



PROMIGAS
RESULTS
4Q 2022





DISCLAIMER

Promigas S.A., E. S. P. ("Promigas") is a Colombian securities issuer listed in the National Registry of Securities and Issuers. As such, it is required to comply with applicable Colombian securities regulations. It has additionally made commitments as an issuer with IR recognition from BVC, and has adopted high standards of corporate governance, risk management and criteria to identify, manage and disclose conflicts of interest, which also apply to its related companies.

Promigas is primarily governed by Law 142/1994, which establishes the Regime for Household Utility Services; CREG Resolution 071/1999, which establishes the Unified Transportation Regulation of Natural Gas (RUT, for the Spanish original) in Colombia, including their amendments; regulations of the sector; current concession contracts; the company bylaws and other provisions contained in the Code of Commerce.

The Separate Financial Statements have been prepared in accordance with Colombia's Generally Accepted Accounting and Financial Reporting Standards (NCIF, for the Spanish original), as set out in Law 1314/2009, regulated by Single Regulatory Decree 2420/2015, and as amended by Decrees 2496/2015, 2131/2016, 2170/2017, 2483/2018, 2270/2019, 1432/2020 and 938/2021. The applicable NCIF's in 2021 are based on the International Financial Reporting Standards (IFRS), including their interpretations, issued by the International Accounting Standards Board (IASB). The underlying standards are the Spanish translations officially issued by the IASB in the second half of 2020. The Company used the option allowed by Decree 1311/October 20, 2021, of recognizing in retained earnings under equity, and only for the 2021 period, the change in deferred income tax arising from the increase in the income tax rate established in Social Investment Law 2155.

These Separate Financial Statements were prepared in compliance with the legal provisions that apply to the Company as an independent legal entity, and they do not include the adjustments and eliminations required for the presentation of the consolidated financial position and the consolidated comprehensive income of the Company and its subsidiaries. Consequently, the Separate Financial Statements must be read in combination with the Consolidated Financial Statements of Promigas S.A. E.S.P. and its subsidiaries. For legal effects in Colombia, the principal financial statements are the Separate Financial Statements.

This report may include forward-looking statements. In some cases, such forward-looking statements will be indicated by using terms such as "may," "will," "should," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "continue," or their antonyms, and comparable terms. The results may differ materially from those included in this report due to changes in the current circumstances in general, in the economic and business conditions, in the interest and exchange rates, and other risks described from time to time in our filings with the National Registry of Securities and Issuers.

The users of this document are responsible for the assessment and use of the information provided herein. The matters described in this presentation and our understanding thereof may change substantially and materially over time; however, we expressly declare that we will not be under any obligation of revising, updating or correcting the information provided in this report, including the forward-looking statements, and we do not intend to provide any updates on such material events before the next results report.

The contents and figures of this document are intended to provide a summary of the topics described, rather than a detailed description.



OUR SOCIAL

 FOOTPRINT



NEW USERS 2022: POSITIVELY IMPACTING MORE THAN 1,500,000 PEOPLE IN COLOMBIA AND PERU

In total: 21.3 million people benefited in 1,017 populations in Colombia and Perú

467,575 New users 2022
Residential, industrial and commercial



NATURAL GAS
453,344



ELECTRIC POWER
14,231



58,606 SEL 1
40,843 SEL 2
28,671 SEL 3



22
New populations in 2022



36,517 SEL 1
124,550 SEL 2
104,457 SEL 3



5
New populations in 2022

SEL: Social Economic Level

NATURAL GAS AND ITS IMPACT ON SUSTAINABILITY MITIGATING ENERGY POVERTY

SAVINGS



It contributes to lighten household spending via prices, raises well-being and reduces monetary poverty.

WOOD REPLACEMENT



245,223
New users
(929.000 personas)

SAVINGS 2022
MONTH X USER: \$52,000

LPG SUBSTITUTION



114,000
New users
(396,000 personas)

SAVINGS 2022
MONTH X USER:
\$23,000 Perú y \$54,000 Col

ENVIRONMENT



Plays a key role in the path of Decarbonization: Reduces tree felling, time poverty for women and mitigates air pollution

Between 30%-50%
Less GHG emissions

The generation of electric power with natural gas produces **50% less GHG than coal**

A vehicle powered by gas emits **30% fewer grams of CO2/GigaJules** compared to diesel

HEALTH



Reduces energy poverty, reducing energy deprivation, promoting healthy housing and improving people's health.

BRILLA: NON-BANK FINANCING

Providing access and opportunities with 472,000 loans granted in 2022

Great example of inclusive business for a low income, vulnerable population traditionally excluded from the benefits of development.

ACCUMULATED RESULTS COMMERCIAL



775 K

Users with Brilla loans at 4Q 2022

5 Million

Loans granted since the start of the program



COP \$1.67 Bn

Brilla accounts receivable

Var. 23%

3.3%

ICV +90



COP \$1.02 Bn

Brilla placements

Var. 6%

95%

COP \$970,299 MM

Estrato 1, 2 y 3

EBITDA BRILLA

EBITDA growth of
COP \$33,689 MM
vs. 2021

174,385



2021

▲ 19%

208,074



2022

RELEVANT ASPECTS

- Promigas received recognition as an Inspiring Company from ANDI thanks to Brilla, its inclusive non-bank financing business.
- Digital Transformation: Launch of the Brilla App for franchised companies, evolving the way we relate to our customers.
- Launch of the CEO insurance and assistance business, diversifying the portfolio of services offered to users in the area.
- Main uses of loans: 24% construction materials, 44% household, 9% computers and education and 16% mobility.

SOCIAL INVESTMENT

Contribution to social progress: our commitment to the sustainable development of communities



+184,000 Beneficiaries
+9,600 HIGH-IMPACT beneficiaries
212 Impacted municipalities



COP \$36,145 million in social investment.
55% of the investment is High Impact.

COP \$8,465 million deployed. **23%** vs. 2021

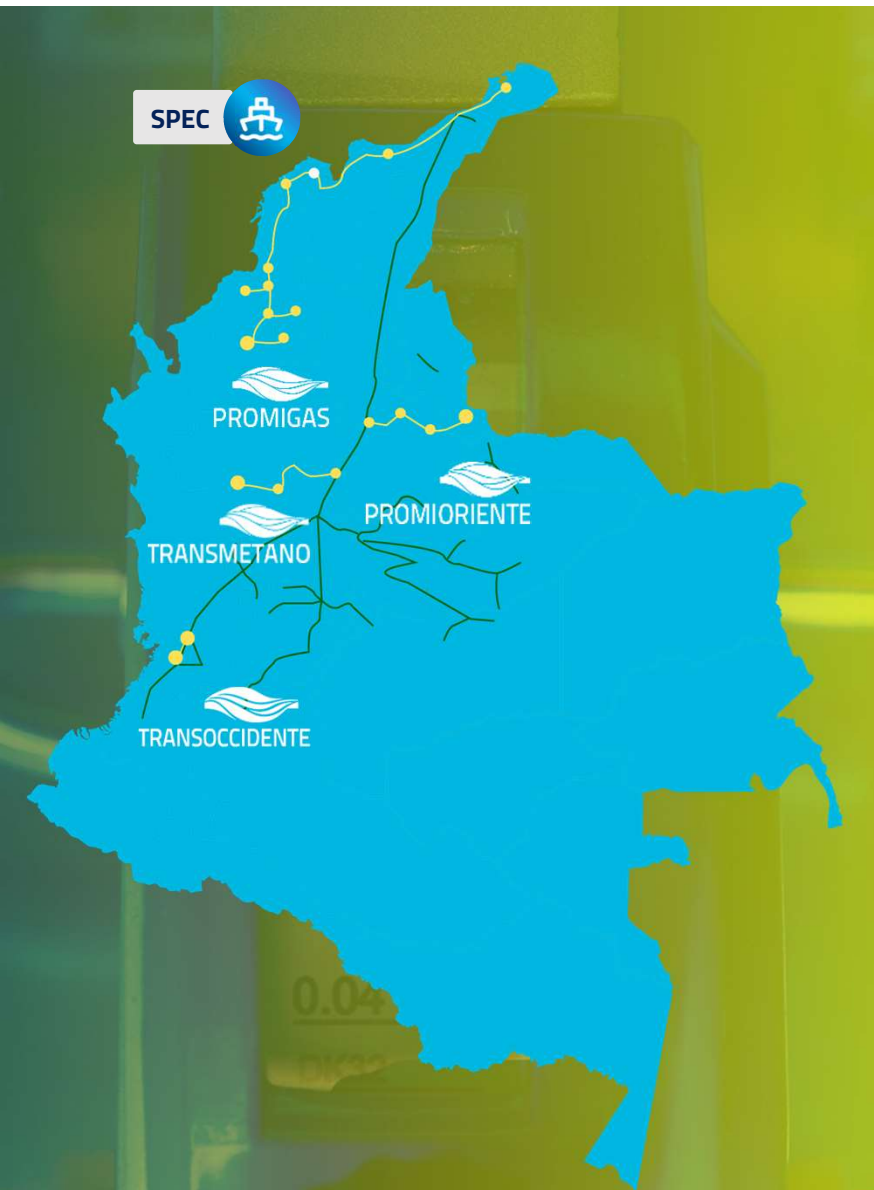


Our "High Impact Social Investment" strategy includes programs oriented towards training and comprehensive support for youth employment, entrepreneurship, more productive communities and more sustainable territories.



CORE BUSINESSES

4Q 2022



NATURAL GAS TRANSMISSION AND LNG

INFRASTRUCTURE AT THE SERVICE OF THE COUNTRY'S ENERGY GRID,
CONTRIBUTING RELIABILITY AND SAFETY



NATURAL GAS TRANSMISSION



3,289 km

Pipeline



1,153 MMCFD

Total capacity



508 MMCFD

2 % higher than 2021

Average volume

46 % of the total transported in Colombia



100% continuity of the service provision.



Completion of the Zona Bananera gas pipeline and commissioning without incident.



Pipeline integrity assessment through internal inspection of 945 km of Promigas main gas pipeline.



Placement of 99% of the added transportation capacity of our transportation companies.

NATURAL GAS TRANSMISSION

PROMIGAS - ATLANTIC COAST

In general terms, by the end of 2022, gas demand was stable compared to 2021.

Volume Nominated by Sectors (MMCFD)	Oct - Dec 2021	Oct - Dec 2022	Var%	Jan - Dec 2021	Jan - Dec 2022	Var%
Thermoelectric	102.9	54.3	-47%	85.2	82.9	-2%
Industrial	230.1	201.3	-12%	243.0	219.3	-9%
Distributor	54.9	67.8	23%	54.3	73.8	36%
TOTAL	387.9	323.4	-17%	382.5	376.1	-2%

By the end of the fourth quarter of the year, Promigas reached:

2,753 KM
Gas pipeline length

952 MPCD
Transmission capacity





NATURAL GAS TRANSMISSION - SUBSIDIARIES

Nominated volume (MMCFD)

Oct-Dec 2021	Oct-Dec 2022	Var %	Jan-Dec 2021	Jan-Dec 2022	Var %
16	39	139%	27	38	40%



By the end of the fourth quarter of the year, it reached: **335 KM** Gas pipeline length | **49.9 MMCFD** Transmission capacity

Nominated volume (MMCFD)

Oct-Dec 2021	Oct-Dec 2022	Var %	Jan-Dec 2021	Jan-Dec 2022	Var %
54	56	3%	53	56	6%



By the end of the fourth quarter of the year, it reached: **190 KM** Gas pipeline length | **77.6 MMCFD** Transmission capacity

Nominated volume (MMCFD)

Oct-Dec 2021	Oct-Dec 2022	Var %	Jan-Dec 2021	Jan-Dec 2022	Var %
40	40	0%	37	41	11%





+6
years of operation

170,000 m³
LNG storage capacity

400 MMCFD
Regasification capacity

STRATEGIC SUPPORT ASSET THAT PROVIDES RELIABILITY AND SOLIDITY TO THE ELECTRIC GENERATION SYSTEM OF COLOMBIA

Hechos Operativos Destacables	Oct – Dec 2022	Var% vs. 21	Jan – Dec 2022	Var% vs. 21
Number of LNG shipments	1	N/A	4	33%
LNG received (M3)	45,811	N/A	135,586	33%
NG delivered (MMCF)	205	31%	1,131	-39%
Regasification days (non-continuous)	14	180%	50	-6%



New service to the Thermal Group to generate greater regasification operational flexibility, reducing the minimum regasification levels from 20 to 10 MPCD, allowing greater use of the regasification plant.



NATURAL GAS AND ELECTRIC POWER DISTRIBUTION

WE GROW BY STAYING CLOSE TO OUR CUSTOMERS, ALWAYS INNOVATING AND TAKING ADVANTAGE OF OUR EXPERIENCE TO PROVIDE A HIGH-QUALITY INTEGRAL SERVICE AND SUPPORT FOR THE ENERGY MATRICES OF COLOMBIA AND PERU



NATURAL GAS AND ELECTRIC POWER DISTRIBUTION

6.3 MM
Total users



5.9 MM Colombia **70%**
Perú **30%**
Natural gas users



437,864
Electric power users



38 %
of the Colombian
market



94%
of the Peruvian
market



Increase in electric power and natural gas users: + 467,575.



Commissioning of Piura one year before the scheduled date.



Boost in advanced measurement: 58,420 meters (8,505 prepaid, 49,915 smart) with user acceptance by 2022.



Total NG sales: 12,308 Mm3
3% higher than 2021.



Networks laid of NG: 70,754 Km
4% higher than 2021.



Progress in the **approval of final distribution charges** for GdO and Surtigas and approval of the Cálidda Five-Year Plan.

PROCESSES AND INDUSTRIAL SAFETY

In March 2022 we started the *Project 'Strengthening security in corporate culture'* with our strategic partner dss+

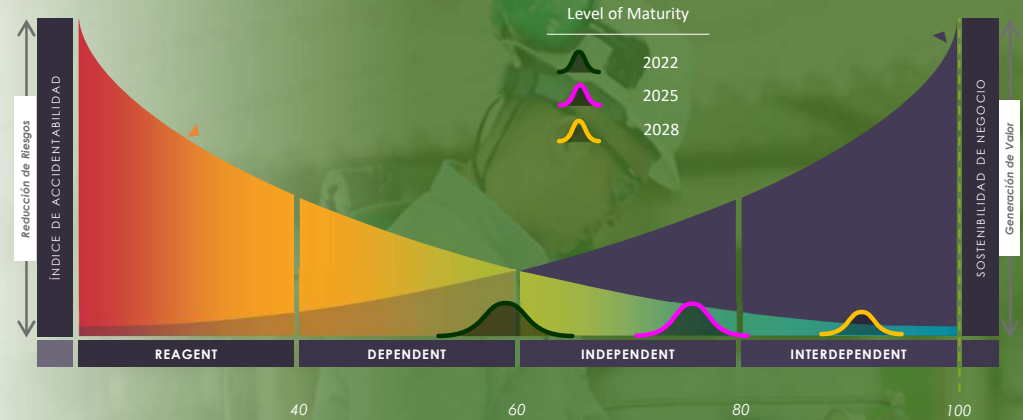
Estructura del proyecto



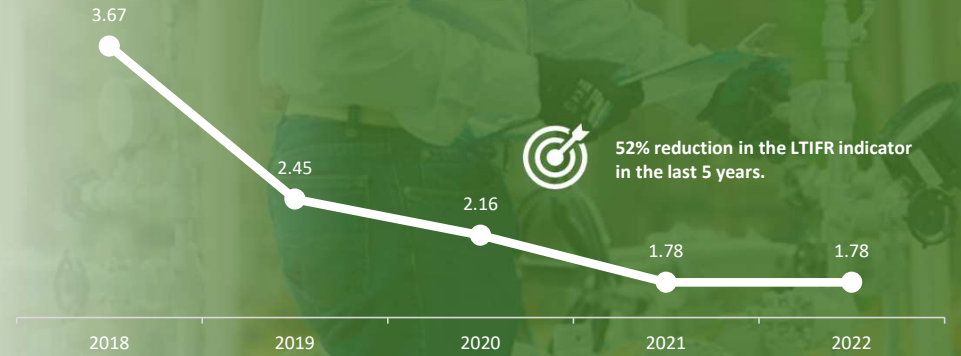
100% of the Transportation and Distribution businesses were evaluated on the level of maturity of the safety culture.



PROJECTION OF THE CORPORATE MATURITY LEVEL



WE IMPROVE OUR SAFETY INDICATORS



$$LTIFR = \frac{\text{Accidents with lost days}}{\text{Hours worked}} \times 200,000$$



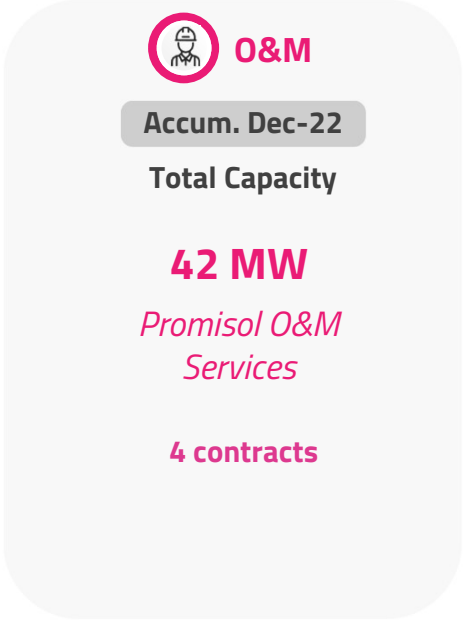
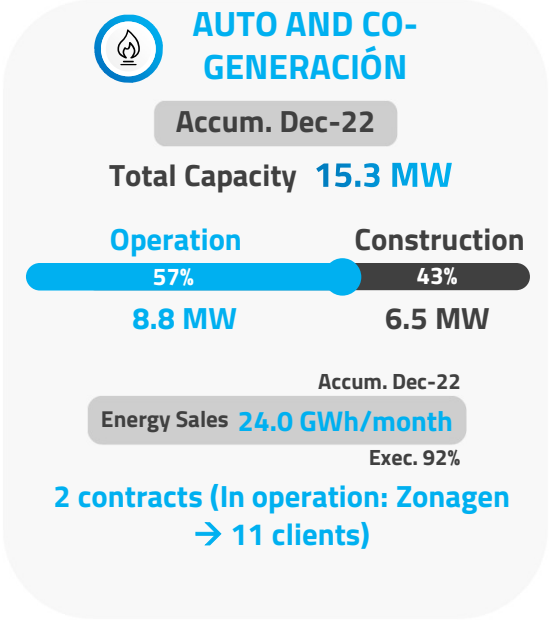
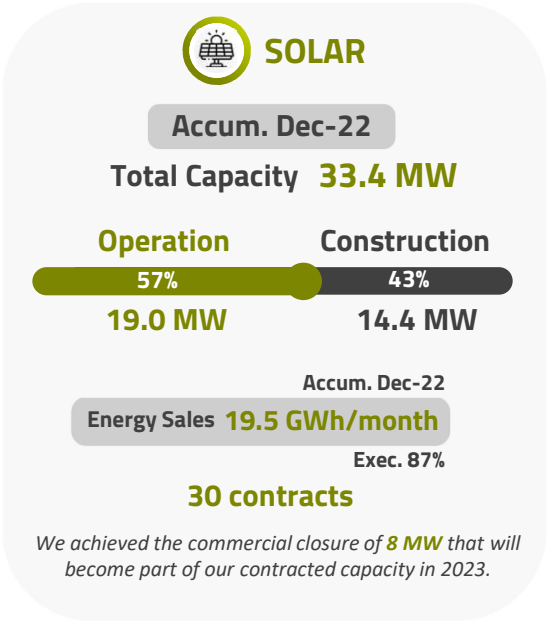
RESULTS
**LOW-EMISSION BUSINESSES
AND INNOVATION**
4Q 2022



KPIs - ENERGY SOLUTIONS DECEMBER 2022

We promote society's access to innovative and reliable energy that contributes to its development and quality of life, helping to break the cycle of energy poverty by facilitating our users' access to competitive and environmentally friendly energy.

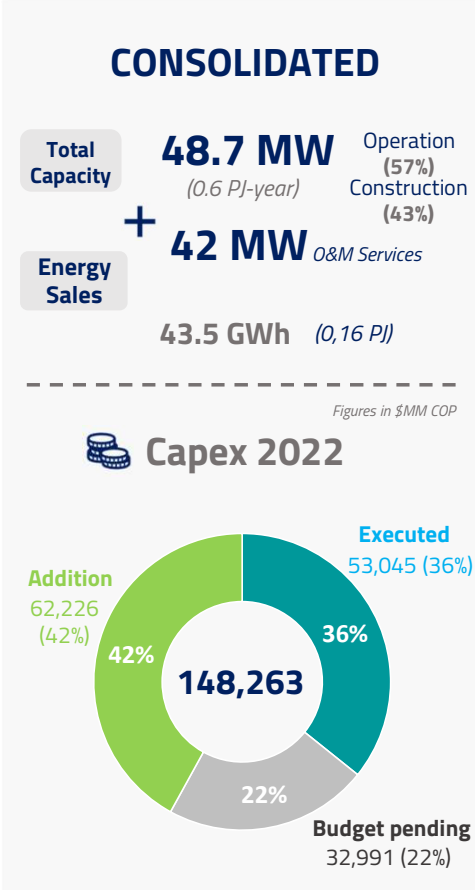
Operating indicators



Once 100% is in operation, the contracted capacity would prevent the emission of ~33,800 tCo2/year into the atmosphere.



Present in the five regions of the country, in more than 15 departments



MOBILITY

More than 30 years promoting natural gas for vehicles, a cheaper and less polluting fuel, which also emits 90% less particulate matter.

The consumption of vehicular natural gas (NGV) can represent an average saving for the gasoline consumer of COP \$215,000 per month and COP \$57,000 for a diesel consumer.



Signing of the MOU of the Gastrack fund (KANDEO), to enable access to financing for cargo vehicles dedicated to NGV.



More than 160 new units of tractor-trailers dedicated to NGV will begin to transit through the roads where our distributors Gases de Occidente and Surtigas have a presence.



In total, 2,856 vehicles converted to NGV in our areas of influence.



Cargo transportation dedicated to NGV in circulation in the area of Promigas distributors amounted to 361 units, 79% more than at the end of 2021, representing 32% of the cargo vehicles registered for NGV in Colombia.

INNOVATION



COP \$ 99,632 million

Invested in R+D+i



1.64%

Of the revenues invested in R+D+i



COP \$ 435,855 million

Of innovation revenue



COP \$ 16,257 million

From innovation savings



180 Fteq

Dedicated to R+D+i
Full-time equivalent employees

Innovation builds the bridge that connects our current business with a prosperous and sustainable future where our energy processes, products and services create value for our customers, the company and society.



Inauguration of the green H2 pilot, being pioneers in LATAM in injecting green H2 into the Natural Gas network.



Alliance with Sumitomo Corporation to promote H2 electric mobility in Colombia.



GreenGas Alliance with three Colombian universities for R&D in Renewable Gases:

- Universidad del Norte
- Universidad EAFIT
- Universidad ICESI



1st company in Latin America to be part of the Stanford University Natural Gas Initiative.

DECARBONIZATION STRATEGY



New Roadmap for the reduction by 2028 of 50% of GHG emissions scopes 1 and 2 and a dedicated part scope 3 and achieve zero net emissions by 2040, based on 2021 emissions.

Carbon Footprint 2022:

Scope 1: 159,467 tCO₂e

Scope 2: 12,842 tCO₂e

Scope 3: 4.2 M tCO₂e

Total: 4.3M tCO₂e

POSITIVE ENVIRONMENTAL FOOTPRINT

Biodiversity



58% progress in our activities carried out for the conservation of biodiversity due to the change in land use and loss of biodiversity: 1,054 hectares in 2022 out of a total of 1,814 hectares expected by 2029.



Reduction of intervention areas by 40% and tree felling by 47% during the construction of the *Zona Bananera* gas pipeline.



CDP: level B (Management-coordinated actions on climate issues), above the average for South America and the industry, which are at level C (Awareness-knowledge of impacts and climate issues).

0

Fines

or environmental penalties



COP \$ 30,179

million

Environmental investment





FINANCIAL RESULTS

4Q 2022



FINANCIAL RESULTS



ECONOMIC PERFORMANCE

PROMIGAS SINGLE

Revenues:
COP \$ 1.1 Billion
Execution: 103 %

Ebitda:
COP \$ 1.4 Billion
Execution: 108 %

Net Income:
COP \$ 1.1 Billones
Execution 105 %

CAPEX:
COP \$ 260,761 MM
Execution: 80 %

PROMIGAS CONSOLIDATED

Revenues:
COP \$6.0 Billion
Execution: 108 %

Ebitda:
COP \$ 2.2 Billion
Execution 108 %

Net Income:
COP \$ 1 Billion
Execution 94 %

CAPEX:
COP \$786,404 MM
Execution: 84 %



CREG issues definitive Resolutions of the regulatory useful life processes.



100% management of the financing strategy, in the midst of a financial market with restrictions and liquidity limitations.



Ratification of local and international investment grade risk ratings for Promigas and local for subsidiaries.



Management focused on improving profitability and growth, maintaining a solid financial position and liquidity, and achieving efficiency and legal and regulatory visibility in order to have an attractive and sustainable remuneration for our investors.

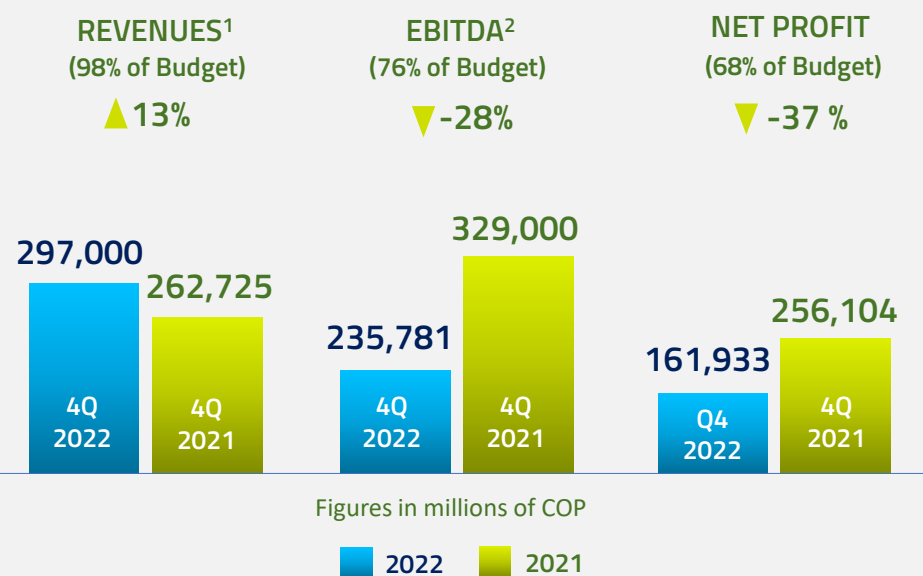


IR Recognition for the **10th consecutive year.**

FINANCIAL STATEMENTS

PROMIGAS INDIVIDUAL PROFIT AND LOSS STATEMENT | Single

4Q 2022 – 4Q 2021

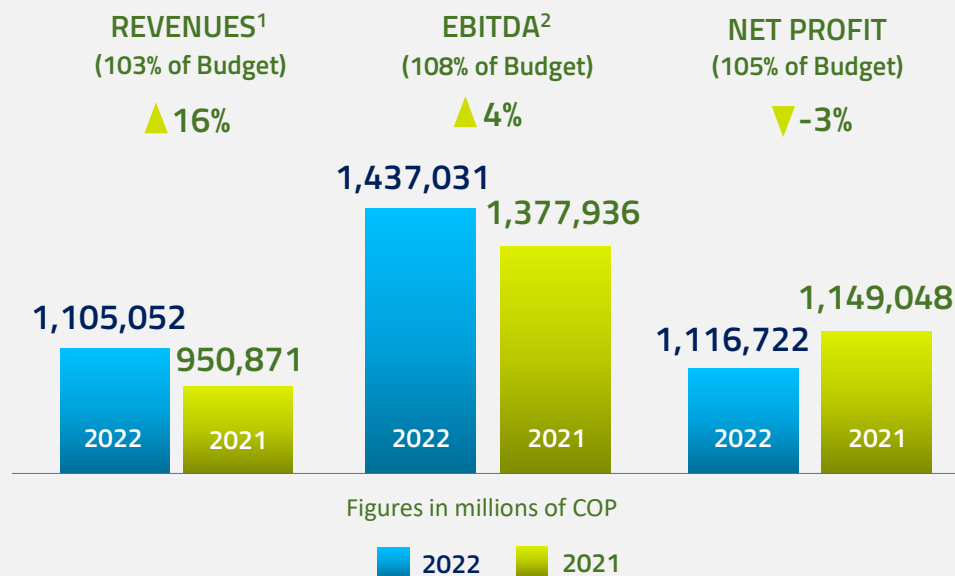


¹Revenues from ordinary activities* + Revenues from national concession construction contracts.

²Revenues from ordinary activities – Cost of sales – Administrative and sales expenses + Depreciation, amortization, provisions and impairment + Share of profits of controlled companies + Share of profits of associates + Others, net.

*Revenues from ordinary activities from contracts with customers.

Accumulated 2022 – Accumulated 2021



¹Revenues from ordinary activities* + Revenues from national concession construction contracts. + Dividends received + Other, net.

²Revenues from ordinary activities – Cost of sales – Administrative and sales expenses + Depreciation, amortization, provisions and impairment + Impairment of expected credit losses + Share of profits of controlled companies + Share of profits of associates.

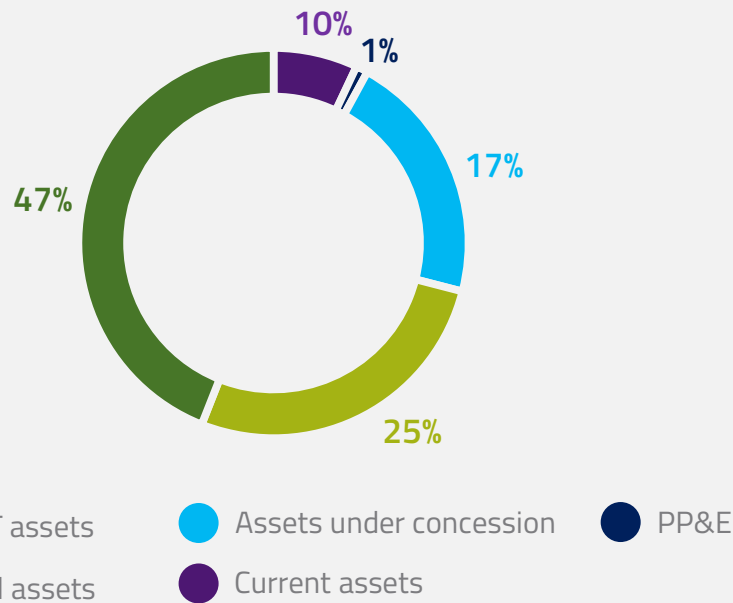
*Revenues from ordinary activities from contracts with customers.

FINANCIAL STATEMENTS

PROMIGAS SINGLE BALANCE SHEET

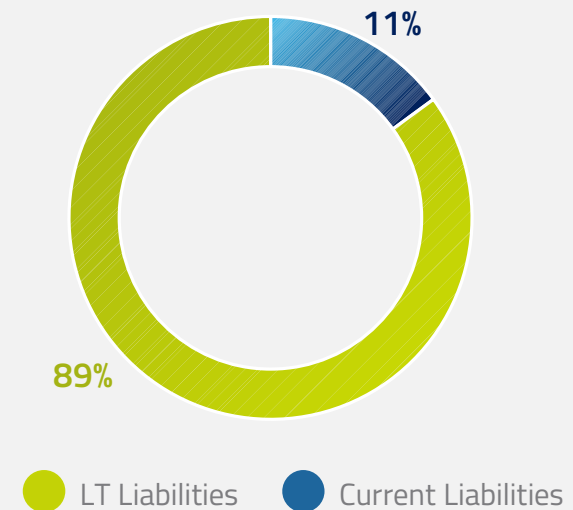
December 2022 vs December 2021

Assets COP \$11.2 Bn ▲ 20% (YTD)



Liabilities COP \$5.5 Bn ▲ 28% (YTD)

Equity COP \$5.7 Bn ▲ 14% (YTD)



Figures in COP



PROMIGAS

Q&A





Investor Relations Office
inverstors@promigas.com

Calle 66 # 67-123
Barranquilla, Colombia

