PROMIGAS | 50 años | IR Investor Relations

QUARTERLY RESULTS

2Q2024

1. RELEVANT FIGURES

FINANCIAL RESULTS - SUMMARY

SINGLE

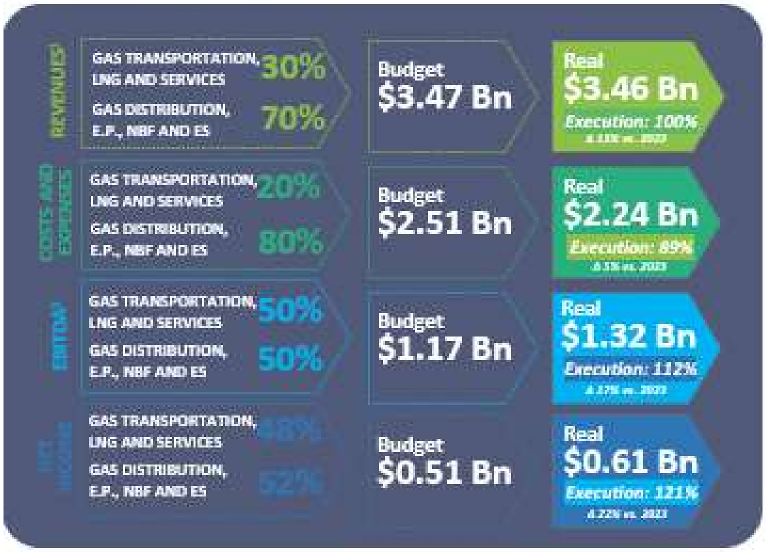
Year-to-date June 2024

[1]Income from ordinary activities ($558,972 M) + Income from national concession construction contracts ($68,142 M).

[2]Income from ordinary activities ($627,114 M) – cost of sales ($213,273 M) – sales and administration expenses ($113,422 M) – concession construction costs ($68,142 M) + dividends received ($1,050 M) + depreciation, amortization, provisions and impairment ($102,824 M) + participation in the profits of subsidiaries ($345,348 M) + participation in the profits of associates ($139,817 M) + others, net (-$5,378 M) - impairment in losses from credit activities ($2,540 M).

CONSOLIDATED

Year-to-date June 2024



[1]Income from ordinary activities ($3,161,447 M) + Income from national concession construction contracts ($96,709 M) + Income from concession construction contracts abroad ($205,739 M)

[2]Income from ordinary activities ($3,463,895 M) – cost of sales ($2,135,719 M) – selling and administrative expenses ($295,761 M) + depreciation, amortization, provisions and impairment ($196,257 M) + participation in associated profits ($139,348 M) + others, net ($3,783 M) + dividends received ($2,894 M) – impairment in losses from credit activities ($59,392 M).

RELEVANT FACTS

Credit ratings

- Fitch Ratings ratified Surtigas' rating with one of the highest in the long and short term, being AAA (col) and F1+(col), respectively. The AAA (col) rating represents the highest level on the national scale, while F1+(col) indicates an exceptional ability to meet its financial commitments compared to other issuers in the same country. This recognition is due to the solidity of the businesses, operational stability and the low variability of demand.

Excellence and operational discipline

- Promigas Peru's operations reached a historical record of volume served in April of 59.5 MCFD. This achievement is based on the growth plan for storage and transportation capacity, as well as the offer we provide in the supply of natural gas, CNG and LNG. The above has allowed us to capture high demand markets, such as the fishing sector, and provide greater reliability to our operation.

- During the first semester, the following was recorded in Promigas Colombia: 1) highest daily transported volume of 650 MCFD, 2) highest average of the last 5 years (603 MCFD), and 3) maximum use of bidirectionality of 66 MCFD.

- Given the need for a greater supply of gas to maximize national thermal dispatch, as of April SPEC managed to enable additional regasification capacity for 50 MCFD (450 MCFD total) providing ~63% of the energy generated from gas during 2024. This is the year with the highest regasified volume in SPEC since it began operations: +37,000 MCF as of June.

- Start of operation of the new Booster Compressor in Bonga and Mamey, which completes a total compression capacity of 5,910 HP.

- We reached 7 million users connected to the natural gas and electric energy service, representing close to ~25 million people who receive our services every day and improve their quality of life with the arrival of this energy.

- Together with GdO, we inaugurated the 1 MW Harinera del Valle solar plant, which will reduce the emission of 571.2 tons of CO_2 per year, which is equivalent to planting 11,424 trees. This project will allow Harinera del Valle to generate up to 30% clean energy for its plant in Villa Rica, where products that have been part of the lives of Colombians for decades are produced.

- 35% reduction in LTIFR compared to the same semester of the previous year.

Aknowledgements

- The publication of the 2024 edition of the Merco Talent Ranking has placed us in 52nd place on the list. This recognition represents an increase of 9 positions compared to the previous year. Likewise, we obtained fourth place nationwide within the Energy and gas sector. For Promigas, the constant construction of an organizational culture that allows us to attract and maintain the best talent is essential.

- Promisol obtained the Andesco award in the energy services category thanks to its Trigeneration project implemented in the Unibol company. The implementation of advanced technologies and the reduction of emissions were highlighted, which will reduce annual CO_2 emissions by 27%, and obtain savings of up to 30% in energy costs.

- We occupy 4th place in the ranking of Colombian companies in the ALAS20 Sustainable Leaders Agenda, an initiative that comprehensively recognizes excellence in the public dissemination of information on corporate governance, sustainable development and responsible investments.

2. CORE BUSINESSES

NATURAL GAS TRANSPORTATION

As of June 2024, Promigas and its portfolio of transportation companies in Colombia achieved a volume of natural gas transported of 603 MCFD through a network of gas pipelines that totals 3,284 KM. We maintain our leadership in gas transportation and regasification infrastructure in Colombia, offering the market a maximum capacity of 1,165 MCFD.

TRANSPORTED VOLUME– PROMIGAS

Jun 2023	Jun 2024	Budget	Var vs 23	Exec
343 MCFD	475 MCFD	527 MCFD	39%	90%

<u>Thermal Sector</u>

The accumulated consumption of the thermal sector as of June 2024 was 274 MCFD on average, being 110% above that of 2023. This increase was generated by the strong impact of the El Niño Phenomenon from Q3 of 2023 until April 2024, requiring a greater thermal generation to meet the increase in national energy demand, and as support for low hydroelectric generation.

Additionally, on April 25, the historical record of transported volumes for the thermal sector (445 MCF) was presented.

Industrial/Regulated Sector

Industrial consumption in the accumulated as of June 2024 was 166 MCFD, showing a decrease of 8% vs. 2023, mainly due to Yara maintenance presented during 2024 that brought its consumption down approximately 70%. Similarly, for the accumulated amount as of June 2024, the average volume was 41 MCFD for the regulated sector, 11% higher than in 2023, mainly motivated by higher consumption in the department of Atlántico in free zones and in pumping farms. with natural gas.

Bidirectionality

For the accumulated to June, there is a bidirectional capacity of 66 MCFD with shipments from Promigas to TGI on 24% of the days of the semester with an average of 4.9 MCFD, while for the TGI direction to Promigas there were transfers on 47% of the days of the semester with an average of transfers per 6.5 MCFD.

VOLUME TRANSPORTED – SUBSIDIARIES

Promioriente

PROMIORIENTE	Jun 2023	Jun 2024	Budget	Var vs 23	Exec
	30 MCFD	39 MCFD	39 MCFD	30%	101%

The accumulated transported volumes as of June 2024 were found on average at 39 MCFD, resulting in 30% higher than in 2023. The above, due to the decrease in scheduled maintenance in Gibraltar and continuous damages (malicious actions of third parties) in the pipeline Caño Limón Coveñas, which made it impossible to evacuate condensate and therefore affected the production of natural gas during the first quarter of last year. Additionally, as of March 2024, new counterflow capacity was made available to the market, from Barrancabermeja to Gibraltar.

Transmetano

TRANSMETANO	Jun 2023	Jun 2024	Budget	Var vs 23	Exec
	53 MCFD	51 MCFD	53 MCFD	-4%	96%

The accumulated transportation as of June was 51 MPCD, representing a decrease of 4% vs. 2023, mainly due to the fact that at the beginning of January maintenance consumption in Cupiagua was affected for 1 week, decreasing by ~10%. Likewise, in 2024 a Force Majeure event occurred from March 5 to 7, 2024, caused by a malicious act by third parties.

Transoccidente

TRANSOCCIDENTE	Jun 2023	Jun 2024	Budget	Var vs 23	Exec
	40 MCFD	37 MCFD	40 MCFD	-8%	92%

The volume transported in Q2 2024 closed at 37 MPCD, 8% lower than the same period in 2023.

LIQUEFIED NATURAL GAS - LNG

We ratify that our LNG storage and regasification infrastructure is vital to support the generation of electricity with Natural Gas. During the first 6 months of 2024, SPEC LNG reached historic levels of LNG receipt and regasification, to respond to the increase in demand for gas-fired thermal generation, due to the El Niño Phenomenon.

Operational highlights	Jun 2023	Jun 2024	Budget	Var vs 23	Exec
Regasified Volume	2,228	37,870	27,424	1599%	138%
Regasified days	52	178	154	242%	116%
Vessels received	4	29	N/A	625%	N/A

2024 is the year with the highest regasified volume in SPEC since it began operations, registering 37,870 MCF of regasified natural gas as of June and receiving 29 methane tankers with more than 1 million cubic meters of LNG.

In line with the temporary measures adopted by the Ministry of Mines and Energy to face the current situation caused by low hydrology due to the El Niño phenomenon and the need to have the greatest possible supply of gas for energy generation, in April an agreement was reached with current customers for the use of an additional regasification capacity of 50 MCFD enabled by SPEC.

NATURAL GAS DISTRIBUTION

In terms of natural gas distribution, we positively impact the quality of life of more than 22 million people in 1,023 towns in Colombia and Peru. We reached a cumulative 4.34 million connected customers in Colombia and 2.21 million in Peru, representing 38% and 96% of the market, respectively. Likewise, gas sales of 6,092 Mm3 were registered.

3. LOW EMISSIONS BUSINESSES

ENERGY SOLUTIONS

We aim to become relevant players in the energy solutions business to diversify our portfolio of products and services and become the strategic partner of our clients. We have business lines focused on Distributed Solar Energy, Auto and Cogeneration, and we lay the foundations to expand our offer in solutions associated with energy efficiency and carbon management.

As of June 2023, we achieved a solar capacity of 59.0 MW of which 38.0 MW correspond to operational capacity and 21.0 MW to capacity under construction. Likewise, we report an auto and cogeneration capacity of 15.3 MW. Currently, we are present in the five regions of the country, in more than 20 departments.

ELECTRICAL ENERGY DISTRIBUTION

In terms of electrical energy distribution, we positively impacted the quality of life of more than 1.4 million people in 38 populations served in the Department of Cauca. Likewise, we reached a cumulative 452,079 connected customers, achieving an energy demand of 512 GWh (98% execution) and 295 GWh in energy sales (100% execution).

SUSTAINABLE MOBILITY – COLOMBIA AND PERU

As of 2Q2024, we achieved an accumulated volume of 544 Mm3, meeting the volume goal of 103% with a surplus. Likewise, we report an EBITDA of 17,820 M (execution 125%).

We continue working to be strategic allies in the decarbonization plans of cargo and passenger transporters, which is why we articulated the 1st LNG pilot in Colombia for Ecopetrol's crude oil transportation operation, where we are going to begin to show the market the convenience of this energy in cargo transportation.

NON – BANK FINANCING: BRILLA

Brilla is our Non-Bank Financing business, it is shared value that allows the population access to a better quality of life and strengthens the Promigas value chain.

At the end of the first semester of 2024, Brilla reported a loan placement of $664,958 M (43% municipalities and rural areas and 67% women) and 802,438 active clients. The participation of placements was divided as follows:

- 20% - Construction materials
- 42% - Home
- 21% - Mobility

- 8% - Education and computers
- 9% - Others

Likewise, 258,161 credits granted were registered, managing to accumulate 5.7 million credits granted since 2007.

Other relevant facts:

- Implementation of commercial strategies supported an execution rate of 105% in disbursements compared to the budget and a 12% growth versus 2023.
- Brilla reached a consolidated portfolio of $2.3 trillion, representing a 21% growth compared to 2023.
- The Brilla 2.0 strategy (B2C/B2B pilots and acquisition of capabilities in digital transformation and advanced analytics) began implementation, with a launch planned for Q4 2024.

4. ENABLERS

INNOVATION

In 2024 we will strengthen our position as a leading company in new energies for the transition by expanding the portfolio of opportunities and developing research that generates competitive advantages in emerging lines of business.

From the management to the first semester we highlight:

- In the innovation initiatives tournament focused on efficiencies, we have generated savings of $13,012 MCOP and +60,000 hours of our staff through 61 implemented initiatives.
- We launched a challenge to the organization of potential use cases for generative AI and 171 proposals were received from across the corporate.
- We launched our first digital training product with virtual reality for cleaning steel pipes in distribution infrastructure, reducing operator training times and costs.
- Our digital innovation pipeline has already reached 16 new initiatives, of which there are 7 for operational efficiencies, 6 for risk mitigation, 2 for customer experience and one for decarbonization.
- We have substantially expanded the portfolio of commercial prospects in new energies (bioenergy, hydrogen, solar thermal and energy storage, going from 12 in 2023 to 69 in 2024 (35 in structuring and 34 identified).
- We leverage national resources for 13,256 MCOP for the execution of R&D projects on the impact of hydrogen on the integrity of the natural gas infrastructure and management of smart grids with renewable energies, in alliance with national universities and research centers.

EFFICIENCIES AND PRODUCTIVITY IN BUSINESS

EFFICIENCIES PROGRAM – MONITORING 2024

Taking into account that the accumulated goal in the program for 2024 is $44,673 M, we highlight that as of June 2014, captures of $43,741 M were accumulated, equivalent to an execution of 98%.

EFFICIENCY-GENERATING PRACTICES IMPLEMENTED

Operational Excellence which includes O&M Excellence, Asset Management, Energy Management and Commercial Excellence→ $18.3 billion pesos.
Strategic Supply→ $17,142 million pesos.
Administrative Efficiencies→ $7,173 million pesos.
Excellence IT/OT Platform→ $511 million pesos.
Digital Transformation→$615 million pesos.

These results show how each group of levers has contributed significantly to the success of the efficiencies program, reflecting effective execution and a positive impact on the established financial objectives.

Notable Achievements:

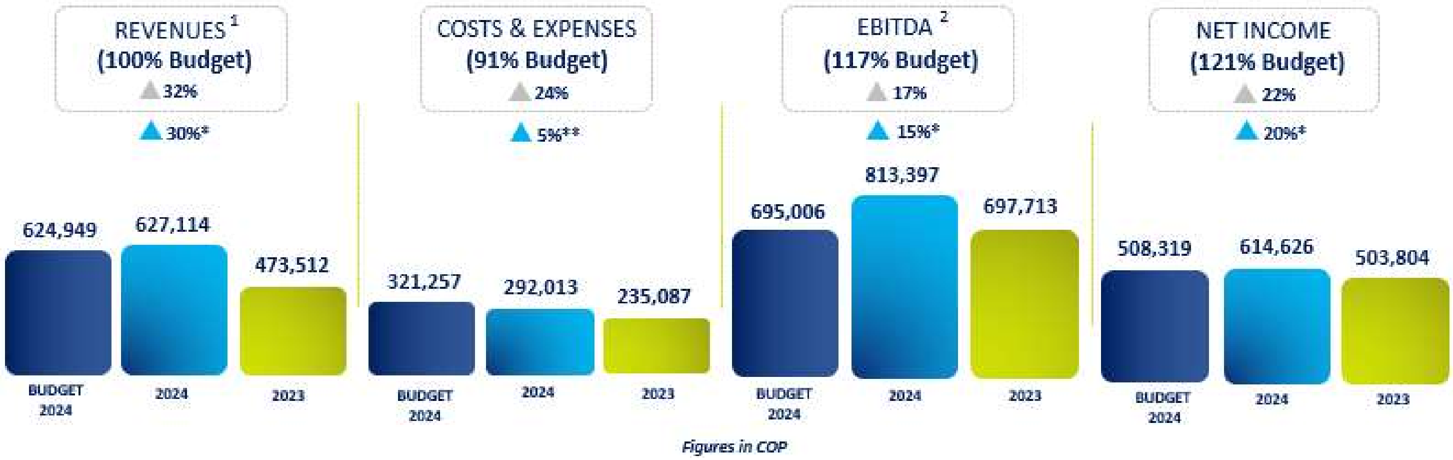
- **O&M Excellence and Asset Management:** Savings have been achieved in spare parts and in maintenance man hours for families of equipment such as pressure control valves and pneumatic actuators, thanks to the Implementation of predictive algorithms for CBM (Condition Based Maintenance).
- **Power Management:** In 2024, 7.5 GWh of energy has been increased by normalizing 8,885 illegal connections and +1.5 M m3 have been recovered in 143 users who had fraudulent gas connections.
- **Commercial Excellence:** Innovative strategies have been developed, such as advertising on social networks, contests, and prizes, including trips and refunds on invoiced amounts, which motivate clients to switch to digital billing and/or digital collection, with the consequent efficiencies and reduction of the associated costs. Thanks to these efforts, we have achieved that currently 27% of our clients are linked to the digital collection system, which is equivalent to approximately 286 thousand clients. Compared to June 2023, the growth by stratum in digital collection is as follows:
  - Stratum 1: 25%
  - Stratum 2: 18%
  - Stratum 3: 12%
  - Stratum 4: 7%
  - Stratum 5: 8%
  - Stratum 6: 5%

- **Strategic Supply**: Follow-up to the Annual Purchasing Plan and review of the contract structure, including the new commercial agreement for SPEC, have successfully contributed to tariff reductions and other significant sustainable savings.
- **Administrative Efficiencies:** Constant dialogue and exchange of experiences between the group companies and the alignment of collaborators with a culture of saving resources. Results: Savings in energy consumption, reduction of leaks and achievement of better rates on goods and services.
- **Digital Transformation:** With programming via field services, it has been possible to optimize resources, due to efficiency in travel, records of task execution times and collection of sufficient and timely information.
- **IT/OT Excellence:** Comprehensive Checkpoint Firewall Management for platform configuration, availability, performance and security management has generated efficiencies without putting IT security at risk.

5. FINANCIAL RESULTS BREAKDOWN

SINGLE FINANCIAL STATEMENTS

PROMIGAS PROFIT AND LOSS STATEMENT: ACCUMULATED 2024 – ACCUMULATED 2023



1 Revenue from ordinary activities (income from ordinary activities from contracts with clients) + Revenue from national concession construction contracts.
2 Income from ordinary activities – Cost of sales – Administrative and selling expenses + Depreciation, amortization, provisions and impairment + Participation in the profits of controlled companies + Participation in the profits of associates + Others, net - Impairment in loss from credit activities
**Variation without income/costs for concession construction contracts*

Income of $627,114 (Δ32%) – 100% Budget

At the budget level, 100% revenue execution was obtained as a result of the greater use of variable gas transportation contracts vs. fixed ones, despite the lower volume compared to what was budgeted in the second quarter (-51 MPCD). Additionally, unbudgeted income for administrative services provided to subsidiary companies was presented (Backoffice).

Compared to the previous year, an increase in the revenues is observed mainly due to a greater volume consumed by the thermal sector in 2024, due to the impact of the El Niño phenomenon in the first quarter of the year. The above took reservoirs to historic lows, resulting in higher transportation revenues, as a result of the intense LNG regasification activity at the SPEC plant, volumes that are then taken to customers through our transportation system.

Likewise, in 2024, revenues corresponding to the recognition of the financial lease of the projects in execution of our new business unit, Energy Solutions, for $21,931 million was recorded, while in 2023 it began to be registered since the 3rd quarter.

Finally, there is evidence of growth in the income of the Non-Bank Financing business as a result of the signing of the franchise agreement for the use of the brand for the Brilla program

with Gases del Caribe, Efigas and Gases de la Guajira, income that began to be received since the second quarter of 2023.
Variation without income from concession construction contracts: 30%

Participation Method $485,165 M (Δ5%) – 122% Budget
Transportation, Regasification and Services: $133,472 (Δ-12%)– 119% Budget
Gas and EE and Brilla Distribution: $357,625 (Δ17%)– 125% Budget

At the budget level, an over-performance of 22% is recorded, mainly due to:

- **SPEC:** Higher regasification income due to higher volume (+10,120 MPC) and higher rate because of a higher cost of LNG reported by the client, since the cost of the gas they import is a component of the variable rate. Likewise, extraordinary income was registered corresponding to the temporary contracting by the Thermal Group of the additional capacity of 50 MPCD implemented by SPEC to support the country's energy matrix, from April 15 to May 1. With this expansion, the plant would allow those interested in its services to import 50% of the country's total daily consumption.
- **GoD:** Improved Secondary Market results due to increased gas sales to the thermal sector and industries as a result of the El Niño phenomenon; and better performance in the Non-Banking Financing business.
- **GoP:** Higher revenues from the execution of the “Con Punche Perú”, program promoted by the government to accelerate natural gas expansion, leading to more residential connections.
- **Gasnorp:** Higher margins from Construction of Concession due to CAPEX execution in steel networks and the capacity expansion project in the regions of Chimbote and Malabrigo.
- **CEO:** Better results from lower energy costs due to lower market prices, combined with the sale of surplus energy on the market.

Additionally, there has been an under-performance in AO&M in the affiliated companies due to the operational excellence program initiatives being implemented and some changes in the activity schedule that were moved to the second half of 2024.

Costs and Expenses for $292,013 M (Δ24%) – 91% Budget
Budget-wise, concerning our Costs and Expenses, there was an under-performance mainly due to:

- Lower gas consumption at the Philadelphia and Paiva stations due to their lower use, as a result of changes in line with the dynamics of gas flows, in the transportation programs from the Canacol source in Jobo to SPEC.
- Pending specialized consulting related to the search for New Business in line with our diversification strategy for entering new geographies and low-emission businesses.

- Changes in the schedule for various IT Services, which shifted their execution to later months in development of the digital transformation program, which involves further review of activities.
- Lower renewal rate for the All-Risks policy for June 2024 (3.59%) vs. budgeted (4.5%). Lower renewal rate of the corporate program insurance policies: All Risk (20% reduction) and Civil Liability (10% reduction).
- Changes in the schedule of the different IT Services, which shifted their execution to later months in the development of the digital transformation program, which implies a greater review of activities.
- Lower renewal rate of policies of the corporate insurance program All Risk (20% reduction) and Civil Liability (10% reduction).

Additionally, strict cost and expense control has been implemented due to our operational excellence program, which has allowed us to maintain costs below expectations even in a challenging economic context and without jeopardizing the safety and reliability of our operations.

With respect to 2023, the variation corresponds mainly to:

- Budget-wise, concerning our Costs and Expenses, there was an under-performance mainly due to:
- Lower gas consumption at the Philadelphia and Paiva stations due to their lower use, as a result of changes in line with the dynamics of gas flows, in the transportation programs from the Canacol source in Jobo to SPEC.
- Pending specialized consulting related to the search for New Business in line with our diversification strategy for entering new geographies and low-emission businesses.
- Changes in the schedule for various IT Services, which shifted their execution to later months in development of the digital transformation program, which involves further review of activities.
- Lower renewal rate for the All-Risks policy for June 2024 (3.59%) vs. budgeted (4.5%). Lower renewal rate of the corporate program insurance policies: All Risk (20% reduction) and Civil Liability (10% reduction).

EBITDA of $813,397 M (Δ17%) – 117% Budget

Budget-wise, there is a 17% performance due to higher revenues via the Participation Method, primarily from the ncreased regasification revenues and the contracting of an additional 50 MCFD capacity with the Thermal Group (SPEC). This is also due to better results from the Secondary Market and Non-Banking Financing (GdO), lower market prices combined with the sale of energy surpluses (CEO), and the execution of the Con Punche Perú program (GdP).

Additionally, as illustrated earlier, the under-execution of Costs and Expenses (91%) led to better EBITDA performance.

Compared to the previous year, the increase is attributed to better revenue results (32%) because of the higher consumption by the thermal sector in 2024 as a result of the El Niño phenomenon in the first quarter.
Variation without income from concession construction contracts: 15%.

Net Profit of $614,626 M (Δ22%) – 121% Budget
As the final line in our financial statements, the budget highlights the better results of the affiliated companies. Additionally, strict control over financial expenses has been implemented, resulting from constant debt refinancing with better interest rate conditions, achieving 98% execution.

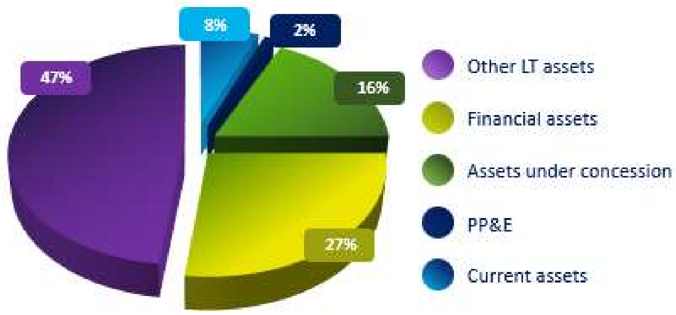
In general terms, the Net Income performance compared to the previous year reflects the improved results mentioned in transportation revenues and the Participation Method, along with a reduction in financial expenses due to a lower average interest rate (11.74% in 2024 vs. 14.13% in 2023).
Variation without income/costs for concession construction contracts: 20%.

BALANCE SHEET – June 2024 vs. December 2023

Assets: $11.7 Bn Δ6% (YTD) – Execution 102%
Current assets (43%): Shows an increase due to dividends declared by affiliated companies in the March 2024 General Shareholders' Assembly and the renewal of insurance policies in June.

Financial asset (5%):
Financial Assets (5%): Increase due to the update of macroeconomic variables necessary for calculating the financial asset generated in accordance with accounting principles.

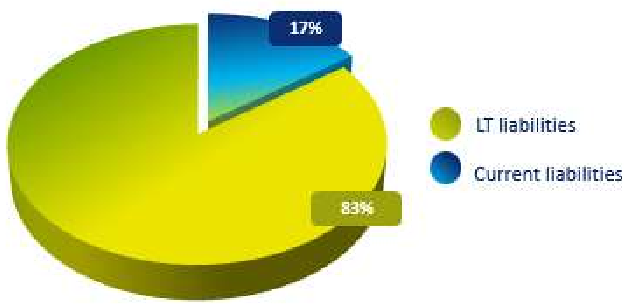
Other LP assets (4%): Increase mainly due to long-term investments from higher Participation Method earnings, adjustments for currency conversion of foreign investments, and the recording of the financial lease for the Energy Solutions business.



Liabilities: $5.8 Bn Δ10% (YTD) – Execution 98%

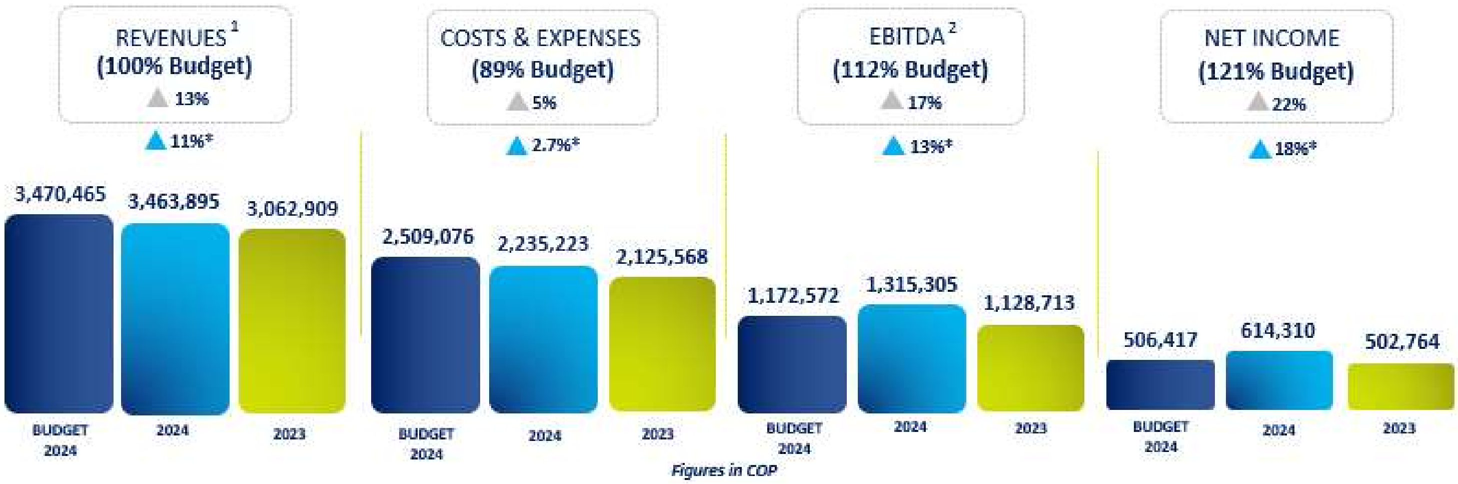
Current liabilities (23%): An increase is recorded due to the ordinary dividends declared by Promigas for its shareholders in the first quarter of 2024, which is offset by the payment of short-term debt, which replaced long-term obligations, optimizing our cash position and leverage .

Long-term liabilities (8%): An increase in long-term debt is observed for short-term refinancing, and due to the exchange difference applied to the debt in dollars, since the TRM at the end of June was higher than that recorded in December 2023.



CONSOLIDATED FINANCIAL STATEMENTS

PROMIGAS PROFIT AND LOSS STATEMENT: ACCUMULATED 2024 – ACCUMULATED 2023



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2 Income from ordinary activities – Cost of sales – Administrative and selling expenses + Depreciation, amortization, provisions and impairment + Participation in the profits of controlled companies + Participation in the profits of associates + Others, net - Impairment in loss from credit activities
**Variation without income/costs for concession construction contracts.*

Income of 3,463,895 M (Δ13%) – 100% Budget

At the budget level, there is 100% execution mainly due to higher regasification revenues and the registration of extraordinary revenues corresponding to the temporary contracting of additional capacity by the Thermal Group.

Regarding the variation compared to 2023:

Regarding the variation vs 2023:

Income from ordinary activities (Δ11%): Increased revenues are primarily due to higher consumption by the thermal sector in 2024, as a result of the El Niño phenomenon in the first quarter of the year. Additionally, SPEC reports higher regasification revenues, availability due to indexing and extension of the TUA, and the contracting of additional capacity (50 MCFD) between April and May 2024. In the distribution companies GdO and GdP, growth is observed due to better Secondary Market results and increased connections through the "Con Punche Perú" program, respectively. CEO also shows higher revenues due to lower market prices combined with the sale of energy surpluses.

Concession construction income (Δ49%): An increase is recorded due to better results in Gasnorp (Peru) from higher margins in Concession Construction due to CAPEX execution in steel networks and the capacity expansion project in the regions of Chimbote and Malabrigo.

Costs and Expenses per $ 2,235,223 M (Δ5%) – 89% Budget

A sub-execution is presented mainly for:

- **Promigas:** Lower gas consumption at the Philadelphia and Paiva stations due to their lower use, as a result of changes in line with the dynamics of gas flows, in the transportation programs from the Canacol source in Jobo to SPEC, and changes in the transportation schedule. the different IT Services and in consultancies for entering New Businesses, which moved their execution to later months in the development of the digital transformation program, which implies a greater review of the activities.
- **SPEC** Recovery of the BOG provision ($3M USD) by replacing it with the Thermal Group at an average cost of $6.9 USD/MMBTU compared to a provision of $9.5 USD/MMBTU.

Additionally, strict control over Costs and Expenses has been implemented in Promigas and its subsidiaries as part of our operational excellence program, allowing us to remain below expected levels even in a challenging economic context and without jeopardizing the safety and reliability of our operations.

EBITDA per $ 1,315,305M (Δ17%) – 112% Budget

Budget-wise, a 12% performance of EBITDA is highlighted, mainly due to better results from Promigas and its affiliated companies, as well as the responsible execution of Costs and Expenses, which led to capturing efficiencies as expected (89% Execution).

Compared to the previous year, EBITDA growth is attributed to higher revenues from intense regasification activity and the contracting of additional capacity (SPEC). Additionally, better results from the Secondary Market and Non-Banking Financing (GdO), lower market prices combined with the sale of energy surpluses (CEO), and increased connections from the Con Punche Perú program (GdP) contributed to this growth.

Variation without income/costs from concession construction contracts: 13%.

Net Profit of $614,310 M (Δ22%) – 121% Budget

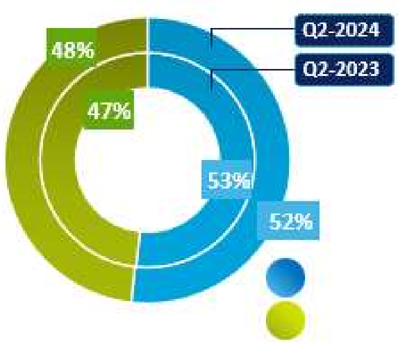
As the final line of our financial statements, budget-wise, there is a 21% over-performance, reflecting the effects of higher revenues and lower execution of Costs and Expenses, as previously mentioned.

This item reflects the impact of higher EBITDA resulting from increased net income and better results from affiliated companies compared to 2023. Additionally, it accounts for the reduction in financial expenses due to a lower average interest rate (11.74% in 2024 vs. 14.13% in 2023).***Variation without income from concession construction contracts: 18%.***

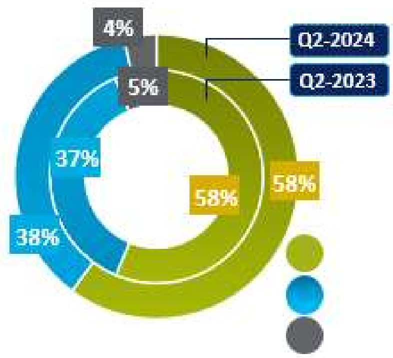
DEBT – CONSOLIDATED

To conclude with our consolidated financial statements, as of June 2024 we present a consolidated debt of $8.36 Bn, which represents an increase of 2% compared to June 2023. Likewise, the average cost of debt was 9.97% while In the same period of the previous year it was 12.38%. Below you can see detailed graphs of the percentage of debt by product, currency and company.

Debt by product



Debt by currency



Debt by company

	2023	2024
PROMIGAS	50.56%	47.79%
QUAVII	20.98%	20.03%
GDO	8.22%	8.02%
SURTIGAS	6.33%	6.64%
SPEC	2.63%	2.40%
PROMIORIENTE	2.32%	2.23%
CEO	2.42%	4.43%
GASNORP	5.52%	7.06%
TRANSMETANO	0.80%	0.50%
PROMISOL	0.22%	0.34%
PROMIGAS PERÚ	0.00%	0.55%
ZONAGEN	0.00%	0.01%

Interest Rate	% Debt
Fixed Rate	30.70%
IBR	30.02%
IPC	20.49%
SOFR	11.99%
UVR	6.18%
DTF	0.62%

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