



PROMIGAS
RESULTS
3Q 2022





DISCLAIMER

Promigas S.A., E. S. P. ("Promigas") is a Colombian securities issuer listed in the National Registry of Securities and Issuers. As such, it is required to comply with applicable Colombian securities regulations. It has additionally made commitments as an issuer with IR recognition from BVC, and has adopted high standards of corporate governance, risk management and criteria to identify, manage and disclose conflicts of interest, which also apply to its related companies.

Promigas is primarily governed by Law 142/1994, which establishes the Regime for Household Utility Services; CREG Resolution 071/1999, which establishes the Unified Transportation Regulation of Natural Gas (RUT, for the Spanish original) in Colombia, including their amendments; regulations of the sector; current concession contracts; the company bylaws and other provisions contained in the Code of Commerce.

The Separate Financial Statements have been prepared in accordance with Colombia's Generally Accepted Accounting and Financial Reporting Standards (NCIF, for the Spanish original), as set out in Law 1314/2009, regulated by Single Regulatory Decree 2420/2015, and as amended by Decrees 2496/2015, 2131/2016, 2170/2017, 2483/2018, 2270/2019, 1432/2020 and 938/2021. The applicable NCIF's in 2021 are based on the International Financial Reporting Standards (IFRS), including their interpretations, issued by the International Accounting Standards Board (IASB). The underlying standards are the Spanish translations officially issued by the IASB in the second half of 2020. The Company used the option allowed by Decree 1311/October 20, 2021, of recognizing in retained earnings under equity, and only for the 2021 period, the change in deferred income tax arising from the increase in the income tax rate established in Social Investment Law 2155.

These Separate Financial Statements were prepared in compliance with the legal provisions that apply to the Company as an independent legal entity, and they do not include the adjustments and eliminations required for the presentation of the consolidated financial position and the consolidated comprehensive income of the Company and its subsidiaries. Consequently, the Separate Financial Statements must be read in combination with the Consolidated Financial Statements of Promigas S.A. E.S.P. and its subsidiaries. For legal effects in Colombia, the principal financial statements are the Separate Financial Statements.

This report may include forward-looking statements. In some cases, such forward-looking statements will be indicated by using terms such as "may," "will," "should," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "continue," or their antonyms, and comparable terms. The results may differ materially from those included in this report due to changes in the current circumstances in general, in the economic and business conditions, in the interest and exchange rates, and other risks described from time to time in our filings with the National Registry of Securities and Issuers.

The users of this document are responsible for the assessment and use of the information provided herein. The matters described in this presentation and our understanding thereof may change substantially and materially over time; however, we expressly declare that we will not be under any obligation of revising, updating or correcting the information provided in this report, including the forward-looking statements, and we do not intend to provide any updates on such material events before the next results report.

The contents and figures of this document are intended to provide a summary of the topics described, rather than a detailed description.

RELEVANT FACTS 3Q 2022



Accumulated consolidated results as of September

EBITDA: COP 1,755,732 MM ▲ 20% Accum-2021 – Accum-2022

Net Income: COP 954,015 MM ▲ 14% Accum-2021 – Accum-2022

Accumulated single results as of September

EBITDA: COP 1,199,747 MM ▲ 15% Accum-2021 – Accum-2022

Net Income: COP 954,789 MM ▲ 7% Accum-2021 – Accum-2022



Natural gas distribution

Commissioning of Commercial Operation (POC) was declared at Gasnorp in September, which represents the **formal start-up of the operation at Piura**.



Award - Hydrogen projects

Award for the **best green hydrogen production project in Latin America**, in recognition for our ongoing efforts to build a future of sustainable energy through innovation.



Regulatory aspects - Peru

Cálida: OSIMERGMIN published Resolution 138-2022, establishing the **new mean distribution rate (Dm)** for the 2022-2026 rate period.



First corporate meeting of Boards of Directors

+16 Boards of Directors of the group met to share experiences and best practices.



Credit ratings ratified in the period

Fitch Ratings ratified the ratings of Promigas at AAA local and BBB- international, both with stable outlook.



Natural Gas Sector Report – Colombia and Peru

23rd Colombian Sector Report and 7th Peruvian Sector Report: Ratifying its contribution to the industry with a complete, objective and impartial statistical report.



Natural gas transmission

Increase in transported volumes due to higher industrial consumption at the Barrancabermeja refinery, after the signing of a new interruptible contract for 2 Mcfd and the entry of the Pepsico plant serviced by Enel in Antioquia.



We continue to develop our energy solutions program, achieving the following results as of the reporting date:

Total capacity: **47.2 MW** + O&M: **42 MW**

▲ **87%** 3Q-2021 – 3Q-2022

Solar: **31.9 MW**

Auto/co-generation: **15.3 MW**

OPERATIONAL RESULTS OF THE PERIOD **BY BUSINESS**

Accumulated to September 2022

GAS TRANSMISSION, LNG AND SERVICES



Gas pipeline
Network
3,288 KM
Δ0%

Transportation
Capacity
1,153 MMCFD
Δ0%

Volume
transported
475 MMCFD
Δ8%

Contracted
capacity
856 MMCFD
Δ0%



Regasification
capacity
400 MMCFD
Δ0%

Regasified
volume
926 MMCFD
Δ-46%

Days
regasified
36
Δ-25%

Average
regasification
26 MMCFD
Δ-28%



Gas treatment
capacity
35 MMCFD
Δ0%

Gas pipeline
construction
21 KM

Gas pipeline
maintenance
2,752 KM
Δ0%

Variations (Δ) correspond to 2022 vs 2021
M:M Millions

OPERATIONAL RESULTS OF THE PERIOD **BY BUSINESS**

Accumulated September 2022

GAS AND ELECTRIC POWER DISTRIBUTION



NATURAL GAS

	Colombia	Peru	Total
Users	4.10 MM Δ4%	1.70 MM Δ23%	5.8 MM Δ9%
Districts covered	898 Δ1%	67 Δ12%	965 Δ2%
Network length	51,101 KM Δ1%	18,986 KM Δ13%	70,086 KM Δ4%
Gas sales	3,079 Mm³	6,106 Mm³ Δ7%	9,185 Mm³ Δ5%



ELECTRIC POWER

Accumulated users
434,780 Δ4%

Electric power demand
773 GWh Δ4%

Losses
15.4 %
Δ25%

Network length
28,785 KM
Δ-1%

NON-BANK FINANCING



NON-BANK FINANCING

772 K
Users with Brilla loans at 3Q 2022

4.9 million
Loans granted since the start of the program

Portfolio
\$1.58 Bn

Δ23%

Placement
\$746,777 MM

Δ4%

ENERGY SOLUTIONS



ENERGY SOLUTIONS

Contracted capacity
47.2 MW Operation: 23.5 MW
Construction: 23.7 MW

Solar: **31.9 MW**

Auto/
co-generation: **15.3 MW**

O&M
42 MW

Energy sales
32.1 GWh

Solar: **14.5 GWh**

Auto/
co-generation: **17.6 GWh**

Variations (Δ) correspond to 2022 vs 2021
MM: Millions

CONSOLIDATED FINANCIAL RESULTS OF THE PERIOD

BY SBU

3Q 2022

TRANSMISSION SBU*

DISTRIBUTION SBU**

REVENUES¹
COP \$1,530,391 MM
Execution: 100%

29 %

71 %

EBITDA¹
COP \$581,549 MM
Execution: 119 %

49 %

51 %

NET INCOME¹
COP \$294,867 MM
Execution: 115 %

42 %

57 %

3Q 2022 vs. 3Q 2021

Revenues
Δ16%

EBITDA
Δ22%

Net income
Δ25%

Note: (1) Revenues from ordinary activities + Revenues from national concession construction contracts + Revenues from concession construction contracts abroad.

*Includes Industrial Solution figures

**Includes Electric Power figures

CONSOLIDATED FINANCIAL RESULTS OF THE PERIOD

BY SBU

ACCUMULATED TO
SEPTEMBER 2022

TRANSMISSION SBU*

DISTRIBUTION SBU**

REVENUES¹
COP \$4,397,120 MM
Execution: 104%

30 %

70 %

EBITDA¹
COP \$1,755,732 MM
Execution: 115%

49 %

51 %

NET INCOME¹
COP \$954,015 MM
Execution: 116%

44 %

56 %

Accumulated 2022 vs. 2021

Revenues
Δ18%

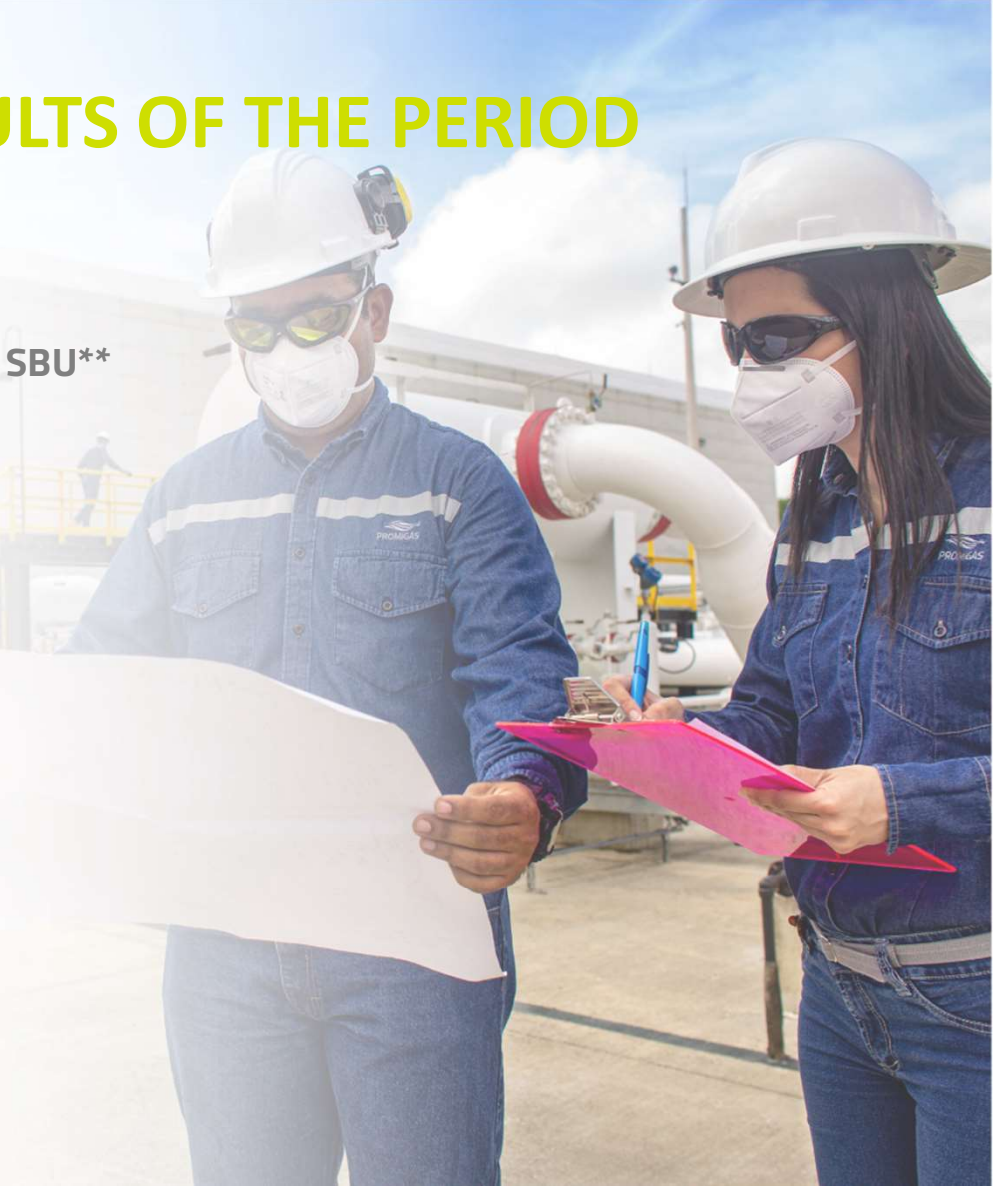
EBITDA
Δ20%

Net income
Δ14%

Note: (1) Revenues from ordinary activities + Revenues from national concession construction contracts + Revenues from concession construction contracts abroad.

*Includes Industrial Solution figures

**Includes Electric Power figures



FINANCIAL RESULTS

SINGLE 3Q 2022

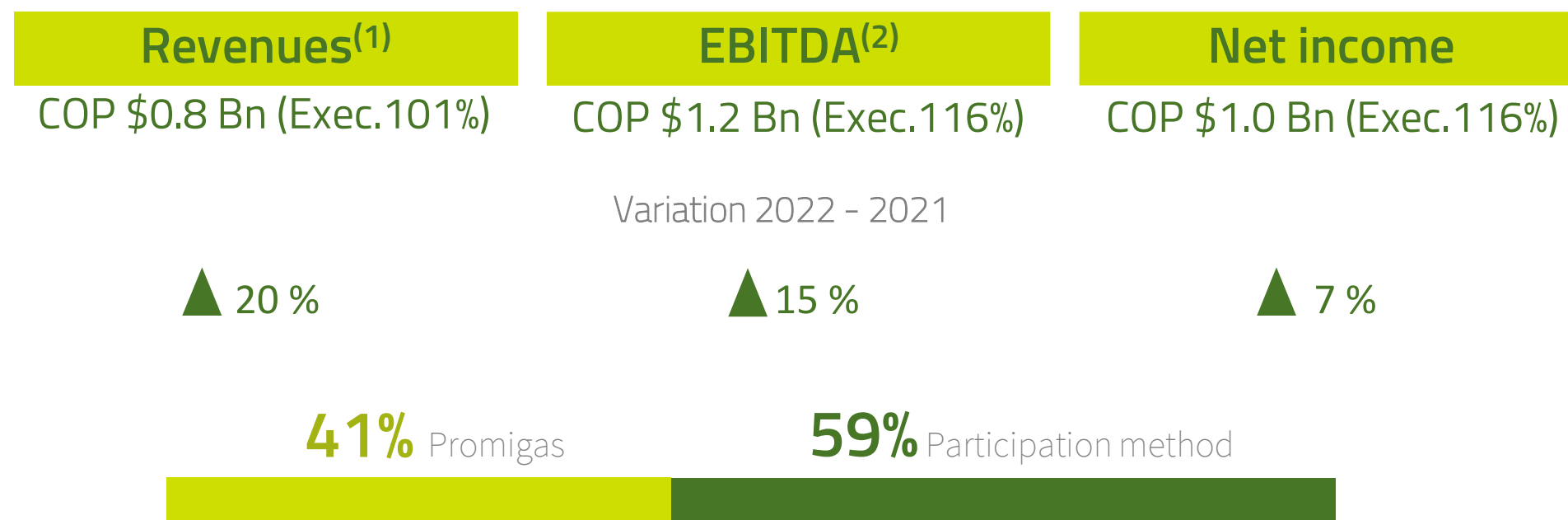


¹Revenues from ordinary activities (COP \$237,351 MM) + Revenues from national concession construction contracts (COP \$36,110 MM).

²Revenues from ordinary activities (COP \$273,461 MM) – Cost of sales (COP \$119,849 MM) – Administrative and sales expenses (COP \$41,803 MM) + Depreciation, amortization, provisions and impairment (COP \$44,300 MM) + Share of profits of controlled companies (COP \$149,206 MM) + Share of profits of associates (COP \$79,020 MM) + Others, net (-COP \$1,714 MM).

FINANCIAL RESULTS

SINGLE ACCUMULATED TO SEPTEMBER



¹Revenues from ordinary activities (COP \$722,776 MM) + Revenues from national concession construction contracts (COP \$103,652 MM).

²Revenues from ordinary activities (COP \$826,428 MM) – Cost of sales (COP \$346,372 MM) – Administrative and sales expenses (COP \$112,776 MM) + Depreciation, amortization, provisions and impairment (COP \$124,872 MM) + Share of profits of controlled companies (COP \$488,085 MM) + Share of profits of associates (COP \$224,247 MM) + Others, net (-COP \$4,737 MM).



OPERATION AND
INNOVATION VICE
PRESIDENCY

RESULTS

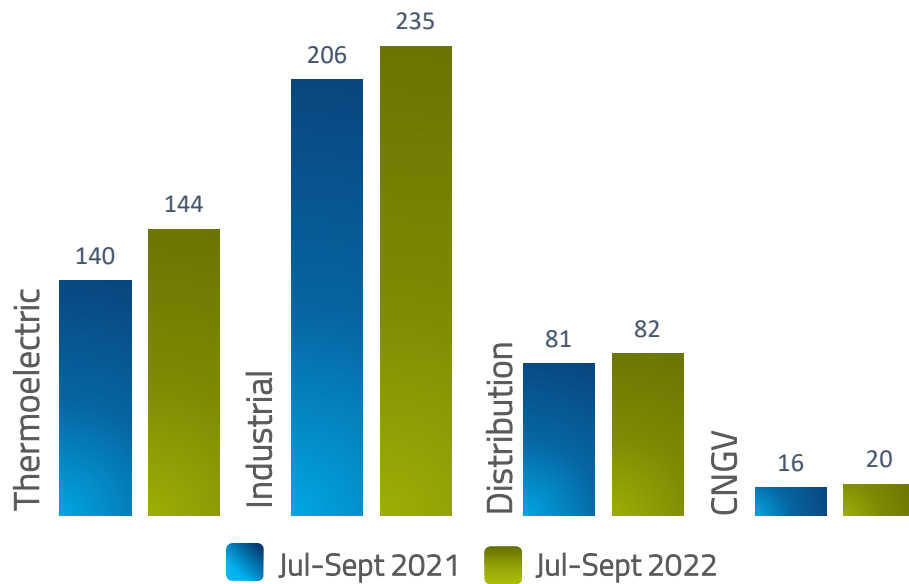
3Q 2022



SAFE, EFFICIENT AND RELIABLE OPERATION

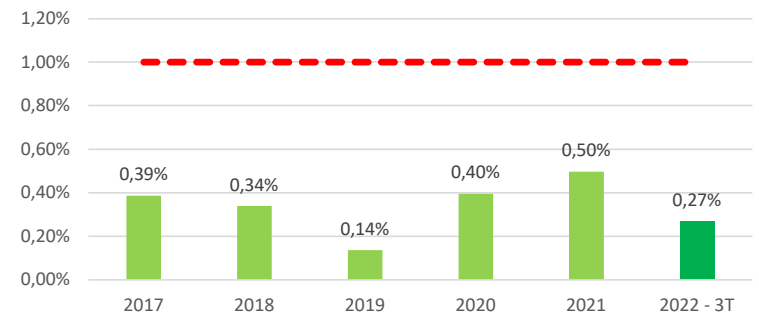
We ratify our commitment to excellence in the provision of our services

Corporate Transported Volume (MMCFD)

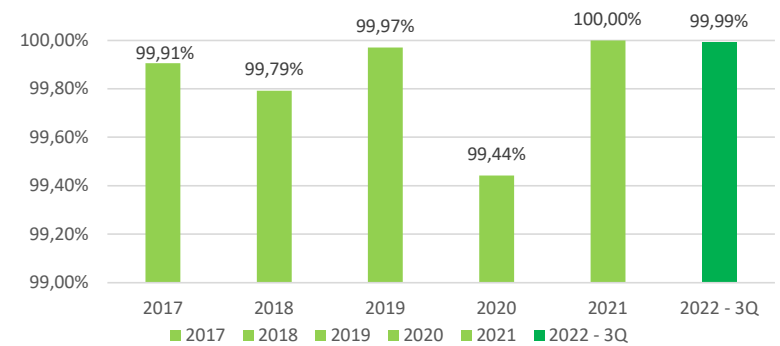


- Increase in the industrial sector in 3Q-2022 vs 3Q-2021 due to higher consumption by the Barrancabermeja refinery.
- Increase in the NGV sector in 3Q-2022 vs 3Q-2021 due to higher consumption in this sector for Transoccidente.
- Corporate transportation losses remain below the 1% regulatory limit.

Evolution of corporate transportation losses percentage from 2017 to 3Q-2022



Continuity Index



CORPORATE CAPEX

Figures in millions of COP

CAUSED JAN - SEP

Real → **517,682**

Executed → **73%**

Difference → -188,675

500,000

400,000

300,000

200,000

100,000

Trasnmission
Companies
180,888

Distribution
Companies
336,795

- 73% cumulative executed value from January to September.
- The end of the year is estimated at 85%.
- We manage close to 400 projects throughout the corporate through our subsidiary companies, six (6) for transportation and six (6) for distribution in Colombia and Peru.



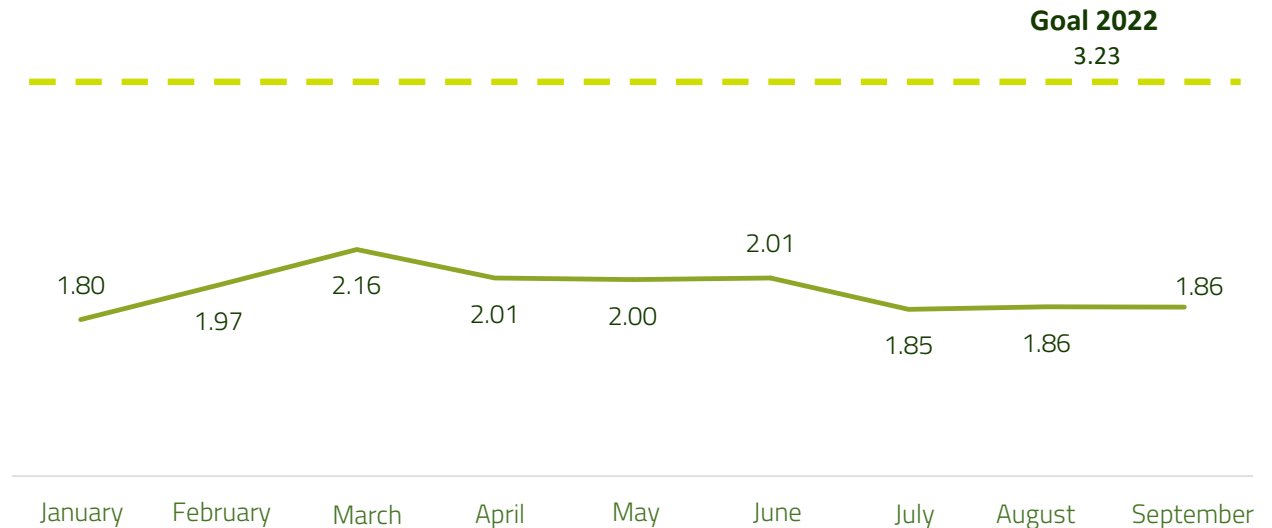
ASSURING

A SAFE OPERATION

1,86 LTIFR accumulated to September, keeping us below the established corporate goal.

The vision is 0 accidents, which is why we continue with the project "Strengthening safety in corporate culture" with our strategic ally Dupont Sustainable Solutions - dss+

Cumulative performance of LTIFR Jan-Sept 2022



$$LTIFR = \times \frac{\text{Accidents with lost days}}{\text{Hours of work}} 200,000$$

RELEVANT FACTS

INNOVATION



The Patents Office of Peru awarded Promigas its first invention patent in that country, the fourth at the corporate level. This major achievement is part of the internationalization strategy of the patent for a “modular cooling system.”



Promigas received the award for the best green hydrogen production project in Latin America, delivered within the framework of the H2LAC Industry Congress. This award seeks to highlight and recognize the Hydrogen initiatives in Latin America and the Caribbean.



For the fifth consecutive year, we participated as a corporation in the Innovation ranking of ANDI, and were included among the group of the 40 most innovative companies in Colombia.



RESULTS

TRANSMISSION SBU

3Q 2022





RESULTS

TRANSMISSION SBU 3Q 2022

INFRASTRUCTURE AT THE SERVICE OF THE COUNTRY'S ENERGY GRID,
CONTRIBUTING TO RELIABILITY AND SAFETY



SBUS

SBU: Strategic Business Unit

NATURAL GAS TRANSMISSION

PROMIGAS - ATLANTIC COAST

THERMOELECTRIC SECTOR

- In 3Q 2022, consumption increased mainly due to maintenance of high voltage transmission lines (Caribbean Coast Reinforcement), which produced peak consumption in July 2022 of **168 MMCFD**.
- Year-to-date in 2022, energy demand has increased by 5% vs 2021.

NON-THERMOELECTRIC SECTOR

- The **gas for vehicles sector** continues on a recovery and growth trend in consumption, reaching a level of 82% of the gas volumes shipped to this sector before the pandemic.
- Also, due to the economic reactivation, an increase was reported in the non-regulated market covered by the distributors.

At the end of the third quarter of the year, Promigas reached:

2,752 KM
Gas pipeline length

951.7 MMCFD
Transmission capacity



PROMIGAS - ATLANTIC COAST

Consumption volume by sector (MMCFD)	Jul-Sept 2021	Jul-Sept 2022	Var %	Jan-Sept 2021	Jan-Sept 2022	Var %
Thermoelectric	139.5	143.7	3%	131.7	146.5	11%
Industrial	151.2	157.9	4%	150.8	152.4	1%
Distribution	34.0	36.3	7%	34.0	35.4	4%
NGV	9.5	9.2	-3%	8.9	9.2	5%
TOTAL	334.1	347.1	4%	325.4	347.1	6%



NATURAL GAS TRANSMISSION - SUBSIDIARIES

Transported volume (MMCFD)

Jul-Sept 2021	Jul-Sept 2022	Var %	Jan-Sept 2021	Jan-Sept 2022	Var %
9	37	311 %	28	36	29 %



PROMIORIENTE

Volumes in 2021 were affected by a force majeure event at the Gibraltar gas pipeline between August and December.

Starting in June 2022, a non-interruptible contract was signed for an additional 2 MMCFD.

At the end of the third quarter of the year, it reached:

335 KM
Gas pipeline length

49.9 MMCFD
Transmission capacity

Transported volume (MMCFD)

Jul-Sept 2021	Jul-Sept 2022	Var %	Jan-Sept 2021	Jan-Sept 2022	Var %
52	55	6 %	51	54	6 %



TRANSMETANO

Transported volumes increased mainly due to higher industrial consumption.

A peak in transported volume of 55 MMCFD was reported in August-September due to the start-up of the Pepsico plant served by Enel.

At the end of the third quarter of the year, it reached:

190 KM
Gas pipeline length

77.6 MMSCFD
Transmission capacity

Transported volume (MMCFD)

Jul-Sept 2021	Jul-Sept 2022	Var %	Jan-Sept 2021	Jan-Sept 2022	Var %
39	42	8 %	36	42	17 %



TRANSOCCIDENTE

Volumes in 2021 were affected by social protests.

Higher consumption from Argos in 2022.

BACK-UP ASSET THAT INCREASES THE RELIABILITY OF THE COLOMBIAN ELECTRIC POWER GENERATION SYSTEM

Operational Highlights	Jul-Sept 2021	Jul-Sept 2022	Var %	Jan-Sept 2021	Jan-Sept 2022	Var %
Number of LNG shipments	2	1	-50%	3	3	0 %
LNG received (M ³)	61,553	27,081	-56%	102,067	89,774	-12 %
NG delivered (MMCF)	907	579	-36 %	1,709	926	-46%
Regasified days (non-continuous)	25	22	-12 %	48	36	-25%



In the third quarter of 2022, hydraulic power generation covered the country's electricity demand with reservoir levels at 85% and rainfall levels of approximately 120% compared to the historical average.

Thermal power generation increased compared to 2021, using local natural gas available in the market, influenced by high international prices for LNG and higher demand for energy.



BETWEEN JANUARY AND SEPTEMBER 2022, THE CUMULATIVE OPERATING AVAILABILITY OF SPEC LNG WAS 98.5%.*

**(FSRU Annual Scheduled Maintenance)*

+5
years of operation

170,000 m³
LNG storage capacity

400 MMCFD
Regasification capacity



RESULTS DISTRIBUTION SBU

3Q 2022





RESULTS

DISTRIBUTION SBU 3Q-2022

WE GROW BY STAYING CLOSE TO OUR CUSTOMERS AND ALWAYS INNOVATING AND TAKING ADVANTAGE OF OUR EXPERIENCE TO PROVIDE HIGH-QUALITY COMPREHENSIVE SERVICE

SBUS

SBU: Strategic Business Unit

DISTRIBUTION SBU

ACCUMULATED RESULTS 2022



N.G. volume
9,185 Mm3
Var 5 %



Electric power demand
773 GWh
Var 4 %



Users
Accumulated: 6,236,431
Gas: 5,801,651
Electric Power: 434,780
Var 9 %



Towns served
1,003
Var 2 %

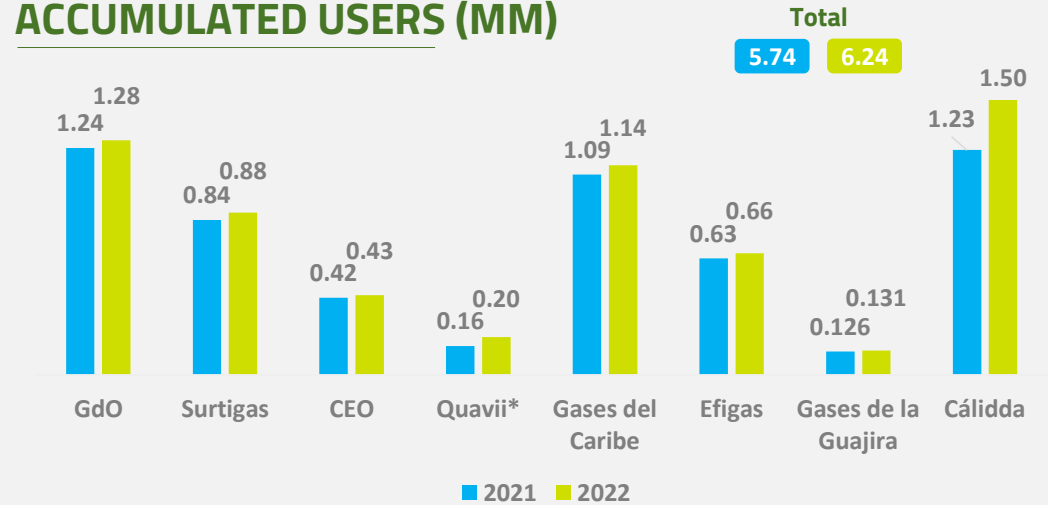


CAPEX
COP \$840,526 MM
Var 12 %

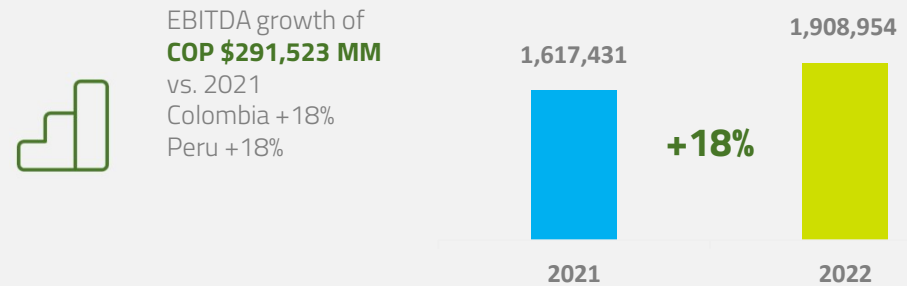


Brilla placements
COP \$746,777 MM
Var 4 %

ACCUMULATED USERS (MM)



EBITDA



EBITDA growth of
COP \$291,523 MM
vs. 2021
Colombia +18%
Peru +18%

*Quavii includes Gasnor and PromPerú

BRILLA: NON-BANK FINANCING

ACCUMULATED RESULTS COMMERCIAL

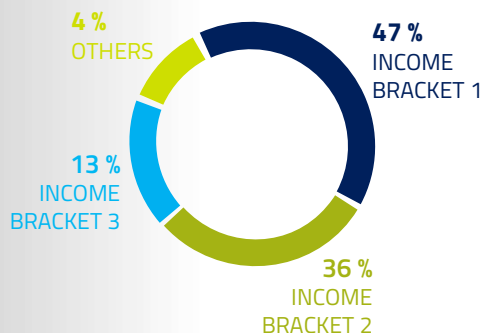


772 K
Users with Brilla
accounts receivable at
Q3 2022
4.9 MM
Loans granted since the
start of the program

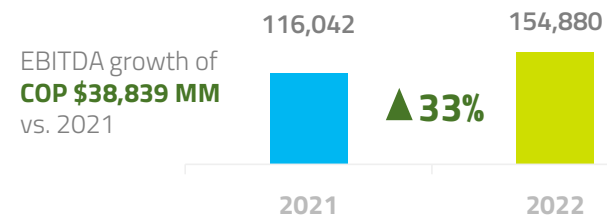
COP \$746,777 MM
Brilla placements
Var 4 %



COP \$1.58 Bn
Brilla accounts
receivable
Var 23 %
3.2 %
ICV +90



EBITDA BRILLA



RELEVANT ASPECTS

- Promigas received recognition as an Inspiring Company from ANDI thanks to Brilla, for its inclusive non-bank financing program.



RESULTS ENERGY SOLUTIONS

3Q 2022



KPIs - ENERGY SOLUTIONS SEPTEMBER 2022

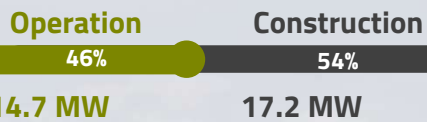
Operating Indicators



SOLAR

Sept-22

Total capacity **31.9 MW**



Accum. Sept-22

Energy sales **14.5 GWh**

28 contracts

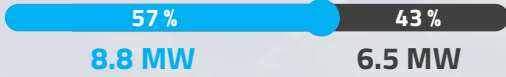


AUTO AND CO-GENERATION

Sept-22

Total capacity **15.3 MW**

Operation Construction



Accum Sept-22

Energy sales **17.6 GWh**

2 contracts



O&M

Total capacity **42 MW**

4 contracts



SUSTAINABLE MOBILITY

Sept-22

NGV Colombia

Demand

Sept-22 **10.0 MMCFD***

*Surtigas and GdO

NGV Peru

Demand

Sept-22 **1.0 MMCFD***

*GDP and Promigas Perú

Figures in millions of COP

CONSOLIDATED

Total capacity **47.2 MW** (0.64 PJ-year)
 Operation (50%)
 Construction (50%)

+ **42 MW** O&M services
 32.0 GWh (0.12 PJ)

Energy sales **11.1 MMPCD**

Financial Ratios

Figures in millions of COP

REVENUES

Sept-22	Accum. Sept-22	Exec. %
522	3,556	61%

CAPEX EXECUTED

1,496	13,258	39%
-------	--------	-----

Figures in millions of COP

REVENUES

Sept-22	Accum. Sept-22	Exec. %
1,169	9,668	98%

CAPEX EXECUTED

284	7,023	31%
-----	-------	-----

Figures in millions of COP

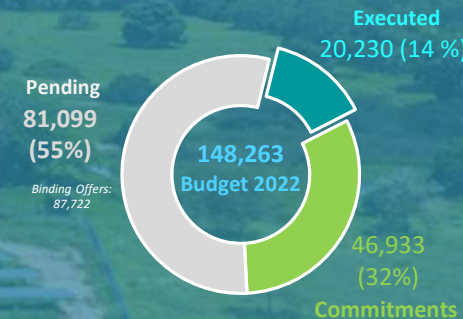
EBITDA Colombia

Sept-22	Accum. Sept-22	Exec. %
2,182	19,316	93%

EBITDA Peru

338	3,187	121%
-----	-------	------

CAPEX 2022





CORPORATE ASPECTS

 SUSTAINABLE MANAGEMENT (ESG)



SOCIAL PROGRESS CONTRIBUTION TO

ACHIEVEMENTS

Third Quarter 2022

Four distinctive programs of the Foundation benefit 6,996 people in 64 Colombian municipalities (16 PDET).

For each Colombian peso we have invested in these programs, third parties have invested COP \$1.16.

More Youth Employment

4,110 youth direct beneficiaries.

84% of the youth have graduated.

43% of the alumni have a formal job.

The employed youth earn an average salary of COP \$1,200,000 per month.

We cover 31 Colombian municipalities (3 PDET).

More Entrepreneurship

811 entrepreneurial ventures have strengthened their business models to generate and increase sales.

1,339 direct beneficiaries are currently in training for their business ventures.

The entrepreneurs achieved average sales of COP \$1.1 MM (growth of 68%).

We cover 27 Colombian municipalities (8 PDET).

More Productive Communities

302 production units have strengthened their business processes and models.

833 direct beneficiaries improved their skills.

The units achieved production worth COP \$88 MM, 87% of which was sold and 13% was for self-consumption.

We cover 14 Colombian municipalities (3 PDET).

More Sustainable Territories

132 nurseries and 1 collection center for recycling, in the process of being strengthened.

714 direct beneficiaries.

The producers achieved sales revenues of COP \$11.5 MM.

We cover 5 Colombian municipalities (5 PDET).



FINANCIAL RESULTS

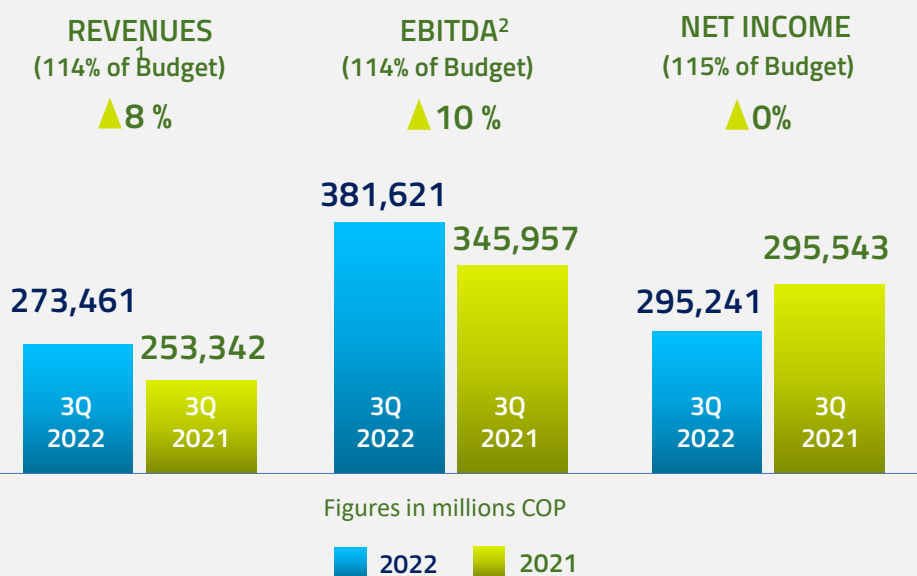
3Q 2022



FINANCIAL STATEMENTS

PROMIGAS PROFIT AND LOSS STATEMENT | Single

3Q 2022 – 3Q 2021

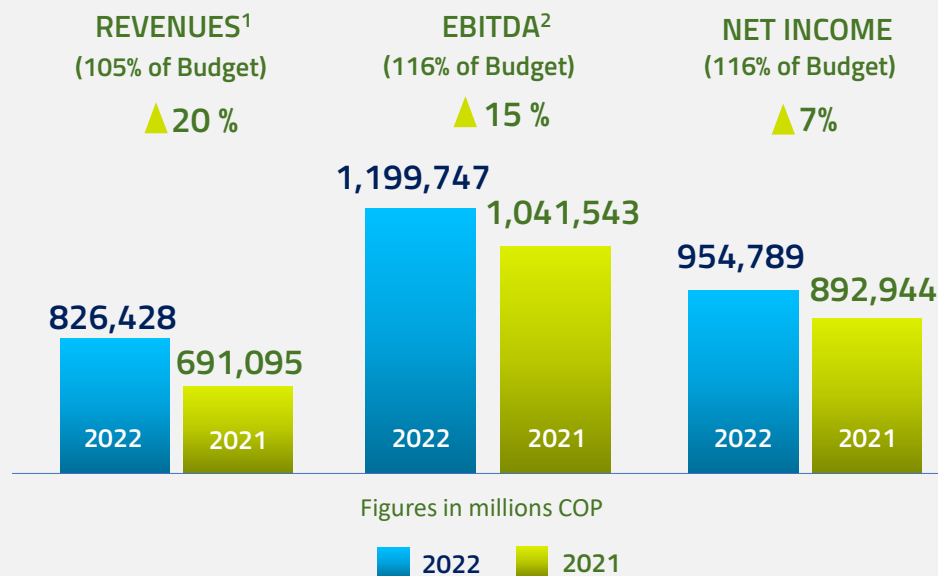


¹Revenues from ordinary activities + Revenues from national concession construction contracts.

²Revenues from ordinary activities – Cost of sales – Administrative and sales expenses + Depreciation, amortization, provisions, and impairment + Share of profits of controlled companies + Share of profits of associates + Others, net.

*Revenues from ordinary activities from contracts with customers.

Accumulated 2022 – Accumulated 2021



¹Revenues from ordinary activities + Revenues from national concession construction contracts.

²Revenues from ordinary activities – Cost of sales – Administrative and sales expenses + Depreciation, amortization, provisions, and impairment + Share of profits of controlled companies + Share of profits of associates + Others, net.

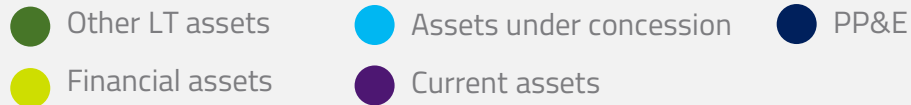
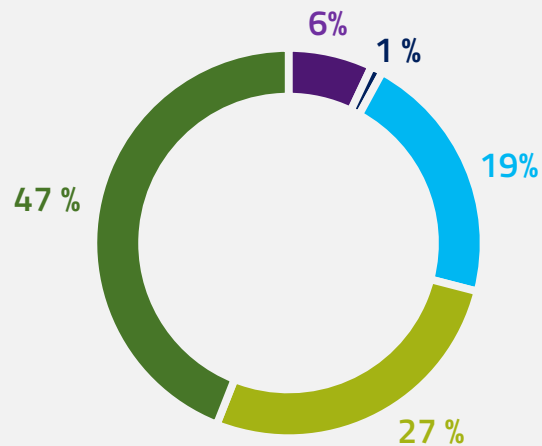
*Revenues from ordinary activities from contracts with customers.

FINANCIAL STATEMENTS

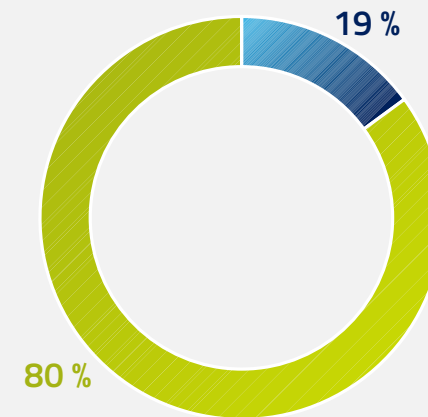
PROMIGAS SINGLE BALANCE SHEET

September 2022 vs December 2021

Assets COP \$10.2 Bn ▲ 10% (YTD)



Liabilities COP \$4.7 Bn ▲ 8% (YTD)
Equity COP \$5.6 Bn ▲ 12% (YTD)



Figures in COP



PROMIGAS

Q&A





Investor Relations Office
investors@promigas.com

Calle 66 # 67-123
Barranquilla, Colombia

