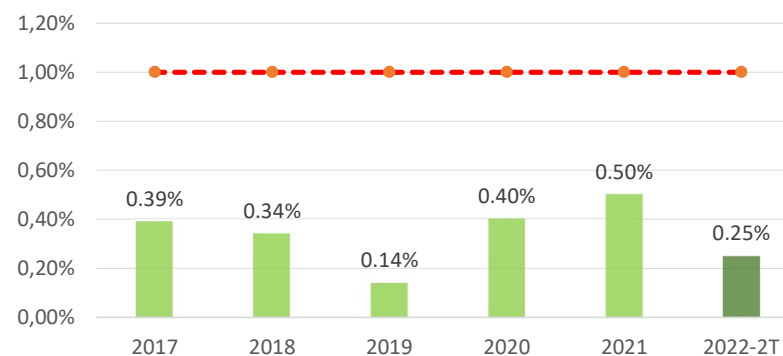
We ratify our commitment to excellence in the provision of our services

Corporate Transported Volume (MMSCFD)

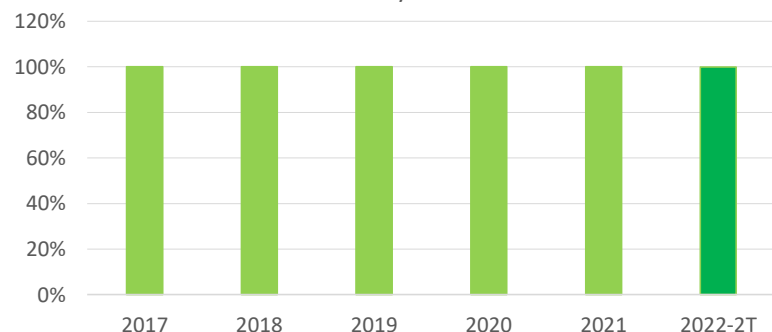


- Increase in the industrial sector in Q2-2022 vs Q2-2021 due to higher consumption by the Cartagena refinery and cement plants.
- Increase in the thermoelectric power sector in Q2-2022 vs Q2-2021. Most of the thermal plants in the Atlantic Coast had higher demand for generation.
- Corporate transportation losses below the 1% regulatory limit.
- Service Continuity Index at 100% represents an efficient and reliable operation.

Evolution of corporate transportation losses percentage from 2017 to 2Q-2022



Evolution of the Continuity Index from 2017 to Q2-2022



PROJECT

+ SAFETY

The objective of this project is to strengthen the corporate safety culture, in order to ensure that our operations are always safe.

PHASES:



Duration: 3 years





RELEVANT FACTS

INNOVATION



Compañía Energética de Occidente (CEO) launched the first prototype of its Smart Distribution Transformer developed jointly with Universidad del Valle.



On May 18 in Tokyo, Japan, the CEOs of **Promigas and Sumitomo Corporation** exchanged memorandums and formalized a **partnership to explore and develop the electric mobility market with hydrogen** in Colombia and Peru.



TRANSMISSION SBU RESULTS

2Q 2022





RESULTS

TRANSMISSION SBU 2Q2022

INFRASTRUCTURE AT THE SERVICE OF THE COUNTRY'S ENERGY MATRIX,
PROMOTING RELIABILITY AND SAFETY



SBU: Strategic Business Unit

NATURAL GAS TRANSPORTATION

PROMIGAS - ATLANTIC COAST

THERMOELECTRIC SECTOR

- The increase in thermal power generation and transported volumes were due to reservoir levels at 68%, compared to 73% in the April-June 2021 period, and a 6% increase in electric power demand.

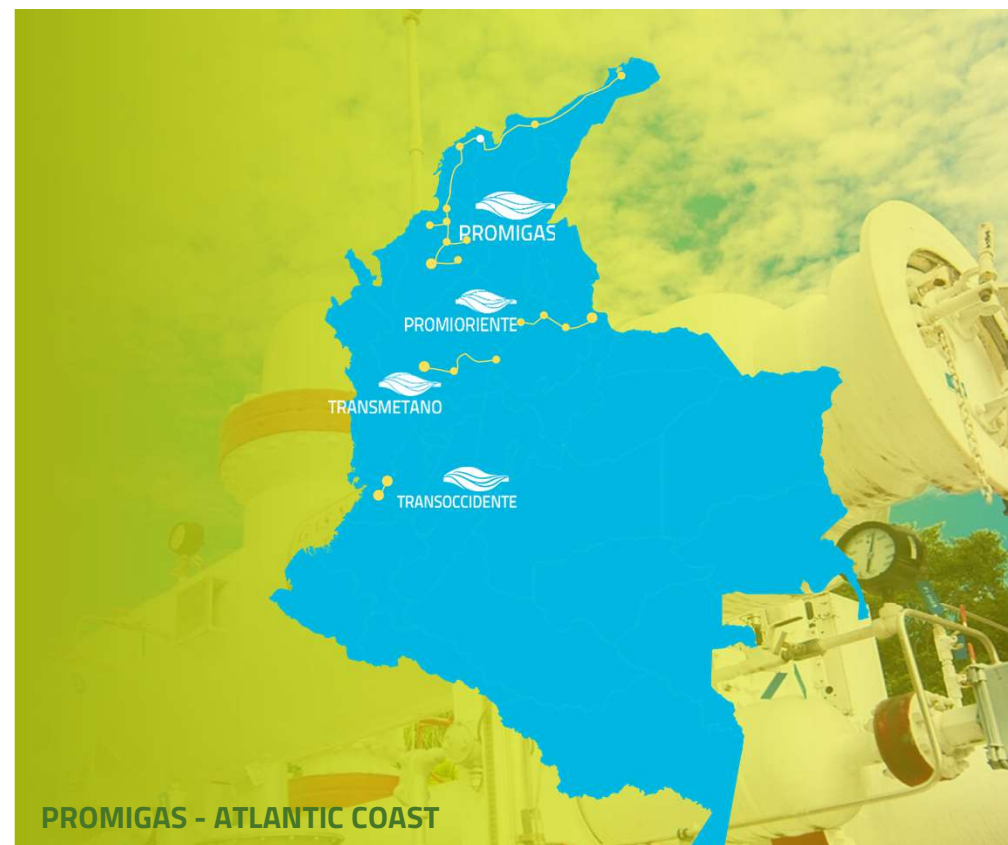
NON-THERMOELECTRIC SECTOR

- The vehicular gas sector continues a growth trend in consumption, reaching a level of 80% of the gas volumes transported to this sector before the pandemic.
- In the industrial sector, consumption at the Cartagena refinery stabilized at normal levels after resolving internal technical problems.

At the end of the second quarter of the year, Promigas reached:

2,752 KM
Gas pipeline length

951.7 MMCFD
Transportation capacity



PROMIGAS - ATLANTIC COAST

Transported Volume by sector (MMCFD)	Apr-Jun 2021	Apr-Jun 2022	Var %	Jan - Jun 2021	Jan - Jun 2022	Var %
Thermoelectric	118.8	144.9	22%	127.7	147.9	16%
Industrial	154.1	157.4	2%	150.6	149.6	-1%
Distribution	33.6	34.6	3%	34.0	35.0	3%
CNGV	8.2	9.5	16%	8.7	9.5	10%
TOTAL	314.8	346.4	10%	321.1	342.1	7%



NATURAL GAS TRANSMISSION - SUBSIDIARIES

Volume Transported (MMCFD)

Apr-Jun 2021	Apr-Jun 2022	Var %	Jan-Jun 2021	Jan-Jun 2022	Var %
35	36	3%	37	36	-3%



Consumption at the Barranca refinery has increased due to greater use of supplies from Gibraltar.

Starting in June, a non-interruptible contract was signed with Ecopetrol for 2 MMSCFD.

At the end of the second quarter of the year, Promioriente reached:

335 KM
Gas pipeline length

49.9 MMCFD
Transportation capacity

Volume Transported (MMCFD)

Apr-Jun 2021	Apr-Jun 2022	Var %	Jan-Jun 2021	Jan-Jun 2022	Var %
50	54	8%	50	54	8%



Increase in transported volume due to new contract of the trading company Enel with Pepsico, starting in June for 361 Kpcd.

Volumes in 2021 were affected by national protests.

At the end of the first quarter of the year, Transmetano reached:

190 KM
Gas pipeline length

77.6 MMCFD
Transportation capacity

Volume Transported (MMCFD)

Apr-Jun 2021	Apr-Jun 2022	Var %	Jan-Jun 2021	Jan-Jun 2022	Var %
31	44	42%	35	42	20%



Firm contract 100-0 with GDO for 100% of capacity, which implies that revenues do not depend on transportation volumes.



Una empresa PROMIGAS



+5
years of operation

170,000 m³
LNG storage capacity

400 MMCFD
Regasification capacity

BACK-UP ASSET THAT INCREASES THE RELIABILITY OF THE ELECTRIC POWER GENERATION SYSTEM

Operational Highlights	Apr-Jun 2021	Apr-Jun 2022	Var %	Jan - Jun 2021	Jan - Jun 2022	Var %
Number of LNG shipments	1	1	0%	1	2	100%
Received LNG (M ³)	40,514	42,175	4%	40,514	62,693	55%
NG delivered (MMCF)	491	327	-33%	799	348	-56%
Regasified days (no-continuous)	11	13	-18%	23	14	-39%



In the second quarter of 2022, hydraulic power generation covered the country's electricity demand with reservoir levels at 68% and rainfall of ~120% compared to the historical average.

Thermal power generation increased compared to 2021, using local natural gas available in the market, influenced by high prices for LNG.



BETWEEN JANUARY AND JUNE 2022, THE OPERATING AVAILABILITY OF SPEC LNG WAS 100%



DISTRIBUTION SBU RESULTS

2Q 2022





RESULTS

DISTRIBUTION SBU 2Q2022

WE GROW BY STAYING CLOSE TO OUR CUSTOMERS AND ALWAYS INNOVATING AND TAKING ADVANTAGE OF OUR EXPERIENCE TO PROVIDE HIGH-QUALITY COMPREHENSIVE SERVICE

SBU: Strategic Business Unit

DISTRIBUTION SBU

ACCUMULATED RESULTS



N.G. volume
5,989 Mm3
Var 4%



Electric power demand
512 GWh
Var 7%



Users
Accumulated:
6,119,865
Gas: 5,689,103
Electric Power: 430,762

Var 9%

New 2022: 236,401
Gas: 229,272
Electric Power: 7,129



Towns served
1,001
Var 2%

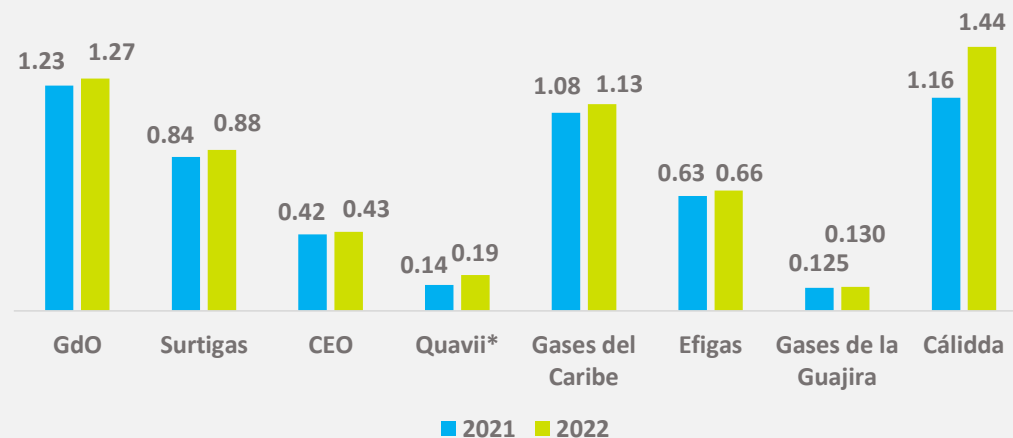


CAPEX
COP \$547,138 MM
Var 18%

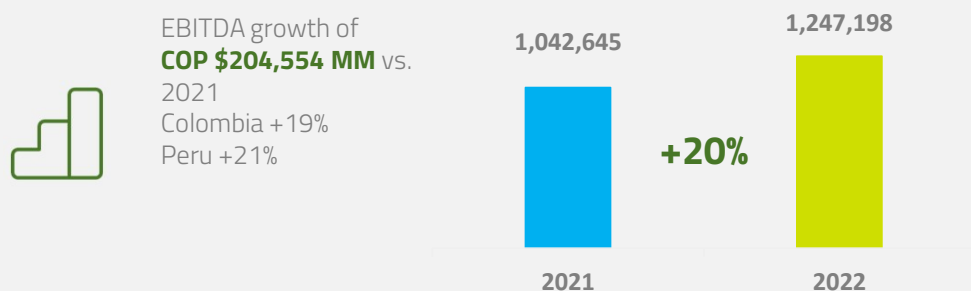


Brilla placements
COP \$483,250 MM
Var 6%

ACCUMULATED USERS (MM)



EBITDA

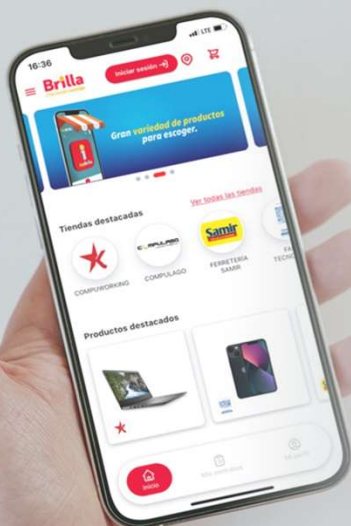


EBITDA growth of
COP \$204,554 MM vs.
2021
Colombia +19%
Peru +21%

**Quavii includes Gasnorp and PromPerú

BRILLA: NON-BANK FINANCING

ACCUMULATED RESULTS COMMERCIAL

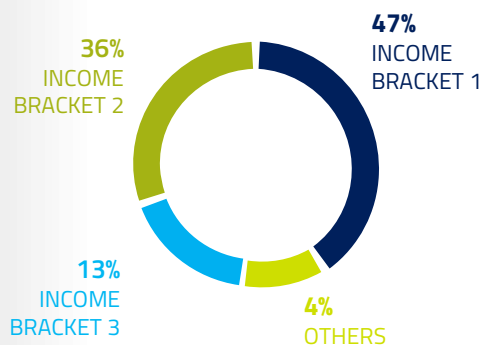


767 K

Users with Brilla accounts receivable at Q2 2022

4.8 MM

Loans granted since the start of the program



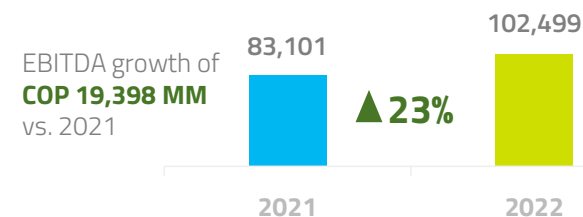
COP \$483,250 MM
Brilla placements
Var 6%



COP \$1.49 Bn
Brilla accounts receivable
Var 27%

3.4%
ICV +90

EBITDA BRILLA



RELEVANT ASPECTS

- Launch of the Brilla App for franchised companies, as a new sales channel that has evolved the way we relate to our customers.
- CEO began to commercialize insurance and assistance, diversifying the portfolio of services offered to users.



ENERGY SOLUTIONS RESULTS

 2Q 2022



KPIs-ENERGY SOLUTIONS – ACCUMULATED TO JUNE 2022



SOLAR

jun-22

Total Capacity **27.1 MW**

Operation

53%

14.4 MW

Construction

47%

12.7 MW

Acum jun-22

Energy Sales **9.5 GWh**

24 contracts



AUTO / CO-GENERATION

jun-22

Total Capacity **15.3 MW**

Operation

57%

8.8 MW

Construction

43%

6.5 MW

Acum jun-22

Energy Sales **11.1 GWh**

2 contracts



O&M

Capacidad Total **42 MW**
4 contracts



SUSTAINABLE MOBILITY

jun-22

Colombia CNGV

Demand

jun-22 **10.2 MMCFD***

*Surtigas and GdO

Perú CNGV

Demand

jun-22 **0.9 MMCFD***

*GDP and Promigas Perú

Figures in \$MM COP

REVENUES

jun-22

347

Acum.
jun-22

2,156

Exec.%

154%

EXECUTED CAPEX

462

4,661

24%

Figures in \$MM COP

REVENUES

jun-22

1,124

Acum.
jun-22

6,169

Exec.%

94%

EXECUTED CAPEX

104

635

39%

Figures in \$MM COP

EBITDA Colombia

jun-22

1,852

Acum.
jun-22

12,554

Exec.%

92%

EBITDA Peru

379

2,580

156%

Figures in \$MM COP

CONSOLIDATED

Total Capacity

42.4 MW
(0.6 PJ-year)

Operation (55%)
Construction (45%)

+ **42 MW** O&M Services

Energy Sales

20.6 GWh (2.85 PJ)
11.1 MMPCD

Revenue Acum. jun-22

COP \$8,325 MM Solar + Auto y CO

EBITDA Acum. jun-22

COP \$15.134 MM Sustainable Mobility



Capex 2022

Executed 5,296 (4%)

50,008 (34%)

Committed 44,712 (30%)

Pending 98,255 (66%)

148.263 Budget 2022

Binding Offers: 69,634



CORPORATE ASPECTS

SUSTAINABLE MANAGEMENT
(ESG)



SOCIAL PROGRESS CONTRIBUTION

ACHIEVEMENTS

Second Quarter 2022

4 distinctive programs of the Foundation benefit 5,624 people in 56 Colombian municipalities (17 PDET).

For each Colombian peso we have invested in these programs, third parties have invested \$1.05 Colombian pesos.

More Youth Employment

3,538 young direct beneficiaries

93% of the young people have already graduated

40% of the alumni already have a formal job

Young people with jobs have an average salary of COP \$1,351,000 per month

We cover 30 Colombian municipalities (5 PDET)

More Entrepreneurship

515 entrepreneurial ventures have strengthened their business models to generate and increase sales

990 direct beneficiaries currently in training for their business ventures

Program was launched in Cauca to assist 150 women in achieving economic independence

We cover 22 Colombian municipalities (11 PDET)

More Productive Communities

199 production units have strengthened their business processes and models

579 direct beneficiaries improve their skills

More productive communities/rural: revenues from first harvest in 2022 of COP \$122 MM vs. COP \$40 MM in 2021

We cover 9 Colombian municipalities (3 PDET)

More Biodiversity

Launch of program in Sierra Nevada:

128 Indigenous families comprised of 640 people are direct beneficiaries

40 family nurseries and 2 community nurseries will be strengthened

64,000 seedlings will be planted

We cover 2 Colombian municipalities (2 PDET)

HUMAN RIGHTS

We are completing a **self-assessment of the Human Rights Due Diligence Guide** for relations with Communities, in order to identify opportunities to strengthen our management.

We started an **alliance with the Development and Peace Program of Cesar and La Guajira**, to carry out trust-building and capacity-building exercises in Wayuu communities, located in the area of influence of our gas pipeline. The above will allow us to:

- 1 Work on development projects
- 2 Strengthen our social license

CLIMATE ISSUES

Forest restoration project

Agreement signed in April with the NGO Conservation International to support an environmental restoration project with the Arhuaco community in Sierra Nevada de Santa Marta.

Expected impact:

- 1 Planting of approximately 64,000 trees to restore 128 degraded hectares in Sierra Nevada de Santa Marta
- 2 Training Arhuaco young people in environmental restoration
- 3 Gather carbon information to assess the future implementation of carbon projects in these communities



FINANCIAL RESULTS

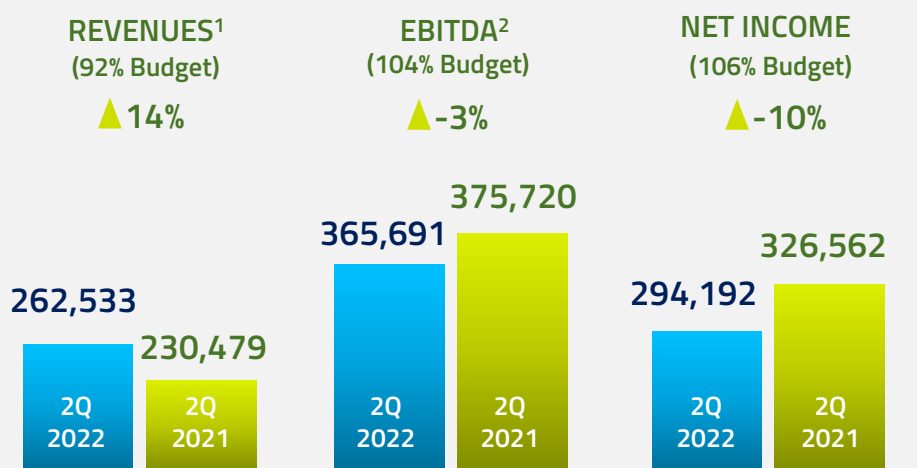
2Q 2022



FINANCIAL RESULTS

PROMIGAS PROFIT AND LOSS STATEMENT | Individual

2Q 2022 – 2Q 2021



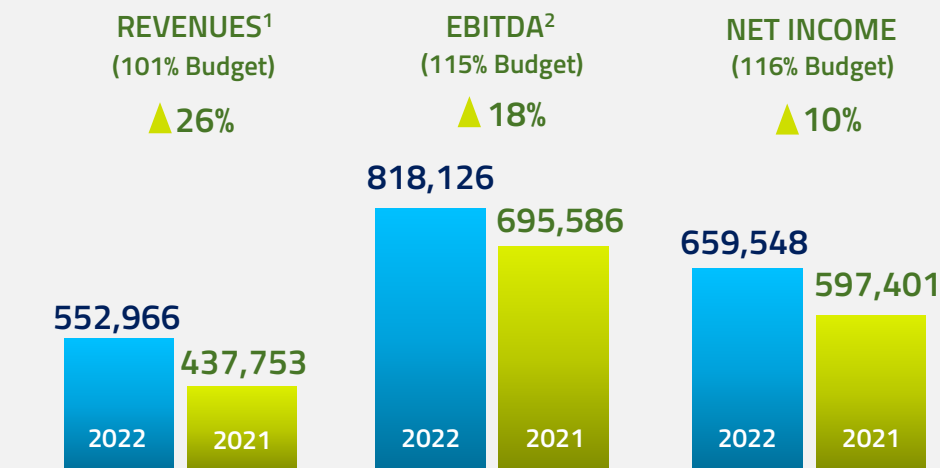
Figures in millions COP

¹Revenue from ordinary activities + revenue from national concession construction contracts.

²Revenue from ordinary activities – cost of sale – administration expenses and sales + depreciation, amortization, provisions, and deterioration + share in profits of controlled entities + share in profits of associates + others, net.

*Revenue from ordinary activities under contracts with customers.

Accumulated 2022 – Accumulated 2021



Figures in millions COP

¹Revenue from ordinary activities + revenue from national concession construction contracts.

²Revenue from ordinary activities – cost of sale – administration expenses and sales + depreciation, amortization, provisions, and deterioration + share in profits of controlled entities + share in profits of associates + others, net.

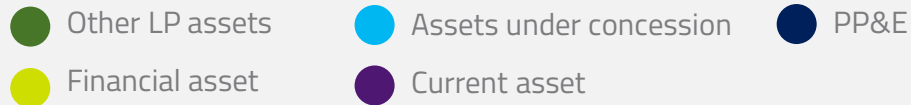
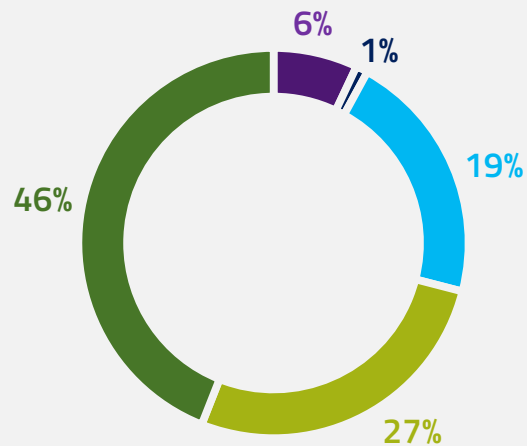
*Revenue from ordinary activities under contracts with customers.

FINANCIAL RESULTS

PROMIGAS BALANCE SHEET INDIVIDUAL

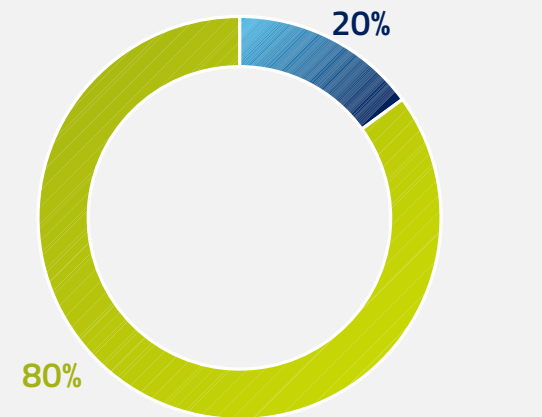
June 2022 vs December 2021

Assets \$9.8 Bn ▲ 5% (YTD)



Liabilities \$4.6 Bn ▲ 8% (YTD)

Equity \$5.1 Bn ▲ 3% (YTD)



Figures in COP

CONSOLIDATED FINANCIAL RESULTS

CONSOLIDATED DEBT

COP \$6.97 Bn

PROMIGAS:

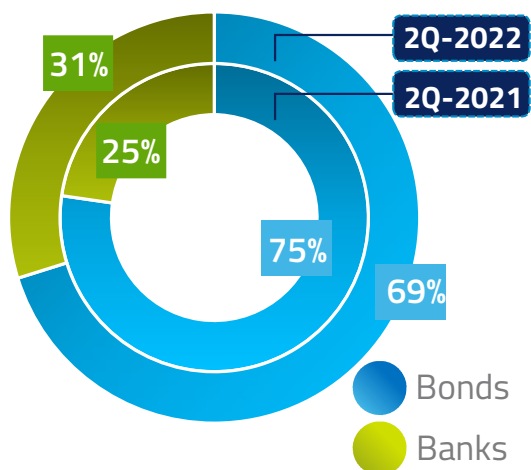
▲ 11% vs Jun-21

Average cost of debt:

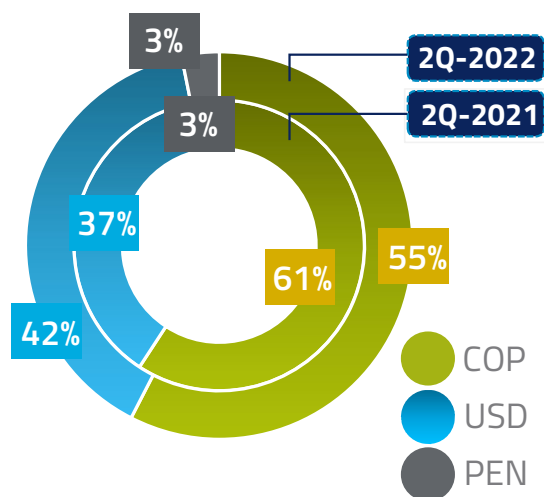
June 2021: **4.63 %**

June 2022: **8.08%**

Debt by product



Debt by currency



Debt by company

	2021	2022
PROMIGAS	55.54%	50.07%
QUAVII	20.25%	22.66%
GDO	8.56%	7.55%
SURTIGAS	5.50%	5.99%
SPEC	4.53%	3.83%
PROMIORIENTE	3.27%	3.01%
CEO	1.95%	2.68%
GASNORP	0.00%	3.91%
TRANSMETANO	0.41%	0.30%

Interest Rate	% Debt
Fixed Rate	36%
IPC	29%
IBR	16%
Libor	8%
UVR	7%
SOFR	3%
DTF	1%

 On June 6, Fitch Rating ratified the local rating of Surtigas at AAA.



PROMIGAS

Q&A





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