

***Promigas S.A. E.S.P. and Subsidiaries
Condensed Consolidated Interim Financial Statements
For the quarter ended September 30, 2021
With the Independent Auditor's Report***

Promigas S.A. E.S.P. And Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
(Expressed In thousands of Colombian Pesos)

	Note	September 2021	December 2020
ASSETS			
CURRENT ASSET:			
Cash	5	\$ 347.930.622	420.470.760
Financial assets at fair value	6	397.970.254	378.807.179
Financial assets at amortized cost	7	1.178.922.028	1.103.769.731
Inventories	8	120.252.702	90.549.823
Prepayments or tax credit balances		27.146.082	21.163.843
Other Assets	9	<u>121.297.485</u>	<u>197.421.865</u>
TOTAL CURRENT ASSET		<u>2.193.519.173</u>	<u>2.212.183.201</u>
Non current held-for-sale assets		<u>1.069.607</u>	<u>1.069.607</u>
TOTAL CURRENT ASSET HELD-FOR-SALE		<u>2.194.588.780</u>	<u>2.213.252.808</u>
LONG-TERM ASSETS:			
Financial Assets at Fair Value	6	3.184.068.983	2.976.510.036
Financial Assets at Amortized Cost	7	1.714.834.961	1.600.765.439
Investment in associates	10	782.628.470	759.989.369
Total Property, Plant, Pipeline and Equipment:	11	1.268.915.564	1.239.625.851
Intangible Assets:			
Concessions	12	4.492.757.211	3.835.408.575
Goodwill	4	149.790.659	151.757.293
Other intangible assets	13	<u>107.493.694</u>	<u>98.577.298</u>
Total intangible assets:		<u>4.750.041.564</u>	<u>4.085.743.166</u>
Right-of-use	14	131.899.328	136.611.276
Investment properties		9.231.179	8.177.931
Deferred tax assets, net	15	66.706.500	60.225.121
Other assets	9	<u>221.815.054</u>	<u>89.002.877</u>
TOTAL LONG-TERM ASSETS		<u>12.130.141.603</u>	<u>10.956.651.066</u>
TOTAL ASSETS		\$ <u>14.324.730.383</u>	<u>13.169.903.874</u>
LIABILITIES			
CURRENT LIABILITY:			
Financial obligations	16	\$ 383.196.945	353.793.678
Outstanding bonds	17	188.798.420	29.775.925
Accounts payable	18	749.179.006	578.728.089
Employee benefits	19	24.950.012	22.716.562
Income tax payable	15	45.210.753	63.691.046
Other liabilities	20	<u>159.486.465</u>	<u>148.247.385</u>
TOTAL CURRENT LIABILITIES		<u>1.550.821.601</u>	<u>1.196.952.685</u>
LONG-TERM LIABILITIES:			
Financial obligations	16	2.028.647.356	1.870.376.781
Outstanding bonds	17	4.614.017.379	4.521.253.738
Accounts payable	18	26.684.364	27.528.971
Employee benefits	19	4.580.490	4.651.292
Provisions	21	319.773.631	282.006.051
Deferred tax liability, net	15	840.284.570	700.397.289
TOTAL LONG TERM LIABILITIES		<u>7.833.987.790</u>	<u>7.406.214.122</u>
TOTAL LIABILITIES		<u>9.384.809.391</u>	<u>8.603.166.807</u>
EQUITY			
SHAREHOLDERS' EQUITY			
Subscribed and paid-in capital	22	113.491.861	113.491.861
Share underwriting premium		322.822.817	322.822.817
Reserves		1.104.531.324	919.938.627
Retained earnings		2.935.112.792	2.799.754.081
Other equity transactions		(11.555.081)	(11.556.845)
Other comprehensive income		<u>204.666.571</u>	<u>163.229.800</u>
TOTAL SHAREHOLDERS' EQUITY		<u>4.669.070.284</u>	<u>4.307.680.341</u>
NON-CONTROLLING INTEREST	23	<u>270.850.708</u>	<u>259.056.726</u>
TOTAL EQUITY		<u>4.939.920.992</u>	<u>4.566.737.067</u>
TOTAL LIABILITIES AND EQUITY		\$ <u>14.324.730.383</u>	<u>13.169.903.874</u>

The notes attached hereto are an integral part of the condensed consolidated interim financial statements.

Aquiles Mercado González
Legal Representative (alternate)

John Jairo Rodríguez Benavides
Public Accountant
Professional License No. 11628-T

Rosangela Barrios Pantoja
Independent Auditor
Professional License No. 155173-T
Member of KPMG S.A.S.
(Refer to my report on November 12, 2021)

Promigas S.A. E.S.P. And Subsidiaries

CONDENSED CONSOLIDATED INTERIM INCOME STATEMENT

(Expressed in thousands of Colombian pesos, except the net income per share which is expressed in Colombian pesos)

	Note	For the nine-month period ended on:		For the three-month period ended on:	
		September 2021	September 2020	September 2021	September 2020
Revenue	24	\$ 3.092.652.258	2.919.370.952	1.069.017.033	977.252.357
Revenues from national concession contracts		<u>639.110.355</u>	<u>281.701.446</u>	<u>245.527.492</u>	<u>56.748.843</u>
Total Revenues		<u>3.731.762.613</u>	<u>3.201.072.398</u>	<u>1.314.544.525</u>	<u>1.034.001.200</u>
Cost of Sales	25	(2.015.987.125)	(1.868.566.864)	(723.202.051)	(624.468.879)
Cost of construction of national concession contracts		<u>(379.791.378)</u>	<u>(258.553.787)</u>	<u>(141.962.746)</u>	<u>(46.690.150)</u>
Total Cost of Sales		<u>(2.395.778.503)</u>	<u>(2.127.120.651)</u>	<u>(865.164.797)</u>	<u>(671.159.029)</u>
GROSS INCOME		<u>1.335.984.110</u>	<u>1.073.951.747</u>	<u>449.379.728</u>	<u>362.842.171</u>
Administrative and sales expenses	26	(309.286.487)	(287.968.373)	(120.727.939)	(90.269.420)
Interest in earnings of subsidiaries:	10				
National Associates		<u>185.906.052</u>	<u>157.151.436</u>	<u>63.436.467</u>	<u>52.300.737</u>
Total Interest in earnings of associates		<u>185.906.052</u>	<u>157.151.436</u>	<u>63.436.467</u>	<u>52.300.737</u>
Dividends received		456.146	879.728	-	-
Others, Net	27	<u>29.227.400</u>	<u>(11.457.670)</u>	<u>9.633.619</u>	<u>(1.856.214)</u>
OPERATING INCOME		<u>1.242.287.221</u>	<u>932.556.868</u>	<u>401.721.875</u>	<u>323.017.274</u>
Financial revenues	28	234.441.404	220.642.460	72.110.788	70.377.799
Financial expenses	29	(277.637.234)	(296.952.644)	(99.378.834)	(99.712.128)
Exchange difference		<u>(573.251)</u>	<u>2.355.946</u>	<u>(416.813)</u>	<u>4.603.391</u>
EARNINGS BEFORE INCOME TAX		<u>1.198.518.140</u>	<u>858.602.630</u>	<u>374.037.016</u>	<u>298.286.336</u>
Income tax	15	(332.240.054)	(182.297.198)	(131.706.480)	(69.955.469)
NET INCOME		<u>\$ 866.278.086</u>	<u>676.305.432</u>	<u>242.330.536</u>	<u>228.330.867</u>
INCOME ATTRIBUTABLE TO:					
Company shareholders		<u>\$ 834.086.431</u>	<u>636.460.302</u>	<u>236.485.801</u>	<u>214.943.080</u>
Non-controlling interest		<u>32.191.655</u>	<u>39.845.130</u>	<u>5.844.735</u>	<u>13.387.787</u>
		<u>\$ 866.278.086</u>	<u>676.305.432</u>	<u>242.330.536</u>	<u>228.330.867</u>
NET INCOME PER SHARE		<u>\$ 734,98</u>	<u>560,83</u>	<u>208,39</u>	<u>189,40</u>

The notes attached hereto are an integral part of the condensed consolidated interim financial statements.

Aquiles Mercado González
Legal Representative (alternate)

John Jairo Rodriguez Benavides
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(Refer to my report on November 12, 2021)

Promigas S.A. E.S.P. And Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF OTHER COMPREHENSIVE INCOME
(Expressed in thousands of Colombian Pesos)

	Note	For the nine-month period ended on:		For the three-month period ended on:	
		September 2021	September 2020	September 2021	September 2020
NET INCOME		\$ 866.278.086	676.305.432	242.330.536	228.330.867
OTHER COMPREHENSIVE INCOME					
<i>Other comprehensive income not reclassified through profit or loss</i>					
Fair value of equity instruments		282.628	5.321.458	-	-
OCI for revaluation of investment properties		4.936	-	4.936	-
Deferred tax	15	(28.516)	(532.096)	-	-
		259.048	4.789.362	4.936	-
<i>Other comprehensive income reclassified through profit or loss</i>					
Currency conversion adjustment		73.529.382	44.916.507	13.884.594	9.409.470
Hedging transactions		(76.363.401)	(119.841.142)	(6.887.347)	(10.179.589)
Deferred Tax	15	22.402.909	34.487.099	2.380.110	2.641.846
		19.568.890	(40.437.536)	9.377.357	1.871.727
OTHER COMPREHENSIVE INCOME IN ASSOCIATES					
<i>Other comprehensive income reclassified through profit or loss</i>					
Currency conversion adjustment		49.189.004	86.657.158	7.868.174	13.912.460
Hedging transactions	10	(15.791.691)	7.363.279	(12.951.093)	3.637.000
Deferred Tax		-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME		33.397.313	94.020.437	(5.082.919)	17.549.460
		53.225.251	58.372.263	4.299.374	19.421.187
TOTAL INCOME AND OTHER COMPREHENSIVE INCOME		\$ 919.503.337	734.677.695	246.629.910	247.752.054
INCOME AND OTHER COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Company shareholders		\$ 875.523.202	679.412.836	238.634.351	230.878.202
Non-controlling interest		43.980.135	55.264.859	7.995.559	16.873.852
		\$ 919.503.337	734.677.695	246.629.910	247.752.054

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Promigas S.A. E.S.P. And Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
(Expressed in thousands of Colombian pesos)

For the periods ended on:	Note	Share		Cumulative Results				Other equity transactions	Other comprehensive income	Total Equity attributable to the company's	Non-controlling interests	Total Equity	
		Subscribed and paid-in	underwriting premium	Reserves	Previous Year Results	Net Income	First-time adoption effect						Total
Balances as of December 2019	\$	113.491.861	322.822.817	713.490.405	(1.570.706)	811.347.450	1.505.786.626	2.315.563.370	(11.556.485)	139.284.021	3.593.095.989	241.273.930	3.834.369.919
Interest acquisition in non-controlling interest		-	-	-	-	-	-	-	(358)	-	(358)	610	252
Creation of reserves	22	-	-	206.448.225	(206.448.225)	-	-	(206.448.225)	-	-	-	-	-
Declared cash dividends	22	-	-	-	(440.321.041)	-	-	(440.321.041)	-	-	(440.321.041)	-	(440.321.041)
Withholding tax on dividends declared		-	-	-	(3.015.408)	-	-	(3.015.408)	-	-	(3.015.408)	2	(3.015.406)
Transfers	22	-	-	-	811.347.450	(811.347.450)	-	-	-	-	-	-	-
Income and other comprehensive income		-	-	-	-	636.460.302	-	636.460.302	-	42.952.534	679.412.836	55.264.859	734.677.695
Balances as of September 2020		<u>113.491.861</u>	<u>322.822.817</u>	<u>919.938.630</u>	<u>159.992.070</u>	<u>636.460.302</u>	<u>1.505.786.626</u>	<u>2.302.238.998</u>	<u>(11.556.843)</u>	<u>182.236.555</u>	<u>3.829.172.018</u>	<u>296.539.401</u>	<u>4.125.711.419</u>
Balances as of December 2020	\$	113.491.861	322.822.817	919.938.627	156.522.903	1.137.444.552	1.505.786.626	2.799.754.081	(11.556.845)	163.229.800	4.307.680.341	259.056.726	4.566.737.067
Interest acquisition in non-controlling interest		-	-	-	-	-	-	-	1.764	-	1.764	(1.743)	21
Creation of reserves	22	-	-	184.592.697	(184.592.697)	-	-	(184.592.697)	-	-	-	-	-
Declared cash dividends	22	-	-	-	(524.299.796)	-	-	(524.299.796)	-	-	(524.299.796)	(32.181.792)	(556.481.588)
Withholding tax on dividends declared		-	-	-	(3.364.672)	-	-	(3.364.672)	-	-	(3.364.672)	(2.618)	(3.367.290)
Withholdings for dividends transfer to shareholders		-	-	-	13.529.445	-	-	13.529.445	-	-	13.529.445	-	13.529.445
Transfers	22	-	-	-	1.137.444.552	(1.137.444.552)	-	-	-	-	-	-	-
Income and other comprehensive income		-	-	-	-	834.086.431	-	834.086.431	-	41.436.771	875.523.202	43.980.135	919.503.337
Balances as of September 2021	\$	<u>113.491.861</u>	<u>322.822.817</u>	<u>1.104.531.324</u>	<u>595.239.735</u>	<u>834.086.431</u>	<u>1.505.786.626</u>	<u>2.935.112.792</u>	<u>(11.555.081)</u>	<u>204.666.571</u>	<u>4.669.070.284</u>	<u>270.850.708</u>	<u>4.939.920.992</u>

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Promigas S.A. E.S.P. And Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
(En miles de pesos colombianos)

	Note	September 2021	September 2020
Cash flows from operating activities:			
Net income		\$ 866.278.086	676.305.432
Adjustments to reconcile net income with net cash provided by:			
operating activities:			
Depreciation	11, 14, 25, 26	34.480.150	30.408.560
Amortization of intangibles	12, 13, 14, 25, 26	184.571.016	151.090.428
Accrued interest	16, 17, 18, 21	286.258.129	308.357.979
Accrued yield	28	(280.750.252)	(301.213.908)
Update financial assets	6, 28	(207.276.320)	(192.656.536)
Income by equity method	10	(185.906.052)	(157.151.436)
Hedging transactions		(20.693.820)	(1.416.458)
Impairment of:			
Inventories	25	83.922	611.953
Accounts receivable	26	43.450.415	28.754.058
Property, pipelines, plant and equipment	25	-	1.964
Concessions	25	239.186	2.295.790
Accrued provisions		17.691.134	12.622.989
Exchange difference for foreign currency transactions		9.396.658	3.239.621
Gain on sale of:			
Fixed income negotiable investments	27	(172)	-
non-current goods held for sale		-	(1.241.065)
Property, pipelines, plant and equipment	11, 27	(172.428)	(30.845)
Loss for derecognition of:			
Inventories	8, 27	873.022	-
Property, pipelines, plant and equipment	11, 27	4.668.009	106.779
Concessions	12, 27	2.415.459	1.385.354
Intangible Asstes	11, 27	57.155	783
Valuation of:			
Recognition of financial leasing - lessor	7, 11, 24, 25	(677.749)	-
Investment properties		(176.519)	-
Construction contracts concessions	12, 24	(234.186.170)	-
Wealth tax	15	332.240.054	182.297.198
Changes in assets and liabilities:			
Accounts receivable		(44.254.950)	83.216.055
Inventories		(26.645.420)	(14.453.618)
Equity instruments through profit or loss		(51.383.417)	(280.820.782)
Other assets		(55.663.047)	(25.792.677)
Accounts payable		(37.052.679)	(93.756.242)
Employee benefits		1.922.190	2.956.443
Other liabilities		31.286.624	43.028.834
Paid income tax		(189.797.999)	(151.903.396)
Yields received		269.747.825	268.595.577
Interest paid	16, 17	(219.962.388)	(310.986.750)
Net cash provided by operating activities		<u>531.059.652</u>	<u>263.852.084</u>
Cash flow from investment activities:			
Acquisition of:			
Property, plant and equipment	11	(75.298.773)	(69.814.184)
Investment in companies		-	(18.060.913)
Investment properties		(876.198)	-
Concessions	12	(408.119.292)	(234.670.979)
Other intangibles	13	(16.262.006)	(6.469.227)
Result from the sale of::			
Property, plant and equipment	27	187.367	32.200
non-current Goods held for sale		-	1.900.000
Excess paid for acquisition of interest in non-controlling interest		1.764	(358)
Non-controlling interests		(1.743)	610
Dividends received from investments in associated companies	10	150.615.607	37.918.018
Net cash used in financing activities		<u>(349.753.274)</u>	<u>(289.164.833)</u>
Cash flow from financing activities :			
Paid dividends	16	(337.762.909)	(314.332.272)
Acquisition of financial obligations	16	738.155.464	1.082.512.025
Payment of financial obligations	17	(679.172.896)	(305.589.030)
Bond payment		-	(199.821.000)
Net cash (used) provided for financing activities		<u>(278.780.341)</u>	<u>262.769.723</u>
(net decrease) Net increase of cash and cash equivalents		(97.473.963)	237.456.974
Effect of conversion adjustment on cash and cash equivalents		24.887.514	19.266.248
Effect of exchange differences on cash and cash equivalents		46.311	(3.847.872)
Cash and cash equivalents initial balance		420.470.760	250.198.025
Cash and cash equivalents ending balance		<u>\$ 347.930.622</u>	<u>504.444.672</u>

The notes attached hereto are an integral part of the condensed consolidated interim financial statements.

Aquiles Mercado González
Representante Legal (suplente)

John Jairo Rodríguez Benavides
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Profes sional License No.11628-T

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Professional LicenseNo. 155173-T
Miembro de KPMG S.A.S.
(Refer to my report on November 12, 2021)

PROMIGAS S.A. E.S.P. AND SUBSIDIARIES
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
QUARTER ENDED SEPTEMBER 30, 2021
(Expressed in thousands of Colombian Pesos, unless otherwise stated)

NOTE 1. REPORTING ENTITY

Promigas S.A. E.S.P. (hereinafter Promigas S.A. E.S.P., Promigas or the Company) was incorporated in accordance with Colombian Law on December 27, 1974, and its corporate purpose is the purchase, sale, transportation, distribution, exploitation and exploration of natural gas, oil, and hydrocarbons in general, and the gas and oil activities in all their forms. It can also sell or provide goods or services to third parties, either financial or non-financial, and finance the acquisition of goods or services from third parties with its own resources. In accordance with the control assessment set out in IFRS 10 Consolidated Financial Statements, Promigas S.A. E.S.P. consolidates its financial statements as investee of Corporación Financiera Colombiana S.A., whose parent is Grupo Aval Actions y Valores S.A. However, under Act 222 of 1995, Promigas S.A. E.S.P. does not meet the assumptions to be considered a subsidiary. The Company's corporate seat is in the city of Barranquilla, its registered address is Calle 66 No. 67 - 123 and its term of duration expires on December 27, 2074.

The Company is supervised by the Superintendence of Residential Utilities and in order to keep the National Register of Securities and Brokers (RNVI, for its Spanish acronym) current subject to the concurrent supervision of the Colombian Financial Superintendence, in accordance with the provisions of Articles 5.2.4.1.2 and 5.2.4.1.3 of single Decree 2555/2010 of the Colombian Financial Superintendence and Regulation Letter 007/2015, Title Three. The Company is also required to submit separate financial statements and consolidated financial statements, which shall include its shareholding interest in subsidiaries and investments in associates.

Entity	September, 2021			December, 2020		
	Direct	Indirect	Total	Direct	Indirect	Total
Surtigas S.A. E.S.P.	99.99%	0.00%	99.99%	99.99%	0.00%	99.99%
Transoccidente S.A. E.S.P.	79.00%	0.00%	79.00%	79.00%	0.00%	79.00%
Promioriente S.A. E.S.P.	73.27%	0.00%	73.27%	73.27%	0.00%	73.27%
Transmetano E.S.P. S.A.	99.67%	0.00%	99.67%	99.67%	0.00%	99.67%
Gases de Occidente S.A. E.S.P.	94.43%	0.00%	94.43%	94.43%	0.00%	94.43%
Compañía Energética de Occidente S.A. E.S.P.	49.00%	48.16%	97.16%	49.00%	48.16%	97.16%
Orion Contac Center S.A.S.	0.00%	96.65%	96.65%	0.00%	96.65%	96.65%
Promisol S.A.S.	100.00%	0.00%	100.00%	100.00%	0.00%	100.00%
Gases del Pacífico S.A.C.	95.49%	4.51%	100.00%	92.97%	7.03%	100.00%
Gases del Norte del Perú S.A.C.	97.86%	2.14%	100.00%	75.00%	25.00%	100.00%
Promigas Perú S.A.	100.00%	0.00%	100.00%	100.00%	0.00%	100.00%
Promisol México S.A. de C.V.	5.00%	95.00%	100.00%	5.00%	95.00%	100.00%
Zonagen S.A.S.	0.00%	99.95%	99.95%	0.00%	99.95%	99.95%
Sociedad Portuaria El Cayao S.A. E.S.P.	51.00%	0.00%	51.00%	51.00%	0.00%	51.00%
Enlace Servicios Compartidos S.A.S.	100.00%	0.00%	100.00%	100.00%	0.00%	100.00%
Promigas Panamá Corporation (1)	100.00%	0,00%	100,00%	-	-	-

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(1) Company incorporated on May 24, 2021, in accordance with the laws of the Republic of Panama. The corporate purpose of this Company is the sale of Natural Gas and Liquefied Natural Gas (LNG). The company's authorized capital is \$15,000 divided into 150 common shares with a nominal value of \$100 each. The duration of the company is perpetual.

In addition, it has the following associates:

Entity	Country of incorporation	Ownership interest	
		September 30, 2021	December 31, 2020
Gases del Caribe S.A. E.S.P. (Gas Caribe)	Colombia	30.99%	30.99%
E2 - Energía Eficiente S.A. E.S.P.	Colombia	37.26%	37.26%
Concentra en Inteligencia en Energía S.A.S.	Colombia	22.24%	22.24%
Gas Natural de Lima y Callao S.A.C.	Peru	40.00%	40.00%

Regulatory Framework

Promigas is mainly governed by Act 142/1994, whereby the Public Utilities Regime is established, CREG Resolution 071/1999, whereby the Single Regulation for Natural Gas Transportation (RUT, for its Spanish acronym) in Colombia is established, Act 689/2001, whereby Act 142/1994 is partially amended, the industry's regulations, the concession agreements in force, its bylaws and other provisions contained in the Code of Commerce.

The rates the Companies charge its customers for natural gas transportation and distribution services are regulated by the National Government through the Energy and Gas Regulatory Commission (CREG, for its Spanish acronym):

NOTE 2. BASES OF ACCOUNTING

2.1 Technical Normative Framework

The condensed consolidated interim financial information has been prepared in accordance with the Accounting and Financial Reporting Standards accepted in Colombia (CFRS), set out in Act 1314 of 2009, regulated by Single Regulatory Decree 2420 of 2015, as amended by Decrees 2496 of 2015, 2131 of 2016, 2170 of 2017, 2483 of 2018, 2270 of 2019, 1432 of 2020, and 938 of 2021. The CFRS applicable in 2021 are based on the International Financial Reporting Standards (IFRS), along with its interpretations, issued by the International Accounting Standards Board (IASB). The base standards correspond to the officially translated to Spanish by the IASB as of the first half of 2018 and the incorporation of the amendment to IFRS 16 - Leases: Covid-19-Related Rent Concessions issued in 2020.

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Basis of Presentation

These condensed consolidated interim financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting and must be read together with the annual consolidated financial statements as of December 31, 2020, which include and disclose the policies, calculation methods, judgments and accounting estimates used in the preparation of the condensed consolidated interim financial statements.

The condensed consolidated interim financial statements do not include all the information required for a complete set of financial statements under CFRS, however, notes were selected which include explanation of events and significant transactions that allow us to understand the changes observed in the financial position and the development of the Company since the latest consolidated annual financial statements.

For legal purposes in Colombia, the separate financial statements are the statutory financial statements.

2.2 Functional and Presentation Currency

The items included in these condensed consolidated interim financial statements are presented using “Colombian pesos”. All information is expressed in thousands of pesos rounded up to the nearest unit.

The representative exchange rates to convert transactions from United States dollars to Colombian pesos as computed and certified by the Financial Superintendence of Colombia are as follows:

	September, 2021	December, 2020	
Period-end	3,748.50	3,432.50	
Monthly averages:			
September, 2021		December, 2020	
January	3,494.53	January	\$ 3,317.37
February	3,552.43	February	3,408.24
March	3,617.00	March	3,870.01
April	3,651.85	April	3,986.56
May	3,741.96	May	3,863.34
June	3,693.00	June	3,693.00
July	3,832.24	July	3,660.60
August	3,887.68	August	3,788.10
September	3,820.28	September	3,749.86

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Assets and liabilities from foreign transactions are converted into Colombian pesos using the prevailing exchange rate at the reporting date, and their income statements are converted using the exchange rate at the transaction date. Equity, at its respective historical rate. Any variations in the conversion are recognized through other comprehensive income, within equity. Below is a detail of the functional and presentation currency of Promigas and its subsidiaries and associates:

	Functional currency
Subsidiaries:	
Surtidora de Gases del Caribe S.A. E.S.P. (Surtigas)	Colombian peso
Transoccidente S.A. E.S.P.	Colombian peso
Gases de Occidente S.A. E.S.P.	Colombian peso
Transportadora de Metano E.S.P. S.A. (Transmetano)	Colombian peso
Compañía Energética de Occidente S.A. E.S.P.	Colombian peso
Promioriente S.A. E.S.P.	Colombian peso
Sociedad Portuaria El Cayao S.A. E.S.P.	United States dollar
Gases del Pacífico S.A.C.	United States dollar
Gases del Norte del Perú S.A.C.	United States dollar
Orión Contac Center S.A.S.	Colombian peso
Promisol S.A.S.	Colombian peso
Zonagen S.A.S.	Colombian peso
Promisol México S.A. de C.V.	Mexican peso
Enlace Servicios Compartidos S.A.S.	Colombian peso
Promigas Perú S.A.	United States dollar
Promigas Panamá Corporation	United States dollar
Associates:	
Gases del Caribe S.A. E.S.P. (Gas Caribe)	Colombian peso
Energía Eficiente S.A. E.S.P.	Colombian peso
Gas Natural de Lima y Callao S.A.C.	United States dollar
Concentra Inteligencia en Energía S.A.S.	Colombian peso

NOTE 3. DETERMINING FAIR VALUES

The condensed consolidated interim financial statements have the same criteria for determining fair values used as of December 31, 2020. No significant variations were identified, for this reason, they must be read together with the annual consolidated financial statements as of December 31, 2020.

Fair Value Measurements on a Recurring Basis

Fair value measurements on a recurring basis are those that the IFRS require or allow in the statement of financial position at the end of the reporting accounting period.

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The following table analyzes, within the fair value hierarchy, the assets, and liabilities (by class) of Promigas and subsidiaries measured at fair value on a recurring basis as of:

	September, 2021		December, 2020	
	Level 2	Level 3	Level 2	Level 3
Assets				
Hedging asset position (Note.6)	\$ 174,782	-	8,942,106	-
Debt instruments through profit or loss (Note.6)	-	-	3,096,901	-
Equity instruments through profit or loss (Note.6)	397,795,472	-	366,768,172	-
Financial instruments at fair value through profit or loss (Note.6)	300,000	-	300,000	-
Equity instruments through OCI (Note.6)	18,107,576	-	17,824,949	-
Long-term financial asset debtors (Note.6)	-	3,165,661,408	-	2,958,385,088
Investment property	-	9,231,179	-	8,177,931
	<u>\$ 416,377,830</u>	<u>3,174,892,587</u>	<u>396,932,128</u>	<u>2,966,563,019</u>
Liabilities				
Creditors for hedging liability position (Note.18)	\$ 16,576,096	-	30,616,019	-

Promigas and its subsidiaries have no assets or liabilities categorized in Level 1, considering that for an asset or liability to be categorized in Level 1, its values must be based on quoted prices in active markets

The following table shows the movement of assets classified in Level 3. There were no transfers between levels during the period:

	Investment property	Financial assets from pipelines under concession
Balance as of December 31, 2020	\$ 8,177,931	2,958,385,088
Capitalized purchases or expenses (net)	876,729	-
Adjustments at fair value through profit or loss	176,519	207,276,320
Balance as of September 30, 2021	<u>\$ 9,231,179</u>	<u>3,165,661,408</u>

NOTE 4. BUSINESS COMBINATION

On July 13, 2020, Promigas S.A. E.S.P. acquired 100% of the shares of Promigas Perú S.A. (formerly Gas Comprimido del Perú S.A.), which was a company controlled by Corficolombiana S.A., thus exercising direct control over this company. This operation was carried out as part of the strategy of expansion and strengthening of the position in Peru to consolidate the leadership in the massification of natural gas in that country.

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Promigas Peru S.A. is a leading company in the development of the natural gas market in northern Peru, with Piura and Chiclayo being the second and third cities respectively to have Natural Gas after Lima. As it is a complementary business not regulated through Service Stations, it will allow access to customers in a transitional efficient manner, becoming an additional source of natural gas for Gases del Pacífico S.A.C. and thus reach regions where it is not possible for the concession.

Acquisition amount

The sale price was agreed at USD \$4,995,069, a sum that was paid on the closing date of the transaction, which was July 17, 2020, and converted to thousands of Colombian pesos was \$18,060,920.

The following table summarizes the consideration paid by Promigas S.A. E.S.P., the fair values of the assets acquired, and the liabilities assumed on the acquisition date.

Balance sheet	Book value (soles)	Adjustments (Soles)	Fair value (Soles)	Fair value (USD)
Cash	1,417,251	-	1,417,251	400,240
Trade accounts receivable	3,747,716	-	3,747,716	1,058,378
Other receivables	8,266,811	-	8,266,811	2,334,598
Inventories (1)	3,564,828	837,087	4,401,915	1,243,128
Prepaid expenses	599,738	-	599,738	169,370
Current assets	17,596,344	837,087	18,433,431	5,205,714
Deferred income tax	98,636	219,057	317,693	89,719
Net Property, plant and equipment (2)	48,913,978	1,100,823	50,014,801	14,124,485
Net right-of-use assets	522,104	-	522,104	147,445
Net intangible assets	224,271	-	224,271	63,335
Non-current assets	49,758,989	1,319,880	51,078,869	14,424,984
Contracts with customers (3)	-	4,743,025	4,743,025	1,339,459
Goodwill	-	-	19,476,891	5,500,393
Total assets	67,355,333	6,899,992	93,732,216	26,470,550
Financial obligations	885,000	-	885,000	249,929
Trade accounts payable	3,127,583	-	3,127,583	883,248
Other payables	2,783,808	-	2,783,808	786,164
Current liabilities	6,796,391	-	6,796,391	1,919,341
Financial obligations	29,371,622	742,567	30,114,189	8,504,431
Other payables	1,411,613	-	1,411,613	398,648
Accounts payable to related parties	35,751,609	-	35,751,609	10,096,472
PPA deferred tax liability	-	1,970,876	1,970,876	556,587
Non-current liabilities	66,534,844	2,713,443	69,248,287	19,556,140
Total liabilities	73,331,235	2,713,443	76,044,678	21,475,481
Net assets (Equity)	(5,975,902)	4,186,549	17,687,538	4,995,069

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- (1) Inventories include the recognition of gas inventory, which was measured at Net Realization Value.
- (2) Property, plant, and equipment were recognized in accordance with the technical appraisal carried out under the depreciated replacement cost methodology.
- (3) An intangible related to contracts with customer measured at fair value was identified. These are ten contracts with Compressed Natural Gas customers and four contracts with customers who lease service stations and must acquire the Vehicle Natural Gas to be supplied from Promigas Peru.

The general methodology for identifying and valuing intangible assets corresponds to the income approach, which assumes that the value of an asset is represented by the present value of expected future cash flows. These contracts were valued by the MEEM method (Multi-Period Excess Earnings Method).

Adjustments to the fair value of facilities, machinery and equipment are depreciated over the remaining useful life, whose average for GASCOP 8 years, using the straight-line method. The intangible for the relationship with customers is amortized over 31 years, considering the estimated time of permanence of Promigas in Peru in accordance with the concession agreements signed for the provision of gas distribution services through Gases del Pacífico S.A.C. and Gases del Norte del Perú, since the acquisition of Promigas Perú S.A. is part of the strategy of Promigas to fulfill its commitments in that country.

Adjustments to the fair value of inventories and financial obligations are amortized according to inventory turnover and cancellation of obligations, respectively.

The balance of capital gains as of September 30, 2021, is detailed below:

	September, 2021	December, 2020
Gas Natural de Lima y Callao S.A.C.	\$ 20,912,996	20,912,996
Compañía Energética de Occidente S.A.S. E.S.P.	448,207	448,207
Gases de Occidente S.A. E.S.P.	65,577,389	65,577,389
Promioriente S.A. E.S.P.	2,845,365	2,845,365
Promisol S.A.S.	91,501	91,501
Surtigas S.A. E.S.P.	35,414,936	35,414,936
Transmetano E.S.P. S.A.	921,966	921,966
Sociedad Portuaria El Cayao S.A. E.S.P.	329,486	329,486
Transoccidente S.A. E.S.P.	234,352	234,352
Enercolsa S.A.S.	2,042,727	2,042,727
Promigas Perú S.A.	20,971,734	22,938,368
	<u>\$ 149,790,659</u>	<u>151,757,293</u>

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NOTE 5. CASH

Cash consists of the following:

	September, 2021	December, 2020
In local currency		
Cash	\$ 523,273	605,328
Banks	148,427,099	161,939,411
Cash in local currency	<u>148,950,372</u>	<u>162,544,739</u>
In foreign currency		
Cash	239,346	191,847
Banks	198,740,904	257,734,174
Cash in foreign currency	<u>198,980,250</u>	<u>257,926,021</u>
Cash	<u>\$ 347,930,622</u>	<u>420,470,760</u>

(1) Breakdown of the credit rating determined by independent risk rating agencies of the financial institutions where the Company and its subsidiaries keep cash funds:

Credit rating	September, 2021
AAA	\$ 228,743,514
AA+	78,772,641
A+	2,765,333
BBB+	<u>36,886,515</u>
	<u>\$ 347,168,003</u>

There are no restrictions or limitations in this area.

NOTE 6. FINANCIAL ASSETS AT FAIR VALUE

The balance of financial assets at fair value is as follows:

	September, 2021	December, 2020
Short-term		
Debt instruments through profit or loss	\$ -	3,096,901
Equity instruments through profit or loss	397,795,472	366,768,172
Other accounts receivable at fair value	174,782	8,942,106
	<u>\$ 397,970,254</u>	<u>378,807,179</u>
Long-term		
Equity instruments through profit or loss	\$ 300,000	300,000
Equity instruments through OCI	18,107,576	17,824,948
Other accounts receivable (1)	3,165,661,407	2,958,385,088
	<u>\$ 3,184,068,983</u>	<u>2,976,510,036</u>

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(1) Below is the breakdown of financial assets by Company:

	September, 2021
Promigas S.A. E.S.P.	\$ 2,500,953,776
Transmetano E.S.P. S.A.	169,490,139
Surtigas S.A. E.S.P.	336,071,838
Promioriente S.A. E.S.P.	55,796,114
Gases de Occidente S.A. E.S.P.	103,349,540
	<u>\$ 3,165,661,407</u>

NOTE 7. FINANCIAL ASSETS AT AMORTIZED COST

The balance of financial assets at amortized cost is as follows:

	September, 2021	December, 2020
Short-term		
Debt securities	\$ 24,585	24,991
Accounts receivable (1)	1,097,891,114	1,045,346,282
Other accounts receivable (2)	81,006,329	58,398,458
	<u>\$ 1,178,922,028</u>	<u>1,103,769,731</u>
Long-term		
Debt securities	\$ 172,553	172,553
Accounts receivable (1)	1,704,971,511	1,591,443,287
Other accounts receivable (2)	9,690,897	9,149,599
	<u>\$ 1,714,834,961</u>	<u>1,600,765,439</u>

(1) Accounts receivable is made up as follows:

	September, 2021	December, 2020
Short-term		
Gas transport	\$ 106,109,103	113,895,751
Gas distribution	437,748,503	424,083,680
Distribution and trade of energy	149,585,308	164,054,780
Non-bank financing - NBF	255,232,102	216,068,759
Finance lease	158,189,452	123,777,984
Other services	101,085,616	101,508,158
	<u>1,207,950,084</u>	<u>1,143,389,112</u>
Impairment provision	(110,058,970)	(98,042,830)
	<u>\$ 1,097,891,114</u>	<u>1,045,346,282</u>

Long-term

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Gas transport	\$	244	4,906
Gas distribution		255,313,513	230,040,689
Distribution and trade of energy		23,743,560	27,758,246
Other services		114,067,816	112,164,398
Non-bank financing - NBF		264,687,129	174,744,774
Finance lease		1,119,545,059	1,105,430,674
		<u>1,777,357,321</u>	<u>1,650,143,687</u>
Impairment provision		(72,385,810)	(58,700,400)
	\$	<u>1,704,971,511</u>	<u>1,591,443,287</u>

As of September 30, 2021, and December 31, 2020, there is no lien or restriction on the balance of the impairment provision account.

(2) Other accounts receivable is made up as follows:

		September, 2021	December, 2020
Short-term			
Loans granted	\$	3,306,981	3,736,272
Dividends receivable (1)		45,981,093	-
Other debtors		40,263,831	64,566,638
		<u>89,551,905</u>	<u>68,302,910</u>
Impairment provision		(8,545,576)	(9,904,452)
	\$	<u>81,006,329</u>	<u>58,398,458</u>
Long-term			
Loans granted	\$	9,247,264	8,513,154
Other debtors		1,132,669	1,388,286
		<u>10,379,933</u>	<u>9,901,440</u>
Impairment provision		(689,036)	(751,841)
	\$	<u>9,690,897</u>	<u>9,149,599</u>

(1) The following is the detail of the dividends receivable:

	September, 2021
Gases del Caribe S.A. E.S.P.	44,179,951
Extracol	151,440
E2 Energía Eficiente	1,649,702
	<u>45,981,093</u>

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Below is the consolidated movement of the impairment of accounts receivable:

	September, 2021	
Opening balance	\$	(167,399,523)
Impairment through profit or loss		(61,088,948)
Write-off		21,491,251
Refund		17,638,533
Conversion adjustments of transactions in foreign subsidiaries		(1,014,569)
Recovery of other bad debt		(1,306,136)
Closing balance	\$	<u>(191,679,392)</u>

NOTE 8. INVENTORIES

The composition of the inventory balances is as follows:

	September, 2021		December, 2020
Goods in stock	\$	64,629,876	52,058,416
Materials for the provision of services		48,858,063	33,761,091
Inventory in transit		167,616	713,646
Inventory held by third parties		10,716,417	8,285,401
		<u>124,371,972</u>	<u>94,818,554</u>
Inventory impairment		(4,119,270)	(4,268,731)
	\$	<u>120,252,702</u>	<u>90,549,823</u>

Below is the consolidated movement of inventory impairment:

	September, 2021	
Opening balance	\$	(4,268,731)
Impairment charged to expenses		(83,922)
Write-Off		239,000
Conversion adjustments of transactions in foreign subsidiaries		(5,617)
Closing balance	\$	<u>(4,119,270)</u>

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NOTE 9. OTHER ASSETS

Below is the detail of other assets:

	September, 2021	December, 2020
Short-term		
Prepaid expenses	65,989,562	83,782,879
Advances or balances in favor due to other taxes	36,029,452	105,096,041
Business collaboration receivable	-	5,232,792
Delivered deposits	19,278,471	3,310,153
	<u>\$ 121,297,485</u>	<u>197,421,865</u>
Long-term		
Long-term deposits	48,121	-
Long-term prepaid expenses	84,192,564	66,568,349
Deferred advances or balances in favor	137,574,369	22,434,528
	<u>\$ 221,815,054</u>	<u>89,002,877</u>

NOTE 10. INVESTMENTS IN ASSOCIATES

Below is the detail of investments in associate companies:

Company	Economic Activity	Seat	Share %	Book value
September, 2021				
Gas Natural de Lima y Callao S.A.C.	Gas distribution	Peru	40.00%	492,119,594
Gases del Caribe S.A. E.S.P.	Gas distribution	Colombia	30.99%	280,373,342
E2 - Energía Eficiente S.A. E.S.P.	Gas trade	Colombia	37.26%	9,505,250
Concentra en Inteligencia en Energía S.A.S.	LNG Regasification	Colombia	22.24%	630,284
				<u>782,628,470</u>
December, 2020				
Gas Natural de Lima y Callao S.A.C.	Gas distribution	Peru	40.00%	455,703,774
Gases del Caribe S.A. E.S.P.	Gas distribution	Colombia	30.99%	293,630,600
E2 - Energía Eficiente S.A. E.S.P.	Gas trade	Colombia	37.26%	10,133,373
Concentra en Inteligencia en Energía S.A.S.	LNG Regasification	Bogota	22.24%	521,622
				<u>759,989,369</u>

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The movement of investments in associates are as follows:

	September, 2021
Initial balance	\$ 759,989,369
Dividends declared by companies	(196,664,264)
Equity method through profit or loss	185,906,052
Equity method OCI associates	33,397,313
Final balance	\$ <u>782,628,470</u>

The dividends declared by associates as of September 30, 2021, are detailed below:

	Declared
Gases del Caribe S.A. E.S.P.	\$ 97,142,741
Gas Natural de Lima y Callao S.A.C.	96,621,826
Energía eficiente S.A. E.S.P.	2,899,697
	\$ <u>196,664,264</u>

The equity composition of investments in associates, recorded by the equity method is detailed below:

	Capital	Share underwritin g premium	Reserves	Net income	Retained earnings	Results for IFRS Adoption	Unrealized gains or losses (OCI)	Total equity
September, 2021								
Gas Natural de Lima y Callao S.A.C.	474,434,154	-	122,211,670	250,882,465	(75,844,100)	-	471,784,404	1,243,468,593
Gases del Caribe S.A. E.S.P.	1,755,369	1,260,919	38,184,663	305,840,948	240,652,882	332,521,817	(3,432,377)	916,784,221
E2 - Energía Eficiente S.A. E.S.P.	909,998	1,439,982	454,999	4,122,166	18,891,410	(682,535)	-	25,136,020
Concentra en Inteligencia en Energía S.A.S.	1,764,000	-	-	396,464	481,671	-	6,118	2,648,253
December, 2020								
Gas Natural de Lima y Callao S.A.C.	474,434,154	-	122,211,670	255,403,538	(89,693,074)	-	388,572,225	1,150,928,513
Gases del Caribe S.A. E.S.P.	1,755,369	1,260,919	38,649,222	351,284,713	218,791,724	332,521,817	(3,658,752)	940,605,012
E2 - Energía Eficiente S.A. E.S.P.	909,998	1,439,982	454,999	477,527	23,566,356	(682,535)	-	26,166,327
Concentra en Inteligencia en Energía S.A.S.	1,764,000	-	-	70,609	411,017	-	-	2,245,626

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NOTE 11. PROPERTY, PIPELINES, PLANT AND EQUIPMENT

Below is the detail by type of property, pipelines, plant and equipment:

	September, 2021			December, 2020		
	Cost	Accumulated depreciation	Total	Cost	Accumulated depreciation	Total
Lands	\$ 76,699,128	-	76,699,128	74,435,627	-	74,435,627
Construction in progress	62,439,783	-	62,439,783	37,665,816	-	37,665,816
Machinery, plant and equipment in assembly	26,741,675	-	26,741,675	11,946,555	-	11,946,555
Property, plant and equipment in transit	-	-	-	125,928	-	125,928
Buildings	96,235,618	(19,401,820)	76,833,798	95,022,096	(17,144,665)	77,877,431
Pipelines and stations	538,675,262	(55,429,342)	483,245,920	531,483,695	(49,109,374)	482,374,321
Networks not under concession	460,445,453	(49,579,517)	410,865,936	474,481,080	(44,024,910)	430,456,170
Machinery and equipment	199,024,770	(90,012,423)	109,012,347	180,849,080	(79,168,641)	101,680,439
Furniture and fittings	16,408,354	(9,369,089)	7,039,265	15,553,250	(8,198,443)	7,354,807
Communication and computer equipment	41,930,492	(29,092,779)	12,837,713	38,492,774	(26,012,803)	12,479,971
Transportation equipment and fleet	10,636,489	(6,978,619)	3,657,870	10,590,912	(6,282,036)	4,308,876
Property improvements	1,157,558	(162,042)	995,516	453,550	(80,253)	373,297
	1,530,394,582	(260,025,631)	1,270,368,951	1,471,100,363	(230,021,125)	1,241,079,238
Impairment	(1,453,387)	-	(1,453,387)	(1,453,387)	-	(1,453,387)
	<u>\$ 1,528,941,195</u>	<u>(260,025,631)</u>	<u>1,268,915,564</u>	<u>1,469,646,976</u>	<u>(230,021,125)</u>	<u>1,239,625,851</u>

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The movements of property, pipelines, plant and equipment are presented below:

	Land	Const. in progress	Machinery, plant and equipment in assembly	Property, plant and equipment in transit	Buildings	Pipelines and stations	Networks not under concession	Machinery and Equipment	Furniture and Fittings	Communication and computer equipment	Transportation equipment and fleet	Leased property improvements	Total
<i>Cost</i>													
Balance as of January 1, 2021	\$ 74,435,627	37,665,816	11,946,555	125,928	95,022,096	531,483,695	474,481,080	180,849,080	15,553,250	38,492,774	10,590,912	453,550	1,471,100,363
Purchases	36,800	42,369,856	19,029,972	-	39,835	-	1,146,723	9,222,025	340,467	3,063,459	24,995	24,641	75,298,773
Capitalized interests	-	345,704	53,831	-	-	-	-	-	-	-	-	-	399,535
Recognition in cost (lessor-builder) on the start date of the lease	-	(9,600,052)	-	-	-	-	-	-	-	-	-	-	(9,600,052)
Capitalizations	-	(13,537,282)	(409,646)	(100,920)	712,633	7,243,566	4,038,772	1,098,498	266,609	4,934	-	682,836	-
Recognition opening balance of PPA	-	-	-	-	-	-	-	1,067,092	-	-	-	-	1,067,092
Disposals	-	(102,163)	(4,233,658)	-	-	(31,480)	-	(920,806)	(30,460)	(225,861)	(241,668)	-	(5,786,096)
Reclassifications	-	5,540,760	43,309	(37,777)	-	(20,519)	(20,449,482)	825,645	(35,617)	35,617	-	-	(14,098,064)
Transfer of tax discount	-	(782,735)	-	-	-	-	-	(388,405)	(16,509)	(19,032)	-	-	(1,206,681)
Conversion adjustments of transactions in foreign subsidiaries	2,226,701	539,879	311,312	12,769	461,054	-	1,228,360	7,271,641	330,614	578,601	262,250	(3,469)	13,219,712
Balance as of September 30, 2021.	\$ 76,699,128	62,439,783	26,741,675	-	96,235,618	538,675,262	460,445,453	199,024,770	16,408,354	41,930,492	10,636,489	1,157,558	1,530,394,582
<i>Accumulated depreciation</i>													
Balance as of January 1, 2021	\$ -	-	-	-	(17,144,665)	(49,109,374)	(44,024,910)	(79,168,641)	(8,198,443)	(26,012,803)	(6,282,036)	(80,253)	(230,021,125)
Depreciation through profit or loss	-	-	-	-	(1,960,643)	(6,323,558)	(5,764,462)	(9,167,980)	(1,043,181)	(2,882,201)	(831,572)	(82,294)	(28,055,891)
Disposals	-	-	-	-	-	3,590	-	543,883	21,345	147,893	241,668	-	958,379
Reclassifications	-	-	-	-	-	-	219,111	456,455	-	-	-	-	675,566
Conversion adjustments of transactions in foreign subsidiaries	-	-	-	-	(296,512)	-	(9,256)	(2,676,140)	(148,810)	(345,668)	(106,679)	505	(3,582,560)
Balance as of September 30, 2021	\$ -	-	-	-	(19,401,820)	(55,429,342)	(49,579,517)	(90,012,423)	(9,369,089)	(29,092,779)	(6,978,619)	(162,042)	(260,025,631)
Impairment	(1,451,423)	-	-	-	-	-	-	(1,964)	-	-	-	-	(1,453,387)
<i>Net balance</i>													
Balance as of December 31, 2020	\$ 72,984,204	37,665,816	11,946,555	125,928	77,877,431	482,374,321	430,456,170	101,678,475	7,354,807	12,479,971	4,308,876	373,297	1,239,625,851
Balance as of September 30, 2021	\$ 75,247,705	62,439,783	26,741,675	-	76,833,798	483,245,920	410,865,936	109,010,383	7,039,265	12,837,713	3,657,870	995,516	1,268,915,564

Currently, there are no restrictions related to property, pipelines, plant, and equipment.

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NOTE 12. CONCESSION ARRANGEMENTS RIGHTS

Detail of assets under concession arrangements:

	September, 2021			December, 2020		
	Cost	Accumulated amortization	Total	Cost	Accumulated amortization	Total
Lands	\$ 34,983,883	(3,384,045)	31,599,838	31,837,849	(2,614,795)	29,223,054
Constructions in progress	597,903,879		597,903,879	580,865,537	-	580,865,537
Pipelines and networks	4,265,841,163	(815,640,892)	3,450,200,271	3,468,318,787	(672,488,281)	2,795,830,506
Machinery and equipment	541,433,479	(167,558,316)	373,875,163	534,880,757	(142,214,683)	392,666,074
Buildings	49,124,195	(7,732,858)	41,391,337	44,751,485	(5,947,650)	38,803,835
Third-party property improvements	381,914	(60,216)	321,698	343,892	(28,533)	315,359
	5,489,668,513	(994,376,327)	4,495,292,186	4,660,998,307	(823,293,942)	3,837,704,365
impairment	(2,534,975)	-	(2,534,975)	(2,295,790)	-	(2,295,790)
	<u>\$ 5,487,133,538</u>	<u>(994,376,327)</u>	<u>4,492,757,211</u>	<u>4,658,702,517</u>	<u>(823,293,942)</u>	<u>3,835,408,575</u>

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Below are the movements of assets under concession:

	Lands	Constructions in progress	Buildings	Pipelines and networks	Machinery and equipment	Third-party improvement	Concessions
<i>Cost</i>							
Balance as of January 1, 2021	\$ 31,837,849	580,865,537	44,751,485	3,468,318,787	534,880,757	343,892	4,660,998,307
Additions	-	371,037,536	-	37,039,370	17,431	24,957	408,119,294
Capitalized interest addition	-	9,239,507	-	528,227	-	-	9,767,734
Valuation of concessions in progress due to work progress	-	234,186,170	-	-	-	-	234,186,170
Capitalization of assets underway	106,555	(619,294,129)	4,372,710	614,968,540	(153,676)	-	-
Addition of capitalizable provision	-	-	-	22,606,395	2,849,766	-	25,456,161
Capitalized depreciation	-	216,049	-	-	-	-	216,049
Disposals	-	(1,421,918)	-	(1,147,235)	-	-	(2,569,153)
Reclassifications	-	20,519	-	13,072,895	(1,306,498)	-	11,786,916
Transfers	-	(2,840,472)	-	2,840,472	-	-	-
Transfer of tax discount	-	(2,332,834)	-	(4,281,142)	-	-	(6,613,976)
Conversion adjustments of transactions in foreign subsidiaries	3,039,479	28,227,914	-	111,894,854	5,145,699	13,065	148,321,011
Balance as of September 30, 2021	\$ 34,983,883	597,903,879	49,124,195	4,265,841,163	541,433,479	381,914	5,489,668,513
<i>Accumulated amortization</i>							
Balance as of January 1, 2021	\$ (2,614,795)	-	(5,947,650)	(672,488,281)	(142,214,683)	(28,533)	(823,293,942)
Amortization through profit or loss	(655,320)	-	(1,785,208)	(135,306,106)	(25,243,301)	(31,040)	(163,020,975)
Disposals	-	-	-	153,693	-	-	153,693
Conversion adjustments of transactions in foreign subsidiaries	(113,930)	-	-	(8,000,198)	(100,332)	(643)	(8,215,103)
Balance as of September 30, 2021	\$ (3,384,045)	-	(7,732,858)	(815,640,892)	(167,558,316)	(60,216)	(994,376,327)
Impairment 2020	-	-	-	(2,295,790)	-	-	(2,295,790)
Impairment through profit or loss	-	-	-	(239,186)	-	-	(239,186)
Impairment 2021	-	-	-	(2,534,976)	-	-	(2,534,976)
<i>Net Balance:</i>							
Balance as of December 31, 2020	\$ 29,223,054	580,865,537	38,803,835	2,793,534,716	392,666,074	315,359	3,835,408,575
Balance as of September 30, 2021	\$ 31,599,838	597,903,879	41,391,337	3,447,665,295	373,875,163	321,698	4,492,757,210

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During its operations, Promigas and its subsidiaries have the following existing concession agreements:

Concession owner	Type of business and country	Purpose	Current stage	Initial date	Construction start year	Concession end date
Gas and energy						
Surtigas S.A. E.S.P.	Gas and energy Colombia	Purchase, storage, packaging, and distribution of hydrocarbon-derived gases.	Operation	03/1984 to 04/1994	1984	2034 to 2045
Transmetano S.A. E.S.P.	Gas and energy Colombia	Construction, operation, and maintenance of gas transportation systems.	Operation and maintenance	08/1994	1996	2044
Promigas S.A. E.S.P.	Gas and energy Colombia	Purchase, sale, transport, distribution, exploitation, and exploration of natural gas, oil, and hydrocarbons in general.	Operation	05/1976 to 11/1994	1976	2026 to 2044
Promioriente S.A. E.S.P.	Gas and energy Colombia	Construction, operation, and maintenance of gas pipelines.	Operation and maintenance	09/1995	1995	2026 to 2044
Promioriente S.A. E.S.P.	Gas and energy Colombia	Construction, operation, and maintenance of gas pipelines.	Operation and maintenance	09/1995	1995	2045
Gases de Occidente S.A. E.S.P.	Gas and energy Colombia	Transportation and distribution of natural gas.	Operation	08/1998	1998	2047
Compañía Energética de Occidente S.A. E.S.P.	Gas and energy Colombia	Administration, technical and commercial operation, management for the provision of electrical energy.	Construction and operation	01/2010	2010	2035
Gases del Pacífico S.A.C.	Gas and energy Peru	Purchase, sale, production, trade of energy in any of its forms.	Construction and operation	10/2013	2015	2034
Sociedad Portuaria El Cayao S.A. E.S.P.	Gas and energy Peru	Construction, maintenance, and port management.	Operation and maintenance	07/2015	2015	2035
Gases del Norte del Perú S.A.C.	Gas and energy Peru	Purchase, sale, production, trade of energy in any of its forms.	Operation and maintenance	11/2019	2020	2051

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The following is a breakdown of the main movements of revenue and costs incurred in the stage of construction of concession agreements as of September 30, 2021, and September 30, 2020:

	<u>Period accruals</u>	
	<u>Revenues</u>	<u>Costs</u>
<u>September, 2021</u>		
Revenues from concession agreements	639,110,355	-
Construction costs incurred in the period	-	379,791,378
<hr/>		
<u>September, 2020</u>		
Revenues from concession agreements	281,701,446	-
Construction costs incurred in the period	-	258,553,787
<hr/>		

NOTE 13. OTHER INTANGIBLE ASSETS

Below is the detail of other intangible assets:

	<u>September, 2021</u>			<u>December, 2020</u>		
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Total</u>	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Total</u>
Licenses	156,114,972	(86,965,128)	69,149,844	145,438,704	(72,674,463)	72,764,241
Software	\$ 6,352,132	(2,078,579)	4,273,553	5,259,766	(1,758,283)	3,501,483
Rights	5,000	-	5,000	5,000	-	5,000
Easements	7,127,254	(2,397,070)	4,730,184	7,108,132	(2,342,031)	4,766,101
Other intangibles	31,492,599	(2,157,486)	29,335,113	19,086,508	(1,546,035)	17,540,473
	<u>\$ 201,091,957</u>	<u>(93,598,263)</u>	<u>107,493,694</u>	<u>176,898,110</u>	<u>(78,320,812)</u>	<u>98,577,298</u>

Below is the movement of intangible assets:

	<u>September, 2021</u>
<i>Cost</i>	
Balance as of January 1, 2021	\$ 176,898,110
Additions	16,262,006
PPA opening balance recognition	4,597,693
Addition capitalizable interest	558,470
Conversion adjustments of transactions in foreign subsidiaries	3,290,148
Disposals	(1,078,598)
Reclassifications	564,129
Balance as of September 30, 2021	<u>\$ 201,091,957</u>
<i>Accumulated amortization</i>	
Balance as of January 1, 2021	\$ (78,320,812)
Amortization through cost	(4,945,514)
Amortization through expenses	(10,358,032)
Disposals	1,021,443

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Conversion adjustments of transactions in foreign subsidiaries		(911,758)
Reclassifications		(83,590)
Balance as of September 30, 2021	\$	<u><u>(93,598,263)</u></u>

NOTE 14. RIGHTS OF USE

Below is a breakdown by type of property, plant and equipment and concessions with right of use:

	September, 2021			December, 2020		
	Cost	Accumulated depreciation	Total	Cost	Accumulated depreciation	Total
<i>Rights of use associated with property, plant, and equipment</i>						
Land	4,686,397	(882,361)	3,804,036	4,233,789	(545,298)	3,688,491
Buildings	21,209,142	(4,104,153)	17,104,989	20,091,564	(2,669,105)	17,422,459
Machinery and equipment	56,613,414	(54,426,612)	2,186,802	56,576,275	(54,315,202)	2,261,073
Transport equipment	30,753,638	(21,071,002)	9,682,636	28,125,808	(17,612,800)	10,513,008
Communication and computing equipment	110,618	(58,995)	51,623	219,868	(151,652)	68,216
Rights of use associated with property, plant and equipment	<u>113,373,209</u>	<u>(80,543,123)</u>	<u>32,830,086</u>	<u>109,247,304</u>	<u>(75,294,057)</u>	<u>33,953,247</u>
<i>Rights of use associated with concessions</i>						
Land	243,557	(21,880)	221,677	163,676	(12,020)	151,656
Buildings	5,327,814	(1,686,263)	3,641,551	5,247,677	(1,414,901)	3,832,776
Machinery and equipment	<u>114,339,577</u>	<u>(19,133,563)</u>	<u>95,206,014</u>	<u>112,051,753</u>	<u>(13,378,156)</u>	<u>98,673,597</u>
Rights of use associated with concessions	119,910,948	(20,841,706)	99,069,242	117,463,106	(14,805,077)	102,658,029
Total right of use	<u>\$ 233,284,157</u>	<u>(101,384,829)</u>	<u>131,899,328</u>	<u>226,710,410</u>	<u>(90,099,134)</u>	<u>136,611,276</u>

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Below is the breakdown of right of use assets associated with property, plant and equipment and concessions:

	Land	Buildings	Machinery and equipment	Transport equipment	Communication and computing equipment	Land associated with the concession	Buildings associated with the concession	Machinery and equipment associated with the concession	Total rights of use
Cost									
Balance as of January 1, 2021	\$ 4,233,789	20,091,564	56,576,275	28,125,808	219,868	163,676	5,247,677	112,051,753	226,710,410
Addition of new finance leases	-	1,391,796	-	4,314,646	-	-	-	-	5,706,442
Addition of existing finance leases	118,755	606,961	37,139	555,664	-	2,678	54,076	2,287,824	3,663,097
Withdrawals, sales and derecognitions	(10,018)	(1,272,832)	-	(2,581,885)	(109,250)	-	(326,405)	-	(4,300,390)
Conversion adjustments of transactions in foreign subsidiaries	343,871	391,653	-	339,405	-	-	429,669	-	1,504,598
Reclassifications	-	-	-	-	-	77,203	(77,203)	-	-
Balance as of September 30, 2021	\$ 4,686,397	21,209,142	56,613,414	30,753,638	110,618	243,557	5,327,814	114,339,577	233,284,157
Accumulated depreciation									
Balance as of January 1, 2021	\$ (545,298)	(2,669,105)	(54,315,202)	(17,612,800)	(151,652)	(12,020)	(1,414,901)	(13,378,156)	(90,099,134)
Depreciation through profit or loss	(278,001)	(1,564,222)	(111,410)	(4,454,033)	(16,593)	(9,342)	(481,747)	(5,755,407)	(12,670,755)
Withdrawals, sales and derecognitions	1,402	218,153	-	1,292,162	109,250	-	326,405	-	1,947,372
Capitalized depreciation	-	-	-	(216,049)	-	-	-	-	(216,049)
Conversion adjustments of transactions in foreign subsidiaries	(60,464)	(88,979)	-	(80,282)	-	-	(116,538)	-	(346,263)
Reclassifications	-	-	-	-	-	(518)	518	-	-
Balance as of September 30, 2021	\$ (882,361)	(4,104,153)	(54,426,612)	(21,071,002)	(58,995)	(21,880)	(1,686,263)	(19,133,563)	(101,384,829)
Net balance									
Balance as of December 31, 2020	\$ 3,688,491	17,422,459	2,261,073	10,513,008	68,216	151,656	3,832,776	98,673,597	136,611,276
Balance as of September 30, 2021	\$ 3,804,036	17,104,989	2,186,802	9,682,636	51,623	221,677	3,641,551	95,206,014	131,899,328

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NOTE 15. INCOME TAX

Below is the detail of the deferred tax:

	September, 2021	December, 2020
Net deferred tax assets	\$ 66,706,500	60,225,121
Net deferred tax liabilities	(840,284,570)	(700,397,289)
Net deferred tax	<u>\$ (773,578,070)</u>	<u>(640,172,168)</u>

Deferred tax movement:

Net balance as of December 31, 2020	\$	(640,172,168)
Net through profit or loss		(140,255,693)
Through OCI		22,457,437
Conversion adjustment of deferred tax		(15,607,646)
Net Deferred tax as of September 30, 2021	\$	<u>(773,578,070)</u>

Below is the breakdown of the income tax expense:

	September, 2021	September, 2020
Income tax	191,984,361	164,078,575
Net deferred taxes	<u>140,255,693</u>	<u>18,218,623</u>
Total income tax expense	<u>332,240,054</u>	<u>182,297,198</u>

On September 14, 2021, Act 2155 of 2021 was passed, whereby new tax rules are introduced, the most relevant aspects of which are presented below:

The general income tax rate is increased to 35% starting 2022.

Financial institutions that have a taxable income equal to or greater than 120,000 UVT will have the obligation to pay 3 additional points on the income tax.

The 50% discount on the industry and trade tax was maintained starting 2022.

For 2022 and 2023, the term for the income tax return to become final was modified to 6 and 12 months, respectively, for taxpayers who increase their net income tax by 35% and 25% with respect to the previous year.

Penalties and late interest paid before December 31, 2021, and with respect to prior obligations of June 30, 2021, will have a 20% reduction benefit.

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The amendment to article 240 of the Tax Code related to the increase of the general income tax rate to 35% starting 2022 forced the recognition of the update of the deferred income tax in Promigas and related companies with cut-off as of September 30, 2021. This update had an impact of \$56,295,879.

NOTE 16. FINANCIAL OBLIGATIONS

Below is a summary of the financial obligations obtained by Promigas and its subsidiaries, with the main purpose of financing its operations and investment plan:

	September, 2021	December, 2020
Short-term		
Loans in foreign currency	\$ 206,422,033	173,408,076
Loans in local currency	28,777,916	45,488,013
Lease agreements	141,443,846	128,912,652
Interest payable	6,553,150	5,984,937
	<u>\$ 383,196,945</u>	<u>353,793,678</u>
Long-term		
Loans in foreign currency	\$ 369,404,099	319,933,188
Loans in local currency	870,101,307	727,074,313
Lease agreements	789,141,950	823,369,280
	<u>\$ 2,028,647,356</u>	<u>1,870,376,781</u>

Below is a reconciliation of the changes between liabilities and cash flows arising from financing activities:

Financial obligations and liabilities	Credits obtained in local currency	Credits obtained in foreign currency	Lease agreements	Interest payable	Financial obligations
Balance as of January 1, 2021	\$ 772,562,325	493,341,265	952,281,932	5,984,937	2,224,170,459
Addition obligations	551,332,945	186,822,519	9,262,199	-	747,417,663
Initial recognition PPA Promigas Peru	-	719,816	-	-	719,816
Payments	(428,241,482)	(147,225,714)	(103,705,700)	(86,917,889)	(766,090,785)
Transfers, cancellations, and withdrawals	(4,446)	(9,560)	(2,315,963)	(167,818)	(2,497,787)
Interest through profit or loss	3,229,881	2,089,376	781,241	85,588,414	91,688,912
Capitalized interest	-	-	-	1,962,787	1,962,787
Exchange difference	-	(11,979,583)	84,202	(13,315)	(11,908,696)
Hedges through profit or loss	-	949,425	-	-	949,425
Conversion adjustments of transactions in foreign subsidiaries	-	51,118,588	74,197,885	116,034	125,432,507
Balance as of September 30, 2021	<u>\$ 898,879,223</u>	<u>575,826,132</u>	<u>930,585,796</u>	<u>6,553,150</u>	<u>2,411,844,301</u>

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NOTE 17. OUTSTANDING BONDS

Outstanding bonds are detailed below:

	September, 2021	December, 2020
Short-term		
Ordinary bonds (1)	\$ 120,000,000	-
Bonds interest payable	68,798,420	29,775,925
	<u>\$ 188,798,420</u>	<u>29,775,925</u>
Long-term		
Ordinary bonds	\$ 4.614,017,379	4,521,253,738
	<u>\$ 4.802,815,799</u>	<u>4,521,253,738</u>

(1) The variation corresponds to the transfer to the short term of the following series of bonds that mature in March 2022:

Series	Term	Interest rate	Issue date	Maturity	Date of underwriting
A7	7 years	IPC+3.34%	11/03/2015	11/03/2022	11/03/2015

Below is a reconciliation of the changes between liabilities and cash flows arising from bond financing activities:

	Bonds	Interest bonds payable	Outstanding bonds
Outstanding bonds			
Balance as of January 1, 2021	\$ 4,521,253,738	29,775,925	4,551,029,663
Addition incremental costs	(151,225)	-	(151,225)
Transfers	33,580	(33,580)	-
Payments	-	(133,044,499)	(133,044,499)
Interest through profit or loss	16,636,045	168,180,014	184,816,059
Capitalized interest	-	3,004,963	3,004,963
Exchange difference	26,792,592	3,169	26,795,761
Non-derivative hedges with effect on OCI	64,141,116	-	64,141,116
Hedges through profit or loss	248,897	-	248,897
Conversion adjustments of transactions in foreign subsidiaries	105,062,636	912,428	105,975,064
Balance as of September 30, 2021	<u>\$ 4,734,017,379</u>	<u>68,798,420</u>	<u>4,802,815,799</u>

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NOTE 18. ACCOUNTS PAYABLE

Below is the detail of accounts payable:

	September, 2021	December, 2020
Short-Term		
Domestic goods and services	\$ 346,886,415	346,073,855
Foreign goods and services	76,945,341	70,861,696
Creditors	41,103,472	68,936,399
Dividends payable	272,245,287	69,282,078
Hedges payable	9,112,489	23,366,930
Subsidies assigned payable	2,886,002	207,131
	<u>\$ 749,179,006</u>	<u>578,728,089</u>
Long-Term		
Creditors	19,153,598	18,760,105
National goods and services	67,159	1,519,777
Hedging	\$ 7,463,607	7,249,089
	<u>26,684,364</u>	<u>27,528,971</u>

Dividends payable are detailed as follows:

	September, 2021	December, 2020
Corficolombiana S.A.	91,409,068	23,742,615
CFC Gas Holding S.A.	27,739,436	7,205,048
Otros	153,096,783	38,334,415
	<u>272,245,287</u>	<u>69,282,078</u>

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NOTE 19. EMPLOYEE BENEFITS

Below is the detail of balances of employee benefits:

	September, 2021	December, 2020
Short-Term		
Severance and interest on severance pay	\$ 5,741,093	6,495,403
Vacation leaves	10,040,952	9,060,984
Service bonus	1,771,935	-
Extralegal benefits	2,702,304	1,752,563
Other payments and benefits	4,693,728	5,407,612
	<u>\$ 24,950,012</u>	<u>22,716,562</u>
Long-term		
Post-employment benefits - Severance previous law	\$ 464,460	505,501
Post-employment benefits - Pensions	1,029,860	1,650,323
Long-term benefits	3,086,170	2,495,468
	<u>\$ 4,580,490</u>	<u>4,651,292</u>

NOTE 20. OTHER LIABILITIES

Below is the detail of other liabilities:

	September, 2021	December, 2020
Collection for third parties	\$ 22,441,330	22,005,103
Withholding tax and self-withholding tax	22,561,003	21,067,420
Industry and trade withholding tax payable	856,929	1,614,856
Other taxes and contributions payable	18,509,909	27,461,394
Value added tax payable	812,729	4,367,927
Deposits received from third parties (1)	54,571,813	27,837,133
Revenues received in advance	39,732,752	43,893,552
	<u>\$ 159,486,465</u>	<u>148,247,385</u>

- 1) In June 2021, Compañía Energética de Occidente received resources amounting to 24,112,912 from the Social Energy Fund (FOES) and the Financial Support Fund for the Energization of Interconnected Rural Areas (FAER). These resources, as well as any return they generate, are used to finance investment plans, programs or projects prioritized for the construction and installation of new electrical infrastructure in interconnected rural areas, which allow expanding coverage and ensuring the satisfaction of energy demand.

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NOTE 21. PROVISIONS

In the ordinary course of business, Promigas and its subsidiaries are subject to various legal regulations inherent to public utilities and environmental protection services. In the opinion of Promigas and its subsidiaries' management no situations have been identified that lead to the discovery of a possible breaches to such rules, thus producing a significant impact on the financial statements. The table below shows the nature and value of long-term loss contingencies:

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	Administrative	Labor	Civil	Dismantling and restoration costs	Pipeline inspection	Environmental compensations	Asset replacement	Implicit obligations (NBF quotas)	Total provisions
December 31, 2020	10,452,263	750,279	2,127,883	25,191,301	18,635,174	37,142,630	187,252,514	454,008	282,006,051
Addition of existing provisions through expenses	1,469,319	439,318	-	-	-	-	-	(21,808)	1,886,829
Addition of capitalized provision	-	-	-	-	-	14,622,866	10,833,296	-	25,456,162
Addition of existing provisions through cost	-	-	-	-	3,417,121	-	16,385,693	-	19,802,814
Readjustment existing provisions through profit or loss	-	-	-	1,090,382	-	1,701,131	1,698,131	-	4,489,644
Use of provisions	-	-	-	-	(330,377)	(4,269,374)	(1,652,409)	-	(6,252,160)
Reimbursement of provisions	(736,357)	(265,010)	(344,727)	-	-	-	(2,153,587)	-	(3,499,681)
Reimbursement of provisions through cost	-	-	-	-	-	-	(498,828)	-	(498,828)
Transfer of investment plan commitment	-	-	-	-	-	-	(8,464,852)	-	(8,464,852)
Conversion adjustments of transactions in foreign subsidiaries	2,353	-	-	-	-	119,743	4,725,556	-	4,847,652
September 30, 2021	<u>11,187,578</u>	<u>924,587</u>	<u>1,783,156</u>	<u>26,281,683</u>	<u>21,721,918</u>	<u>49,316,996</u>	<u>208,125,514</u>	<u>432,200</u>	<u>319,773,631</u>

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NOTE 22. EQUITY ATTRIBUTABLE TO THE OWNERS OF THE COMPANY

Share Capital – As of September 30, 2021, and December 31, 2020, share capital was represented by 1,150,000,000 common shares, respectively, with a nominal value of one hundred pesos each. The detail of the assets is presented below:

	September, 2021	December, 2020
Number of shares authorized, issued and outstanding	1,134,848,043	1,134,848,043
Number of shares paid-in and subscribed	1,134,918,610	1,134,918,610
Number of shares repurchased	70,567	70,567
Paid-in and subscribed capital	\$ 113,491,861	113,491,861

Reserves – The balance of reserves is detailed as follows:

	September, 2021	December, 2020
Legal reserve	\$ 65,623,121	65,623,121
Reserves pursuant to bylaws	66,097,318	66,097,318
Other reserves	972,810,885	788,218,188
Total	\$ <u>1,104,531,324</u>	<u>919,938,627</u>

Legal Reserve – According to Colombian Law, the Company must transfer at least 10% of profits for the period to a legal reserve until such reserve equals 50% of the subscribed capital. This reserve is not available for allocation but may be used to offset losses.

Tax Reserve – Pursuant to article 45 of Act 75/1986, the Company created a reserve equal to 70% of the higher value of the depreciation requested as tax deduction. Such reserve may be capitalized or allocated insofar as it is released.

Reserve for Share Repurchase – In 2005, the Company created a reserve for share repurchase amounting to \$1,527,933.

Profit Allocation – Dividends are declared and paid to shareholders based on non-consolidated net profits for the immediately previous year. The dividends declared were the following:

	September 30, 2021
Date of Meeting	March 16, 2021
Net Income for the period January 1 - December 31, 2020, for distribution:	\$ 1,137,490,096
Cash dividends	
Ordinary dividends per share	\$ 21
Payment date	April 21, 2021, to March 21, 2022
Extraordinary dividends per share	\$ 105

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Payment date		April 21, 2021 and October 21, 2021
Total outstanding shares		1,134,848,043
Total dividends declared	\$	524,299,796
Reserves due to IFRS effect	\$	184,592,697
Available for future allocations	\$	428,597,603

NOTE 23. NON-CONTROLLING INTEREST

Below is the detail of the non-controlling interest in the consolidated companies:

Company	September, 2021			December, 2020		
	%	Interest in Equity	Interest in Earnings	%	Interest in Equity	Interest in Earnings
Surtigas S.A. E.S.P.	0.01%	78,770	9,152	0.01%	\$ 73,096	10,752
Transoccidente S.A. E.S.P.	21.00%	2,350,401	437,318	21.00%	2,590,192	665,271
Promioriente S.A. E.S.P.	26.73%	101,753,127	14,566,378	26.73%	114,531,484	21,649,519
Transmetano E.S.P. S.A.	0.33%	670,975	94,939	0.33%	680,990	131,990
Gases de Occidente S.A. E.S.P.	5.57%	20,831,317	5,700,793	5.57%	19,030,839	5,830,441
Zonagen S.A.S.	0.05%	(20)	(518)	0.05%	498	(573)
Sociedad Portuaria El Cayao S.A. E.S.P.	49.00%	145,166,138	11,383,593	49.00%	122,149,627	20,647,296
		<u>270,850,708</u>	<u>32,191,655</u>		<u>259,056,726</u>	<u>48,934,696</u>

NOTE 24. REVENUE

Below is the detail of revenue:

	For the nine-month periods ending:		For the three-month periods ending:	
	September, 2021	September 2020	September, 2021	September 2020
Transport and distribution of natural gas	\$ 2,211,431,483	2,135,099,641	767,219,728	705,972,143
Generation and distribution of power	383,238,254	373,060,247	137,955,891	125,937,449
Installations and technical services	166,314,263	137,106,609	58,809,238	55,553,136
Revenue from non-bank financing	83,337,460	72,220,359	30,898,026	21,076,152
Income from concessions	639,110,355	281,701,446	245,527,492	56,748,843
Other services	256,235,216	229,929,360	81,232,213	81,583,389
Revenue hedging results	(7,904,418)	(28,045,264)	(7,098,063)	(12,869,912)
	<u>\$ 3,731,762,613</u>	<u>3,201,072,398</u>	<u>1,314,544,525</u>	<u>1,034,001,200</u>

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NOTE 25. COST OF SALES

Below is the detail of costs of sales:

	For the nine-month periods ending:		For the three-month periods ending:	
	September, 2021	September 2020	September, 2021	September 2020
Employee benefits	\$ 126,830,836	115,018,444	42,593,599	39,927,198
Maintenance and materials	138,680,917	134,707,019	52,482,370	52,031,736
Fees and consultancies	23,900,388	17,350,841	9,240,853	5,248,814
General costs	1,510,160,531	1,435,128,114	542,392,032	471,725,635
Impairment	323,108	2,909,707	-	(843)
Cost hedging result	(2,724,091)	(4,487,219)	(680,991)	(766,083)
Construction of concessions	379,791,378	258,553,787	141,962,746	46,690,150
Taxes	20,891,435	17,824,971	10,369,105	4,576,567
Depreciation and amortization	197,924,001	150,114,987	66,805,083	51,725,855
	<u>\$ 2,395,778,503</u>	<u>2,127,120,651</u>	<u>865,164,797</u>	<u>671,159,029</u>

NOTE 26. ADMINISTRATIVE AND SALES EXPENSES

Below is the detail of operating expenses:

	For the nine-month periods ending:		For the three-month periods ending:	
	June 2021	June 2020	June 2021	June 2020
Employee benefits	\$ 93,647,452	86,482,154	32,982,473	31,297,723
Fees	39,164,684	39,174,005	19,061,191	13,635,319
Maintenance and materials	11,424,534	9,851,727	3,967,198	3,811,078
General administrative expenses	56,884,822	44,540,496	19,923,346	12,291,179
Impairment	43,450,415	28,754,058	19,846,628	(4,329,198)
Provisions	(1,612,852)	(410,700)	44,826	1,272,793
Administrative taxes	45,200,274	48,192,632	17,821,746	21,342,515
Depreciations and amortizations	21,127,158	31,384,001	7,080,531	10,948,011
	<u>309,286,487</u>	<u>287,968,373</u>	<u>120,727,939</u>	<u>90,269,420</u>

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The following is a breakdown of the other income and expenses:

NOTE 27. OTHERS, NET

	For the nine-month periods ending:		For the three-month periods ending:	
	September, 2021	September 2020	September, 2021	September 2020
Leases	\$ 579,579	529,973	198,926	182,184
Fees	763,161	692,419	241,532	201,927
Profit on sale of assets	172,600	1,271,910	6,601	30,845
Compensation (1)	34,421,462	12,348,247	16,242,986	3,836,751
Uses	12,364,249	6,898,441	3,213,675	(1,497,956)
	<u>\$ 48,301,051</u>	<u>21,740,990</u>	<u>19,903,720</u>	<u>2,753,751</u>

(1) The increase corresponds to the compensation for consequential damages recognized by Ecopetrol S.A. E.S.P. to Promisol S.A.S corresponding to the second phase of the agreement for the early termination of the gas compression contract at Ballena for USD \$4,100,000.

Below is the breakdown of other expenses:

	For the nine-month periods ending:		For the three-month periods ending:	
	September, 2021	September 2020	September, 2021	September 2020
Donations	\$ 10,416,607	30,475,192	4,390,698	4,226,199
Loss on asset derecognition	8,013,645	1,492,916	5,791,587	209,825
Other expenses	643,399	1,230,552	87,816	173,941
	<u>\$ 19,073,651</u>	<u>33,198,660</u>	<u>10,270,101</u>	<u>4,609,965</u>
Other net	<u>29,227,400</u>	<u>(11,457,670)</u>	<u>9,633,619</u>	<u>(1,856,214)</u>

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NOTE 28. FINANCE INCOME

Below is the detail of finance income:

	For the nine-month periods ending:		For the three-month periods ending:	
	September, 2021	September 2020	September, 2021	September 2020
Interest and yields	\$ 20,710,209	23,813,558	7,249,963	9,506,432
Revenues from financial assets concession	207,276,320	192,656,536	62,818,364	59,698,624
Other finance income	6,454,875	4,172,366	2,042,461	1,172,743
	<u>234,441,404</u>	<u>220,642,460</u>	<u>72,110,788</u>	<u>70,377,799</u>

NOTE 29. FINANCE COSTS

Below is the detail of finance costs:

	For the nine-month periods ending:		For the three-month periods ending:	
	September, 2021	June 2020	June 2021	June 2020
Interest on bonds issued	162,806,536	141,577,032	60,732,366	45,804,257
Interest financial obligations	32,472,174	77,401,380	9,816,339	28,946,844
Interest lease agreements	57,496,029	64,764,732	18,627,816	21,259,507
Other finance costs	24,862,495	13,209,500	10,202,313	3,701,520
	<u>277,637,234</u>	<u>296,952,644</u>	<u>99,378,834</u>	<u>99,712,128</u>

NOTE 30. BALANCES AND TRANSACTIONS WITH RELATED PARTIES

Operations with related parties: During the period ended September 30, 2021, there were no significant operations of the following characteristics:

- Free or compensated services debited to a related company.
- Loans implying an obligation to the borrower that does not correspond to the essence or nature of the loan agreement.

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Below is the summary of assets and liabilities for transactions made with non-controlled companies, shareholders, legal representatives, and key management personnel as of September 30, 2021:

	Shareholders	Associates	Others related	Total
September, 2021				
Assets				
Cash	\$ 1,292,144	-	93,746,647	95,038,791
Investments in associates	-	795,264,135	-	795,264,135
Financial assets at amortized cost	123,464	62,039,329	90,877	62,253,670
	<u>1,415,608</u>	<u>857,303,464</u>	<u>93,837,524</u>	<u>952,556,596</u>
Liabilities				
Accounts payable	140,818,555	781,532	118,736	141,718,823
Outstanding bonds	78,305,775	-	-	78,305,775
	<u>219,124,330</u>	<u>781,532</u>	<u>118,736</u>	<u>220,024,598</u>
Income				
Revenue	2,979,787	43,880,310	1,395,740	48,255,837
Finance income	-	457,607	238,264	695,871
Share of profit of equity-accounted	-	190,144,044	-	190,144,044
Others, net	-	35,958	-	35,958
	<u>2,979,787</u>	<u>234,517,919</u>	<u>1,634,004</u>	<u>239,131,710</u>
Expenses				
Cost of sale	4,399,939	4,358,820	465,291	9,224,050
Selling and administrative expenses	-	10,409	119,668	130,077
Financial expenses	2,176,933	-	-	2,176,933
	<u>\$ 6,576,872</u>	<u>4,369,229</u>	<u>584,959</u>	<u>11,531,060</u>

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NOTE 31. COMMITMENTS AND CONTINGENCIES

Commitments Promigas S.A. E.S.P. - For the development of its corporate purpose, the Company and its subsidiaries have entered into the following agreements, among others:

By Public Deed No. 1629 of September 16, 1976, of the 18th Notary Public of Bogota, the Company obtained from the National government the concession to build, operate, maintain, exploit and manage a public utility pipeline for the transportation of hydrocarbons from Ballenas, Department of La Guajira, to the cities of Barranquilla and Cartagena, for a 50-year term, extendable to 20 more years. Under the terms of the concession, the National Government will have preemption right established by article 45 of the Petroleum Code for the transportation through the natural gas pipeline, by paying the current rate at the time of carrying it, for up to 20% of the daily transportation capacity of the pipeline. And has a preemption right over the transportation of these products through the gas pipeline, paying a current rate. The Company shall be obligated to sell the pipeline to the Nation, if required by the Government, upon completion of the first 30 years of the Agreement (2006), at the expiry thereof (2026) or upon termination of the extension period, under the terms provided in articles 50 and 51 of the Petroleum Code at the price agreed by the parties, or based on the appraisal of an independent expert. The Company may not assign or relinquish the agreement, neither totally nor partially, without prior approval by the National Government.

In notice served to the Company on May 11, 2005, the ministry of Mines confirmed that they would not take up the purchase option that was available for 2006 over the gas pipelines under concession.

In addition, the Company has entered into another 33 concession contracts.

Agreements with customers corresponding to natural gas transportation through the pipeline systems available to the Company are in accordance with the current regulatory framework and these have the guarantees stipulated by the Company for each agreement.

The Company's management considers that there are no risks of significant losses in the future arising from the performance of these agreements and commitments.

Commitments of Gases del Pacifico S.A.C. - Maintains a letter of guarantee of US \$20.000.000 in favor of the Peruvian State for a term of one year, pursuant to the Natural Gas Concession Agreement in the Northern Zone of Peru.

Commitments of Sociedad Portuaria el Cayao S.A. E.S.P. - For the development of its corporate purpose, the Company has entered into the following agreements, among others:

Port Concession Agreement No. 001 of 2015 - The Ministry of Transport, through resolution No. 594 of March 5, 2015, indicates the terms in which the port concession would be established, to occupy temporarily and exclusively a public use area for 20 years, to develop an unloading platform, underwater gas pipelines and connections to the land pipeline connected to the National Transport System, for the import, export and cabotage of liquefied natural gas, in the department of Bolivar, district of Cartagena de Indias, in the form of public utility service. On July 17, 2015, port concession agreement No. 001 of 2015 was entered into by and between the National Infrastructure Agency and the Company.

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This agreement will not be automatically extended. It may be extended only by carrying out the procedure provided for such purpose in current regulations, not less than 12 calendar months before the date of expiry of the concession period.

The reference value of the port concession agreement is equal to the net present value of the consideration, which corresponds to US \$3.931.493 payable during 20 years with annual installments. Payment must be made in Colombian pesos.

Agreements with Thermoelectric Companies - On October 29, 2014, the Company signed agreements with Zona Franca Celsia S.A. E.S.P., Termobarranquilla S.A. E.S.P. and Termocandelaria S.C.A. E.S.P. (the Customers) in order to provide services for access to and use of port infrastructure for the reception, storage, regasification of liquefied natural gas (LNG) and gas conduction and delivery at the Inlet Point into the National Transportation System (TUA Agreements). To fulfill said purpose, the Company must design, construct, operate and maintain the Terminal in accordance with the terms established in said contracts.

The annual fixed revenues of US \$82,500,000, which will be paid in 12 equal installments, allocated according to the percentage share of each customer. This revenue corresponds to all investment costs, fixed costs of administration, operation and maintenance, and other costs relative to the Terminal and the provision of services. This revenue also includes the acquisition and maintenance of LNG Heel in the Terminal.

In addition, there is a variable revenue that corresponds to all variable costs of administration, operation (including fuel and electricity), maintenance and other costs relative to the Terminal and the provision of services, such as LNG cargo services on gas tankers from the Terminal, which will be charged on a monthly basis according to the terms set out.

The commercial operation start date was December 2016. The TUA Agreements are valid for ten (10) years until November 30, 2026. At the Customers' discretion, the TUA Agreement can be extended once, giving 4-year notice before the date of its expiry, for the term agreed by the parties, otherwise the extension will be of 5 years. In the event that the Company, for any reason, cannot provide the gas delivery service or causes the Customer to declare itself before the Wholesale Power Market Administrator as unavailable to generate electric power, the Company must pay the Customer for each KPC nominated and not delivered at the inlet point into the NTS the equivalent of US \$2 per KPC for the number of hours unavailable over 24 hours. The Company will be exempt from paying this fine as long as the event is an exemption event. Said fine shall not exceed US \$12,000,000 per contract year. Further, in the event that the Company fails to comply with its unloading obligation or the actual unloading time exceeds the time provided, the Company must compensate the Customer for any damages incurred arising from the event up to a point in time US \$8,000,000 per event. The Company will be exempt from the payment of this fine as long as the event is due to an exemption event or force majeure.

Other Agreements - On November 1, 2014, the Company signed with HOEGH LNG FSRU IV LTD an International Lease Agreement - ILA on a Floating Storage and Regasification Unit - FSRU "Hoegh Grace," which has an annual value during the term of the agreement of US \$40,809,000 and allows a purchase option in year 10 of US \$425,798,487. On that same date, the Company signed with HÖEGH LNG HOLDINGS LTD. An Agreement for the Provision of Operation and Maintenance Services with respect to the FSRU. Both agreements have a 10 year term from the date of acceptance of the FSRU (03/12/2016). The cumulative

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limit of liability, borne by the Company, arising from the agreement, extracontractual civil liability (including negligence) or arising out of the law, for both agreements is USD \$100,000,000. Additionally, both agreements contain a provision that in the event of non-compliance, the party in compliance can terminate the respective agreement.

Commitments of Gases de Occidente S.A. E.S.P. - The Company established an irrevocable Commercial Trust Agreement for Trust Resources Management with Corficolombiana S.A., related to the GNCV Bond Program, from 2010. Said agreement completed the agreed term and a new irrevocable Commercial Trust Agreement for Trust Resources Management was created with Corficolombiana S.A., as provided in the Bond Conversion Agreement CNG-IV (signed on March 21, 2017 (signed on March 21, 2017 and ending date July 31, 2019), for which a new bond conversion Agreement CNG V was signed (signed on August 1, 2019, until November 30, 2021) referred to as cooperation agreement to Encourage the Transportation, Marketing, Distribution and Consumption of Compressed Natural Gas for Vehicles, which assigns Gases de Occidente S.A. E.S.P. as administrative operator.

Commitment of Compañía Energética de Occidente S.A. E.S.P. By virtue of the Management Agreement signed with CEDELCA S.A. E.S.P., Compañía Energética de Occidente S.A. E.S.P. undertook, among others, to execute an investment plan for the expansion, replacement and improvement of infrastructure for the development of marketing and distribution services, in the market of CEDELCA S.A. E.S.P. The investment includes management improvement projects (loss reduction and maintenance, user and asset census and project development survey), aimed at providing the service in accordance with the law.

The Investment Plan has a defined amount that is estimated at current prices by means of adjustment techniques to the net present value. The TES (Public Debt Securities issued by the General Treasury of the Nation) is used as the discount rate. Changes in the provision are recognized as a result of changes in the discount rate and the CPI. The provision utilization corresponds to the projects carried out according to the commitment acquired with CEDELCA S.A. E.S.P.

Commitments of Surtidora de Gas del Caribe S.A. E.S.P. - For the development of its corporate purpose, the Company has entered into the following agreements, among others:

- a. Natural gas supply agreements with Empresa Colombiana de Petróleos (Ecopetrol), Frontera Energy, CNE oil & gas, Hocol and Lewis, and gas transportation agreements with Promigas S.A. E.S.P. These agreements are in accordance with the regulatory framework, and their terms of duration range from one to five years, and the necessary and sufficient guarantees for the performance and stability of the agreements have been executed.
- b. Agreements with industrial users and power generating companies with consumptions greater than 100,000 cubic feet per day, under wellhead gas trading and natural gas transport capacity of customer. These agreements are in accordance with the regulatory framework and their terms of duration conform to the trading period determined by current regulations, and the necessary and sufficient guarantees for the performance and stability of the agreements have been executed. The Company's management considers that there are no significant risks of losses expected in the future as a result of the performance of these agreements and commitments.

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The Company's management considers that there are no significant risks of losses expected in the future as a result of the performance of these agreements and commitments.

Contingencies

As of September 30, 2021, the following individual litigations and lawsuits are filed against the Company. Their quantities are determined by the claims and are not recognized in the provisions, given that the lawyers handling each process consider that the success likelihoods of such claims are classified as eventual:

	September, 2021	
	Number of claims	Value
<i>Litigations and lawsuits against</i>		
Easement claims:		
From \$1 to \$1,000	18	4,020,150
From \$1,001 onward	2	5,138,039
Easement	<u>20</u>	<u>9,158,189</u>
Ordinary processes:		
From \$1 to \$1,000	29	7,858,455
From \$1,001 to \$3,000	7	10,617,890
From \$3,001 onward	3	13,111,061
Ordinary	<u>39</u>	<u>31,587,406</u>
Labor	<u>18</u>	<u>34,083,111</u>
Total processes	<u>77</u>	<u>74,828,706</u>
<i>Contingency rights</i>		
Contingency rights		
Litigations and lawsuits	13	119,434,838
Total	<u>13</u>	<u>119,434,838</u>

In the course of its operations, Promigas and its subsidiaries are subject to several legal regulations pertaining to public utilities and environmental protection companies. Management considers, based on legal opinions, that there have been no situations that may indicate possible breaches to those standards and leading to significant impacts on the financial statements.

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NOTE 32. INFORMATION BY SEGMENTS

Information by segment is structured according to the different lines of business of Promigas and its subsidiaries. The lines of business described below were established according to the organizational structure of the Company, considering the nature of services and products offered. The structure of this information is designed as if each line of business were an autonomous business and had its own separate resources, allocated based on the assets assigned to each line according to an internal system of percentage distribution of costs. The Company's operating segments are structured as follows:

Natural gas transport	Integrated solutions for the industry and power generation	
Promigas S.A. E.S.P.	Promisol S.A.S.	
Promioriente S.A. E.S.P.	Zonagen S.A.S.	
Transmetano E.S.P. S.A.	Energía Eficiente S.A. E.S.P.	
Transoccidente S.A. E.S.P.		
Sociedad Portuaria el Cayao S.A. E.S.P.		
Promigas Panamá Corporation		

Natural gas distribution	Electrical energy distribution	Non-bank financing
Surtigas S.A. E.S.P.	Compañía Energética de Occidente S.A. E.S.P.	Compañía Energética de Occidente S.A. E.S.P.
Gases de Occidente S.A. E.S.P.		Gases de Occidente S.A. E.S.P.
Gases del Caribe S.A. E.S.P.		Surtigas S.A. E.S.P.
Efigas S.A. E.S.P.		Gascaribe S.A. E.S.P.
Gases de la Guajira S.A. E.S.P.		Gases de la Guajira S.A. E.S.P.
Gas Natural de Lima y Callao S.A.C.		Efigas S.A. E.S.P.
Gases del Pacífico S.A.C.		
Orion Contac Center S.A.S.		
Enlace Servicios Compartidos S.A.S.		
Promigas Peru S.A.		

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Below are the assets, liabilities, and results by segment:

	Gas transport		Gas distribution		Distribution and sale of energy	Integrated solutions for the industry	Non-bank financing	Total
	National	Abroad	Total					
September, 2021								
Assets	\$ 7,931,648,596	2,269,264,106	2,829,384,016	5,098,648,122	646,050,768	149,283,627	499,099,270	14,324,730,383
Liabilities	\$ 5,809,133,056	1,346,329,336	1,638,832,841	2,985,162,177	532,721,601	43,244,092	14,548,465	9,384,809,391
September, 2021								
Revenue	\$ 907,192,751	1,525,820,129	156,611,660	1,682,431,789	381,833,192	37,856,847	83,337,679	3,092,652,258
Earnings from concession contracts	105,396,735	3,713,748	529,999,872	533,713,620	-	-	-	639,110,355
Earnings from ordinary activities	1,012,589,486	1,529,533,877	686,611,532	2,216,145,409	381,833,192	37,856,847	83,337,679	3,731,762,613
Ordinary costs	(305,176,708)	(1,237,477,757)	(110,822,469)	(1,348,300,226)	(281,043,284)	(53,754,099)	(27,712,808)	(2,015,987,125)
Costs from concession contracts	(80,263,928)	(3,713,748)	(295,813,702)	(299,527,450)	-	-	-	(379,791,378)
Costs from ordinary activities	(385,440,636)	(1,241,191,505)	(406,636,171)	(1,647,827,676)	(281,043,284)	(53,754,099)	(27,712,808)	(2,395,778,503)
Gross income	627,148,850	288,342,372	279,975,361	568,317,733	100,789,908	(15,897,252)	55,624,871	1,335,984,110
Share of profit of equity-accounted investees, net of tax	107,206	86,316,188	99,482,658	185,798,846	-	-	-	185,906,052
Operating expenses	(109,472,453)	(102,897,321)	(61,493,652)	(164,390,973)	(28,994,264)	(5,663,468)	(765,329)	(309,286,487)
Dividends received	-	456,146	-	456,146	-	-	-	456,146
Others, net	18,396,558	186,203,817	(123,277,244)	62,926,573	(22,712,845)	8,893,077	(38,275,963)	29,227,400
Operating profit	536,180,161	458,421,202	194,687,123	653,108,325	49,082,799	(12,667,643)	16,583,579	1,242,287,221
Financial revenues	180,202,961	35,841,603	13,954,779	49,796,382	2,516,485	590,916	1,334,660	234,441,404
Financial expenses	(199,428,515)	(29,856,767)	(36,318,685)	(66,175,452)	(11,685,219)	(348,048)	-	(277,637,234)
Exchange difference	(18,905,309)	130,608	449,168	579,776	(393,184)	18,145,466	-	(573,251)
Income before income tax	498,049,298	464,536,646	172,772,385	637,309,031	39,520,881	5,720,691	17,918,239	1,198,518,140
Income tax	(174,510,455)	(68,662,876)	(64,543,251)	(133,206,127)	(10,352,595)	(7,653,833)	(6,517,044)	(332,240,054)
Net income	\$ 323,538,843	395,873,770	108,229,134	504,102,904	29,168,286	(1,933,142)	11,401,195	866,278,086

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NOTE 33. RELEVANT EVENT OCCURRED DURING THE PERIOD IN PROMIORIENTE S.A. E.S.P.

On August 3, 2021, a landslide of great magnitude occurred on the “La Soberanía” road, which caused the rupture and ignition of the gas pipeline in the Rio Negro sector, PK 20+650 of the Gibraltar-Chitagá section in the 12-inch Gibraltar-Bucaramanga gas pipeline. During the days following the declaration of the emergency of Pk 20+650, new landslides occurred in the sectors of the villages of Troya and Cortinas (municipalities of Toledo, N. of Santander). These landslides compromised the integrity of the right of way and the gas pipeline between PKs. 5+250 and PK. 10+600 with multiple rupture points. The Company’s natural gas transportation system is made up of the Gibraltar-Chitagá section and the Chitagá-Bucaramanga section, both 12” in diameter with an extension of 177.15 kilometers, recognized as property, plant and equipment, being the largest income-generating unit of the company.

Considering the above, the company developed all the corresponding analyzes based on the guidelines established in IAS16 - Property, Plant and Equipment and the impairment test under IAS 36 - Impairment of Assets, according to which the recoverable amount, determined as value-in-use, is greater than carrying value.

Additionally, the Company is filing a claim with the insurance companies SURA, Alfa and Chubb, for loss of profit and consequential damages. The loss of profit is requested since in each month of unavailability Promioriente stops receiving around 14.5 billion pesos approximately. This claim will be made initially for the months of August to October 2021.

NOTE 34. EVENTS OCCURRED AFTER THE REPORTING PERIOD

During the period from October 1, 2021, to November 11, 2021, there are no subsequent events that require adjustments or disclosures in the financial statements ended as of September 30, 2021.