



IR Investor Relations

QUARTERLY RESULTS

Q2 2024



DISCLAIMER

Promigas, S.A., E.S.P. (“Promigas”) is a securities issuer in Colombia listed in the National Registry of Securities and Issuers. As such, it is subject to compliance with the applicable securities regulations in Colombia. Moreover, as an issuer accredited with IR Recognition by the BVC (Colombian Stock Exchange), Promigas has committed to maintaining high standards of corporate governance, risk management, and procedures for identifying, managing, and disclosing conflicts of interest, which also apply to its related companies.

Promigas primarily operates under Act 142 of 1994, which establishes the Regime for Public Utility Services, and CREG Resolution 071 of 1999, which sets the Unified Natural Gas Transportation Regulations (RUT) in Colombia. It also adheres to subsequent amendments, sector regulations, current concession contracts, its corporate bylaws, and other provisions contained in the Code of Commerce.

The separate financial statements have been prepared in accordance with the Colombian Financial Reporting Standards (CFRS), established by Act 1314 of 2009 and regulated by the Unified Regulatory Decree 2420 of 2015, as amended by Decrees 2496 of 2015, 2131 of 2016, 2170 of 2017, 2483 of 2018, 2270 of 2019, 1432 of 2020, and 938 of 2021. The CFRS applicable in 2021 are based on the International Financial Reporting Standards (IFRS) and their interpretations, issued by the International Accounting Standards Board (IASB). These standards correspond to those officially translated into Spanish and issued by the IASB in the second half of 2020. The company adopted the option allowed by Decree 1311 of October 20, 2021, to recognize for accounting purposes against retained earnings and only for the year 2021, the change in deferred income tax resulting from the increased income tax rate, as established in the Social Investment Act 2155.

These separate financial statements were prepared to comply with the legal requirements applicable to the Company as an independent legal entity and do not include the adjustments or eliminations needed for the presentation of the consolidated financial position and consolidated comprehensive income of the Company and its subsidiaries. Therefore, these separate financial statements should be read in combination with the consolidated financial statements of Promigas S.A. E.S.P. and its subsidiaries. For legal purposes in Colombia, the primary financial statements are the separate financial statements.

This report may include forward-looking statements. In some cases, you can identify these forward-looking statements by terms such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential,” or “continue,” or the negative of these terms and other comparable terminology. Actual results may materially differ from those projected in this report as a result of changes in general current conditions, economic and business conditions, interest rate and exchange rate fluctuations, and other risks described from time to time in our filings with the National Registry of Securities and Issuers.

Recipients of this document are responsible for assessing and using the information provided herein. The matters described in this presentation and our understanding of them may change significantly and materially over time; however, we expressly state that we are not obligated to revise, update, or correct the information provided in this report, including forward-looking statements, nor do we intend to provide updates for such material events prior to our next earnings report.

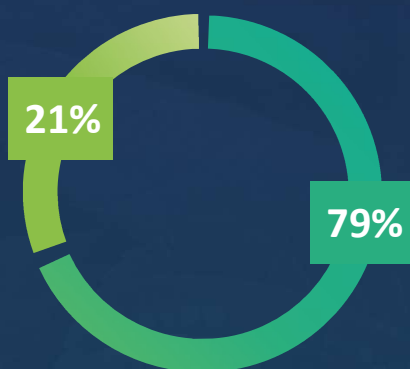
The content of this document and the figures included herein are intended to provide a summary of the topics discussed rather than a comprehensive description.

RELEVANT FIGURES

Financial Results - Summary

SINGLE

Year-to-date June 2024



● Promigas ● Participation method

Category	Budget	Real	Execution
REVENUES ¹	\$0.62 Bn	\$0.63 Bn	100% Δ 32% vs. 2023
COSTS AND EXPENSES	\$0.32 Bn	\$0.29 Bn	91% Δ 24% vs. 2023
EBITDA ²	\$0.70 Bn	\$0.81 Bn	117% Δ 17% vs. 2023
NET INCOME	\$0.51 Bn	\$0.61 Bn	121% Δ 22% vs. 2023

CONSOLIDATED

Year-to-date June 2024

Category	Sub-category	Percentage	Budget	Real	Execution
REVENUES ¹	GAS TRANSPORTATION, LNG AND SERVICES	30%	\$3.47 Bn	\$3.46 Bn	100% Δ 13% vs. 2023
	GAS DISTRIBUTION, E.P., NBF AND ES	70%			
COSTS AND EXPENSES	GAS TRANSPORTATION, LNG AND SERVICES	20%	\$2.51 Bn	\$2.24 Bn	89% Δ 5% vs. 2023
	GAS DISTRIBUTION, E.P., NBF AND ES	80%			
EBITDA ²	GAS TRANSPORTATION, LNG AND SERVICES	50%	\$1.17 Bn	\$1.32 Bn	112% Δ 17% vs. 2023
	GAS DISTRIBUTION, E.P., NBF AND ES	50%			
NET INCOME	GAS TRANSPORTATION, LNG AND SERVICES	48%	\$0.51 Bn	\$0.61 Bn	121% Δ 22% vs. 2023
	GAS DISTRIBUTION, E.P., NBF AND ES	52%			

¹ Income from ordinary activities (\$558,972 M) + Income from concession construction contracts (\$68,142 M).

² Income from ordinary activities (\$627,114 M) - cost of sales (\$213,273 M) - selling and administrative expenses (\$113,422 M) - concession construction costs (\$68,142 M) + dividends received (\$1,050 M) + depreciation, amortization, provisions and impairment (\$102,824 M) + share of profits from subsidiaries (\$345,348 M) + share of profits from subsidiaries (\$139,817 M) + Other, net (-\$5,378 M) - impairment in losses from credit activities (\$2,540 M).

¹ Income from ordinary activities (\$3,161,447 M) + Income from concession construction contracts (\$96,709 M) + Income from concession construction contracts abroad (\$205,739 M)

² Income from ordinary activities (\$3,463,895 M) - cost of sales (\$2,135,719 M) - selling and administrative expenses (\$295,761 M) + depreciation, amortization, provisions and impairment (\$196,257 M) + share of profits from associates (\$139,348 M) + other, net (\$3,783 M) + dividends received (\$2,894 M) - impairment on losses from credit activities (\$59,392 M).

OUR ENERGY 2040



NUESTRA
ENERGÍA 2040
Manejo Estratégico Corporativo - P&G

ENERGY
TRANSITION

GEOPOLITICAL
CONTEXT

MACROECONOMIC
ENVIRONMENT

REGULATORY
ENVIRONMENT

CUSTOMER FOCUS

CORE BUSINESSES, RESILIENT AND COMPETITIVE



Natural Gas Transportation
Value Added Services,
Construction and O&M
Natural Gas Distribution
Regasification



LOW-EMISSION BUSINESSES TO SUCCEED IN ENERGY TRANSITION



Energy Solutions
Sustainable Mobility
Electric Power
Distribution
Brilla
Créditos en energía



ASPIRATIONS:

Diversification and growth in
other geographies



G&P
Regasification
Natural Gas and Electric
Power Distribution



Natural Gas
Transportation
Energy
Solutions

ENABLERS / HOW WILL WE DO IT?



ESG



CULTURE AND
HUMAN
RESOURCES



INNOVATION &
ALTERNATIVE
ENERGIES



AI &
DIGITAL
TRANSFORMATION



SYNERGIES AND
EFFICIENCIES

RELEVANT FIGURES

Consolidated Results - Accumulated as of June 2024

CORE BUSINESSES

EBITDA: \$ 1,130,059 M 86%

NG transportation

Natural Gas Transportation **467,162 M** 36%

LNG regasification **175,272 M** 13%

Value-added services **\$7,840 M** 1%

NG distribution¹

\$ 479,785 M 36%

LOW-EMISSION BUSINESSES

EBITDA: \$ 185,246 M 14%

Electric Power **\$ 114.147 M** 9%

Brilla
\$ 44,182 M
3%

Finan. connections
\$ 7,710 M
1%

Mobility
\$ 17,820 M
1%

Energy Solutions²
\$ 1,387 M
0%

HABILITADORES

Environmental, Social and Governance

- Decarbonization program: estimated reduction of 15,048 tons of CO2eq.

Innovation and Digital Transformation

- 16 new initiatives in our digital innovation pipeline.
- Substantially expanded our portfolio of commercial prospects in new energies (+57 vs. 2023).
- Generated savings of \$13,012 M COP and +60,000 hours of our personnel through the implementation of 61 initiatives focused on efficiencies.
- We leveraged national resources of 13,256 M COP for the execution of R&D projects in alliance with national universities and research centers.

Synergies and Efficiencies

- The accumulated target of the efficiency program for 2024 is \$44,637 M (\$43,741 M as of June, execution of 98%).

Culture and Human Talent



1,927

Direct employees
(Colombia)

224

Direct employees
(Peru)

¹ Includes the participation method of Gases del Caribe and Cálida.

² Includes results from Zonagen.

HIGHLIGHTS

CREDIT RATINGS



Fitch ratifies Surtigas' AAA rating.

DISCIPLINE & OPERATIONAL EXCELLENCE



Historic record in volume handled by **Promigas Peru** (59.9 MCFD). During the **first semester**, the following was recorded in Promigas Colombia: 1) **highest daily transported volume** of 650 MCFD, 2) **highest average** of the last 5 years (603 MCFD), and 3) **maximum use of bidirectionality** of 66 MCFD.



As of April, **SPEC** managed to enable **additional regasification capacity** for 50 MCFD (**450 MCFD total**). Likewise, it has contributed **~63% of the energy generated from gas during 2024**.



Start of operation of the new **Booster Compressor in Bonga and Mamey**, which completes a **total compression capacity of 5,910 HP**.



We reached 7 million users connected to the natural gas and electric energy service.



Together with GdO, we inaugurated the Harinera del Valle **solar plant of 1 MW**, which will **reduce the emission of 571.2 tons of CO2 per year**.



35% reduction in the LTIFR* compared to the same semester of the previous year.

ACKNOWLEDGEMENTS



Promigas was ranked **52nd** in the **Merco Talento** ranking, rising **9 positions** compared to the previous year. Likewise, we obtained **fourth place** nationwide within the **energy and gas sector**.



Promisol obtained the **Andesco award** in the energy services category thanks to its **Trigeneration project implemented in the Unibol company**. The implementation of advanced technologies that will reduce annual CO2 emissions by 27% was highlighted.



We occupy **4th place** in the ranking of Colombian companies in the **ALAS20 Sustainable Leaders Agenda**, an initiative that comprehensively recognizes **excellence in the public dissemination** of information on corporate governance, sustainable development and responsible investments.

*LTIFR: Lost time Frequency Rate



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01

CORE BUSINESSES

TRANSPORTATION OF NATURAL GAS



PIPELINE:
3,284 km

TOTAL CAPACITY:
1,165 MCFD



Contracted Capacity
896 MCFD BUDGET
885 MCFD
Exec. 99%

Volume Transported
659 MCFD BUDGET
603 MCFD
Exec. 91%

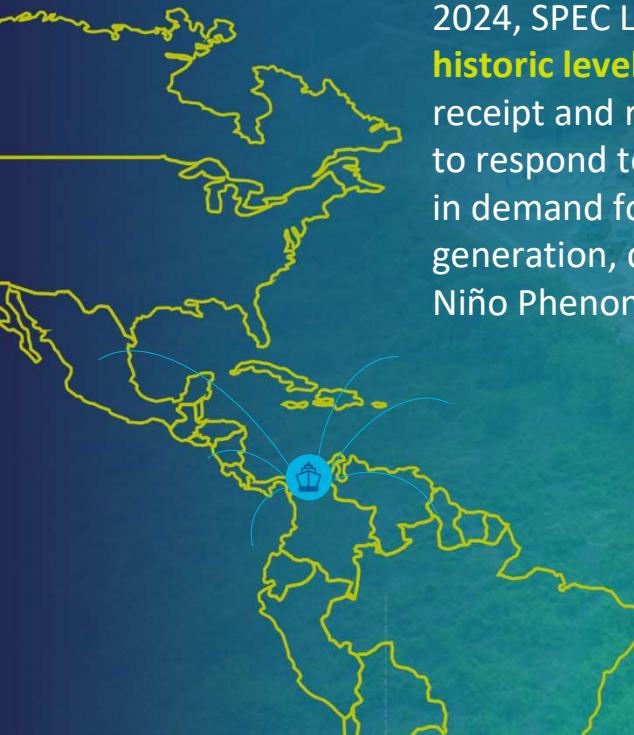
99.99 %
Continuity of operation

LIQUEFIED NATURAL GAS - LNG



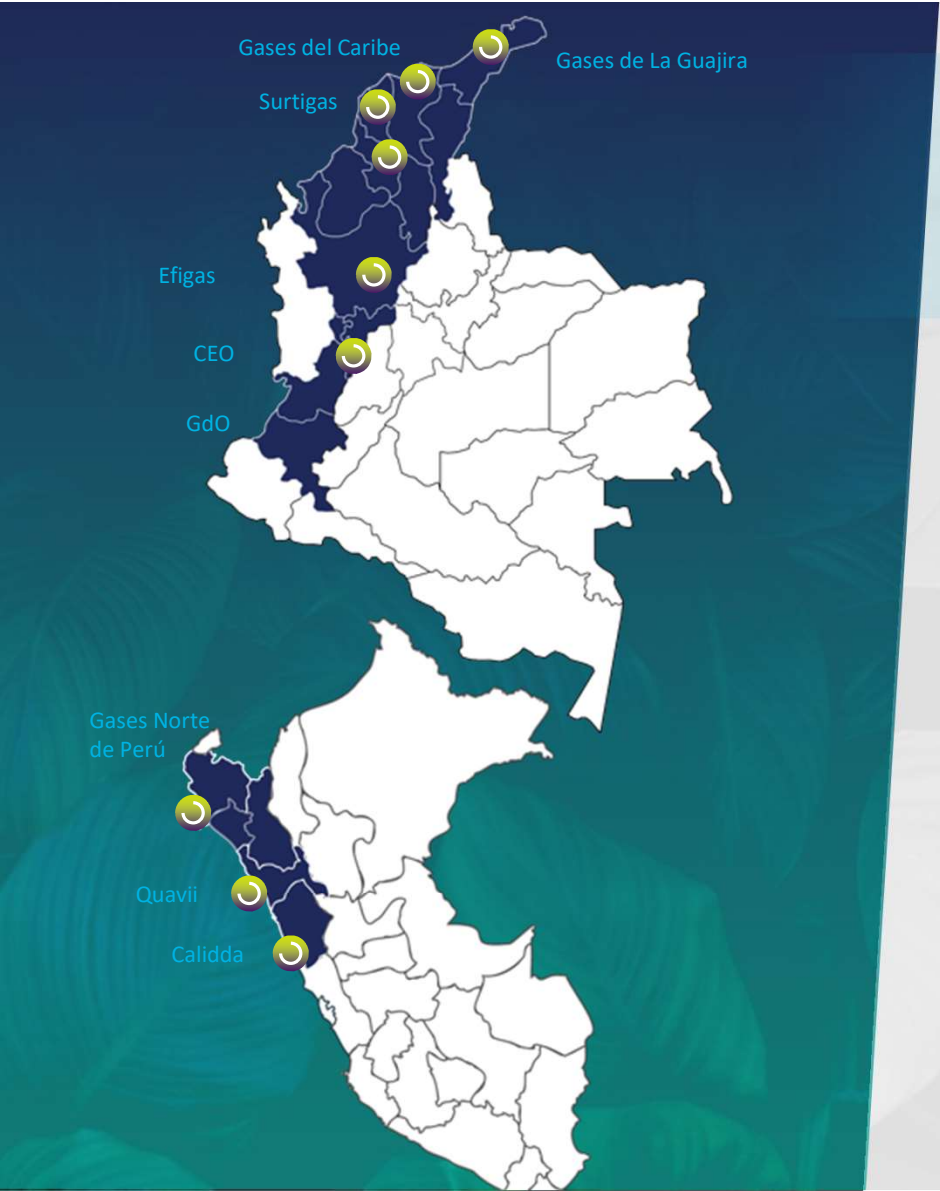
We confirm that our LNG storage and regasification infrastructure is vital for supporting electricity generation using natural gas.

During the first 6 months of 2024, SPEC LNG **reached historic levels** of LNG receipt and regasification, to respond to the increase in demand for gas thermal generation, due to the El Niño Phenomenon.



JAN-JUN 2024





DISTRIBUTION OF NATURAL GAS

Positive impact on the **quality of life of more than 22 million people** in **1,023 communities** in Colombia and Peru.

CONNECTED CUSTOMERS IN Q2 2024 **208,310**



ACCUMULATED CONNECTED CUSTOMERS:

6.55 million

4.34 Million in Colombia	38 % of the Colombian market
2.21 Million in Peru	96 % of the Peruvian market

Gas Sales
6,092 Mm3
Exec. 103% (5,892 Mm3 BUDGET)

KM of network
75,090
Var. 5% vs June 2023

02

LOW-EMISSION BUSINESSES

ENERGY SOLUTIONS



Our business lines are focused on Distributed Solar Energy, Self-generation and Cogeneration. We have laid the groundwork to **expand our offerings in solutions related to energy efficiency and carbon management.**



Portfolio of projects with a capacity of

91.7 MW (*)



Solar Capacity

76.4 MW

Operational	Construction	Commercial closures
38.0 MW	21.0 MW	17.4 MW



Auto y Co Capacity

15.3 MW



Present in all 5 regions of the country, in more than

20 departments

** Includes commercial closures.*

ELECTRIC POWER DISTRIBUTION



Positive impact on the quality of life of more than 1.4 million people in 38 communities served in the Department of Cauca.

CONNECTED CUSTOMERS IN Q2 2024 **4,383**



ACCUMULATED CONNECTED CUSTOMERS **452,079**



Energy demand

521 GWh BUDGET

512 GWh

Exec. 98%

Energy Sales

297 GWh BUDGET

295 GWh

Exec. 100%

SUSTAINABLE MOBILITY COLOMBIA AND PERU



Volume CNG

544 Mm³

Exec. 103%

EBITDA¹

17,820 M

Exec. 125%

¹Includes only controlled companies



Active vehicles by type*

Dedicated cargo

938

1,604

Dedicated passengers

540

5,856

Lightweight converted

+61,200

+306,600

*Assets: Vehicles using CNG in our areas of influence.

We work to be strategic allies in the decarbonization plans of cargo and passenger transporters.

HIGHLIGHTS



We participated in the first LNG pilot in Colombia for Ecopetrol's crude oil transportation operations, where we will begin demonstrating to the market the advantages of this energy source in cargo transportation.

Opening of the LNG service station in Chiclayo to the public starting June 15, 2024.





Una marca PROMIGAS

Brilla represents *shared value* that enables populations to access a better quality of life and strengthens the Promigas value chain.



Jun-2024:

COP\$ 664,958 M

loan disbursement

94%

Strata 1, 2 and 3.

258,161 Loans granted in 2024

5.7 millones loans granted accumulated since 2007

802.438 CUSTOMERS

ACTIVE IN PORTFOLIO

+400 MUNICIPALITIES

12 DEPARTMENTS

PRESENT IN PERU

SINCE 2021

DISBURSEMENTS BY CATEGORY*



20%

Building
Materials



42%

Home



21%

Mobility



8%

Education
and Computers

*Others: 9%

HIGHLIGHTS

- Implementation of commercial strategies supported an execution rate of 105% in disbursements compared to the budget and a 12% growth versus 2023.
- Brilla reached a consolidated portfolio of \$2.3 trillion, representing a 21% growth compared to 2023.
- The Brilla 2.0 strategy (B2C/B2B pilots and acquisition of capabilities in digital transformation and advanced analytics) began implementation, with a launch planned for Q4 2024.



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03

ENABLERS

SOCIAL FOOTPRINT

NATURAL GAS AND ELECTRIC POWER

Drives social change and a progressive and fair energy transition

In Q2 2024 we impacted **764,189** people



7 million customers served

69% in Colombia and **31%** in Peru

NEW CUSTOMERS OF NATURAL GAS AND ELECTRIC POWER

212,693

2Q2024 new customers: residential, industrial y comercial

208,310

NG in Colombia and Peru

4,383

Electric energy

ENERGY CONVERSION

56%

2%



99%

0%



Our residential customers save ~\$50,000 per month.

INCLUSIVE BUSINESS: BRILLA

Shared value: improved quality of life and strengthening of the value chain



207 Thousand

Families Benefited

26,7% of Brilla customers do not have other financial or credit products, thereby promoting financial inclusion

Of our \$664,958 M in disbursements...

43% Intermediate and small municipalities, and rural areas

67% Women

More than 1 million beneficiaries of our inclusive insurance lines.

EFFICIENCY PROGRAM

EFFICIENCY CAPTURE PROFILE



EFFICIENCY-GENERATING PRACTICES IMPLEMENTED

\$18,300 M

Operational Excellence

\$7,173 M

Administrative Efficiencies

\$615 M

Digital Transformation

\$17,142 M

Strategic Sourcing

\$511 M

IT/OT Platform Excellence



ACCELERATION PLAN 2024-2026

- ✦ Captures efficiencies from IT/OT and Digital Transformation initiatives.
- ✦ Focus on asset management initiatives
- ✦ Managing change through cultural evolution

\$44,673 M

Accumulated target 2024

\$43,741 M

Execution
98%

Captured as of June 2024

CAPEX

Q2 2024

Jan - Jun

ECA

360,728 | 84% | -69,357

959,347 | 96% | -38,618



Core Business

(79% of capex)

269,575 | 82% | -60,405

746,139 | 94% | -44,570



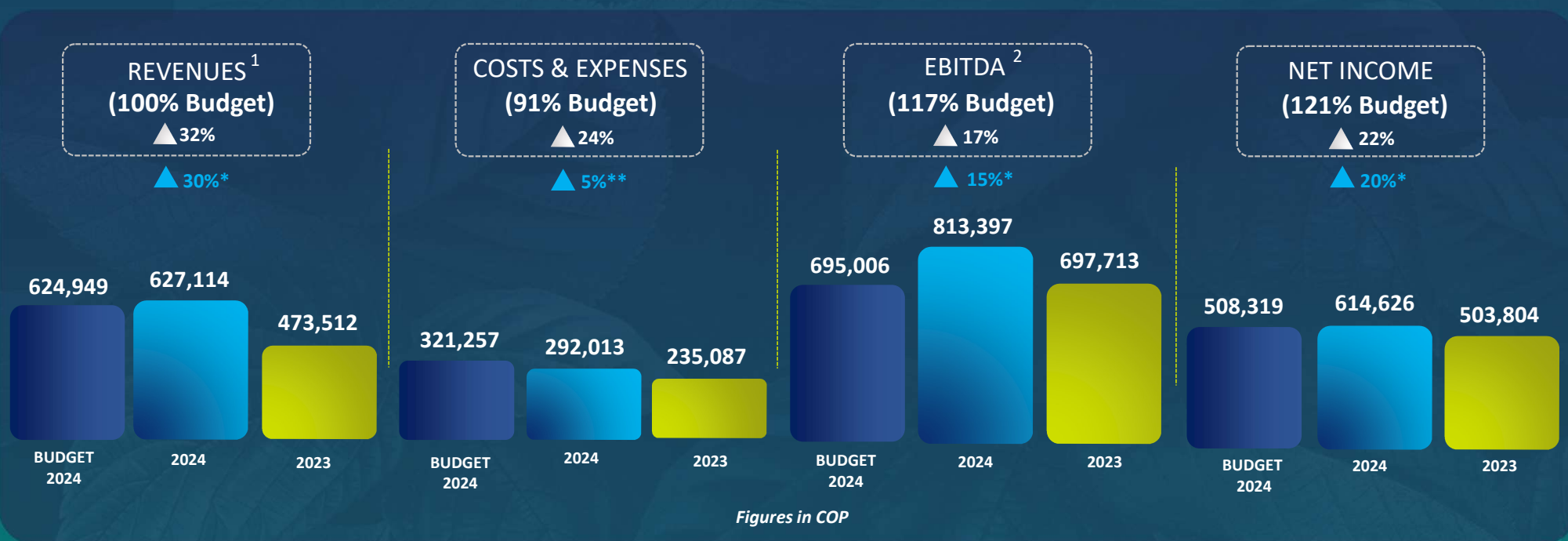
**Energy Transition
Business** (21% of capex)

91,154 | 91% | -8,952

213,208 | 103% | 5,952

FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Single ACCUMULATED 2024 – ACCUMULATED 2023



¹ Income from ordinary activities (income from ordinary activities from contracts with customers) + Income from concession construction contracts.

² Income from ordinary activities - Cost of sales - Administrative and selling expenses + Depreciation, amortization, provisions and impairment + Share of profits from subsidiaries + Share of profits from associates + Other, net - Impairment in losses from credit activities

*Variation excluding revenue/costs from concession construction contracts.

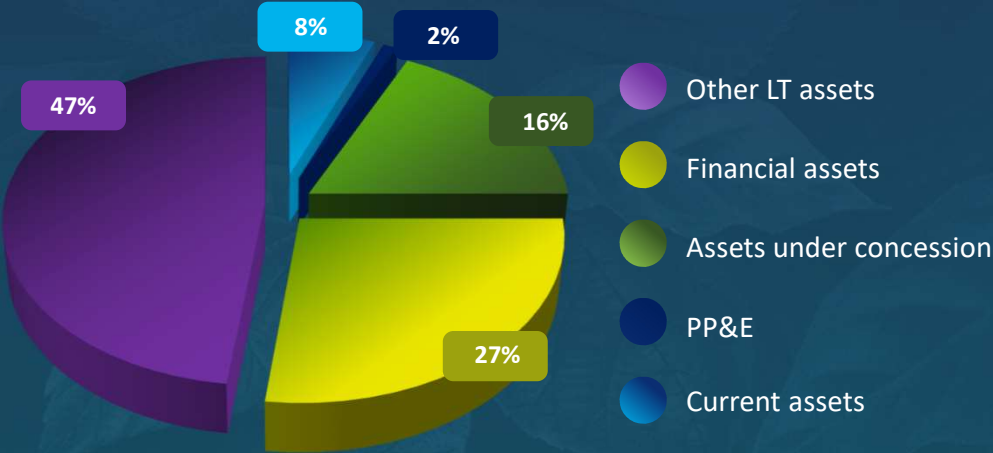
**Variation excluding revenue/costs from concession construction contracts and leasing costs for Energy Solutions.



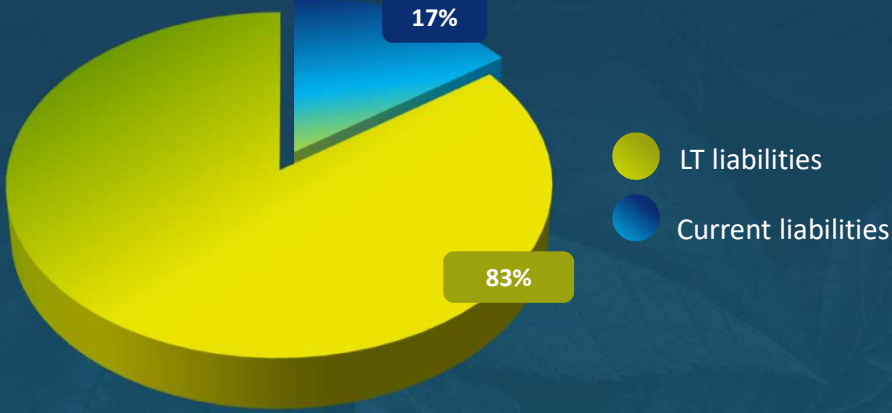
FINANCIAL RESULTS BREAKDOWN

PROMIGAS BALANCE SHEET | Separate JUNE 2024 vs. DECEMBER 2023

Assets \$11.7 Bn ▲ 6% (YTD)
Budget: \$11.5 Bn
(Execution 102%)



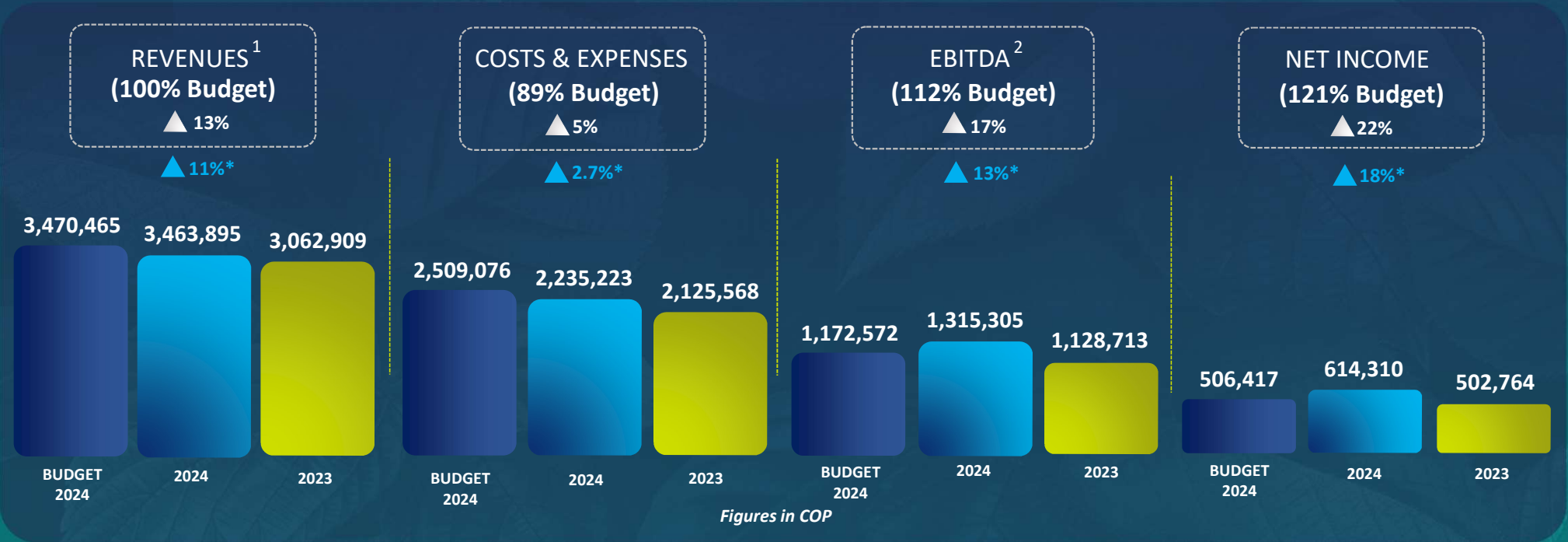
Liabilities \$5.8 Bn ▲ 10% (YTD)
Budget: \$5.9 Bn
(Execution 98%)



Equity \$5.9 Bn ▲ 6% (YTD)
Budget: \$5.6 Bn
(Execution 106%)

FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Consolidated ACCUMULATED 2024 – ACCUMULATED 2023



¹ Income from ordinary activities (income from ordinary activities from contracts with customers) + Income from concession construction contracts.

² Income from ordinary activities - Cost of sales - Administrative and selling expenses + Depreciation, amortization, provisions and impairment + Share of profits from subsidiaries + Share of profits from associates + Other, net - Impairment in losses from credit activities

*Variation excluding revenue/costs from concession construction contracts.





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Q&A



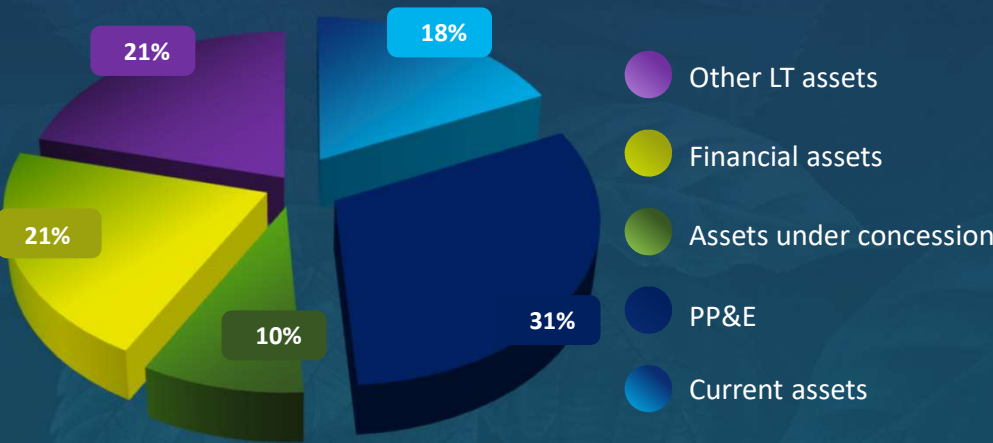
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ANNEXES

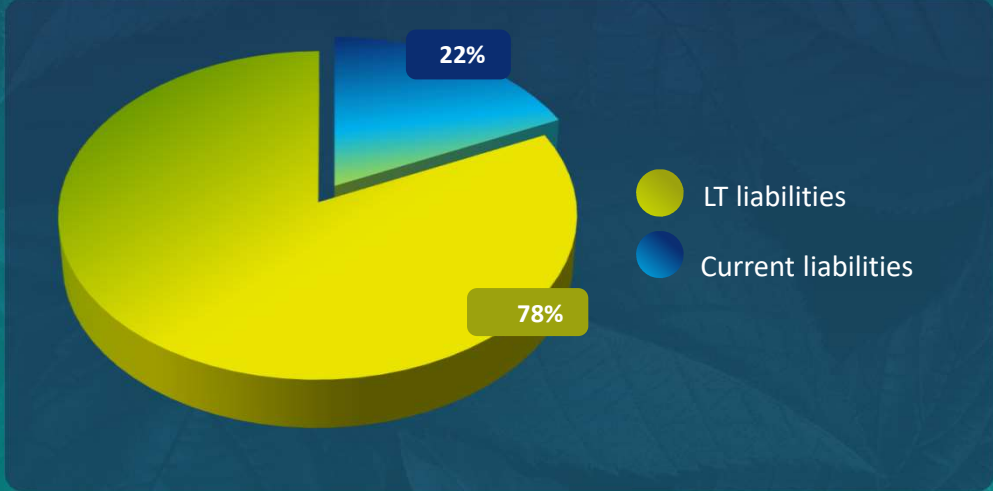
FINANCIAL RESULTS BREAKDOWN

PROMIGAS BALANCE SHEET | Consolidated JUNE 2024 vs. DECEMBER 2023

Assets \$19.1 Bn ▲ 6% (YTD)
 Budget: \$19.5 Bn
 (Execution 98%)



Liabilities \$12.8 Bn ▲ 8% (YTD)
 Budget: \$13.6 Bn
 (Execution 94%)



Equity \$6.3 Bn ▲ 6% (YTD)
 Budget: \$5.9 Bn
 (Execution 106%)

3.3
Debt/EBITDA

13.5%
FFO/Net Debt

Figures in COP

FINANCIAL RESULTS BREAKDOWN

CONSOLIDATED
DEBT

\$8.36 Bn

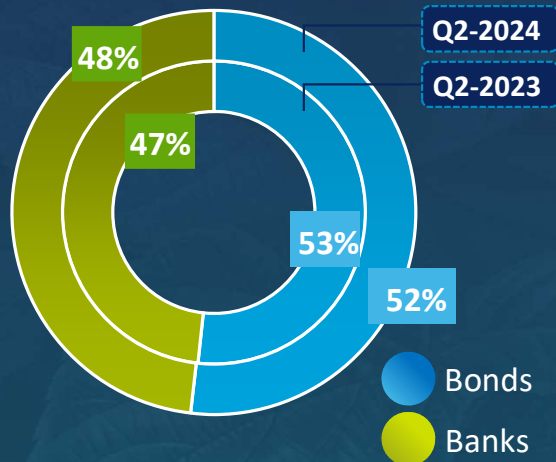
PROMIGAS: ▲ 2% vs Jun-23

Average Cost of Debt:

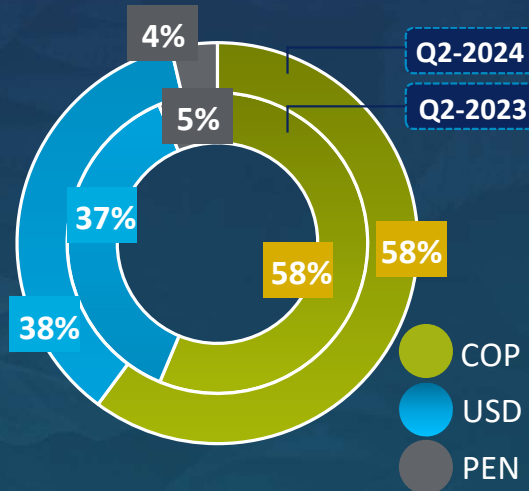
Jun 2024: **9.97%**

Jun 2023: **12.38%**

Debt by product



Debt by currency



Debt by company

	2023	2024
PROMIGAS	50.56%	47.79%
QUAVII	20.98%	20.03%
GDO	8.22%	8.02%
SURTIGAS	6.33%	6.64%
SPEC	2.63%	2.40%
PROMIORIENTE	2.32%	2.23%
CEO	2.42%	4.43%
GASNORP	5.52%	7.06%
TRANSMETANO	0.80%	0.50%
PROMISOL	0.22%	0.34%
PROMIGAS PERÚ	0.00%	0.55%
ZONAGEN	0.00%	0.01%

Interest Rate	% Debt
Fixed Rate	30.70%
IBR	30.02%
IPC	20.49%
SOFR	11.99%
UVR	6.18%
DTF	0.62%



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WE ARE ENERGY THAT DRIVES DEVELOPMENT

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