



RESULTS

3Q 2023



DISCLAIMER

Promigas S.A., E. S. P. ("Promigas") is a Colombian securities issuer listed in the National Registry of Securities and Issuers. As such, it is required to comply with applicable Colombian securities regulations. It has additionally made commitments as an issuer with IR recognition from BVC, and has adopted high standards of corporate governance, risk management and criteria to identify, manage and disclose conflicts of interest, which also apply to its related companies.

Promigas is primarily governed by Law 142/1994, which establishes the Regime for Household Utility Services; CREG Resolution 071/1999, which establishes the Unified Transmission Regulation of Natural Gas (RUT, for the Spanish original) in Colombia, including their amendments; regulations of the sector; current concession contracts; the company bylaws and other provisions contained in the Code of Commerce.

The Separate Financial Statements have been prepared in accordance with Colombia's Generally Accepted Accounting and Financial Reporting Standards (NCIF, for the Spanish original), as set out in Law 1314/2009, regulated by Single Regulatory Decree 2420/2015, and as amended by Decrees 2496/2015, 2131/2016, 2170/2017, 2483/2018, 2270/2019, 1432/2020 and 938/2021. The applicable NCIF's in 2021 are based on the International Financial Reporting Standards (IFRS), including their interpretations, issued by the International Accounting Standards Board (IASB). The underlying standards are the Spanish translations officially issued by the IASB in the second half of 2020. The Company used the option allowed by Decree 1311/October 20, 2021, of recognizing the change in deferred income tax arising from the increase in the income tax rate established in Social Investment Law 2155 in retained earnings under equity, and only for the 2021 period.

These Separate Financial Statements were prepared in compliance with the legal provisions that apply to the Company as an independent legal entity, and they do not include the adjustments and eliminations required for the presentation of the consolidated financial position and the consolidated comprehensive income of the Company and its subsidiaries. Consequently, the Separate Financial Statements must be read in combination with the Consolidated Financial Statements of Promigas S.A. E.S.P. and its subsidiaries. For legal effects in Colombia, the main financial statements are the Separate Financial Statements.

This report may include forward-looking statements. In some cases, such forward-looking statements will be indicated by using terms such as "may," "will," "should," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "continue," or their antonyms, and comparable terms. The results may differ materially from those included in this report due to changes in the current circumstances in general, in the economic and business conditions, in the interest and exchange rates, and other risks described from time to time in our filings with the National Registry of Securities and Issuers.

The users of this document are responsible for the assessment and use of the information provided herein. The matters described in this presentation and our understanding thereof may change substantially and materially over time; however, we expressly declare that we will not be under any obligation to revise, update or correct the information provided in this report, including the forward-looking statements, and we do not intend to provide any updates on such material events before the next results report.

The contents and figures of this document are intended to provide a summary of the topics described, rather than a detailed description.

RESULTS OF OUR MANAGEMENT IN Q3 2023



RELEVANT FIGURES

- + FINANCIAL RESULTS: GUIDANCE 2023 VS. EXECUTION
- + OPERATING RESULTS: GUIDANCE 2023 VS. EXECUTION
- + EL NIÑO PHENOMENON



STRATEGY TO INCREASE COMPETITIVENESS

- + GROWTH FOR THE FUTURE
 - ✦ ENERGY SOLUTIONS
 - ✦ MOBILITY
- + COMPETITIVENESS DESPITE UNCERTAINTY
 - ✦ BUSINESS PRODUCTIVITY AND EFFICIENCY
- + SUSTAINABILITY AND NEW OPERATIONAL MODEL GENERATION
 - ✦ SOCIAL FOOTPRINT
 - ✦ IMPE
 - ✦ DECARBONIZATION ROADMAP



FINANCIAL RESULTS BREAKDOWN

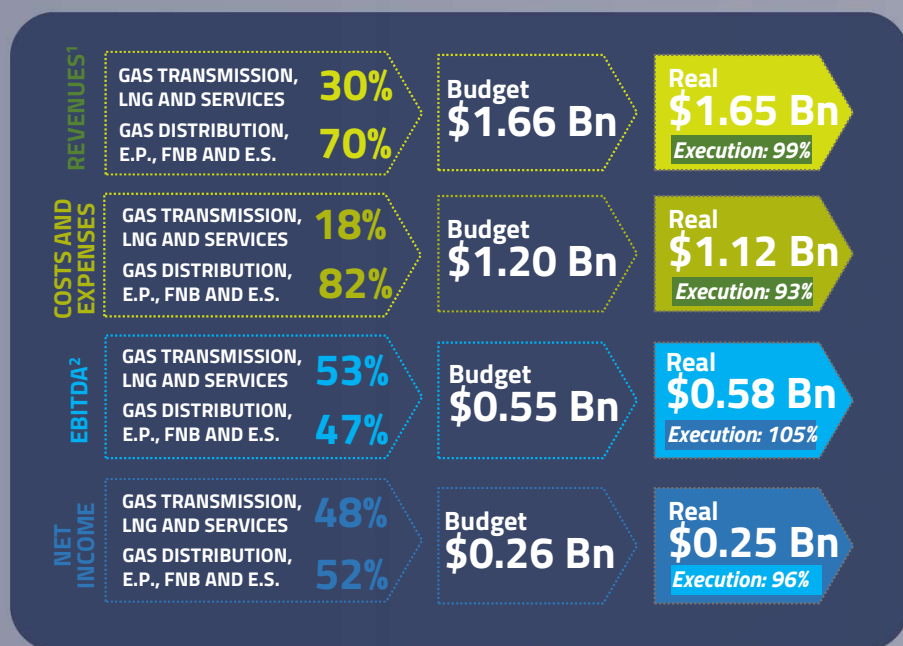
RELEVANT FIGURES

Consolidated Financial Results - Summary

We continue to exceed our expectations in terms of budget compliance. Additionally, we continue to focus on achieving operational efficiencies and cost reductions, in order to close the year with results above expected and continue generating value for our investors.

CONSOLIDATED

Q3 2023

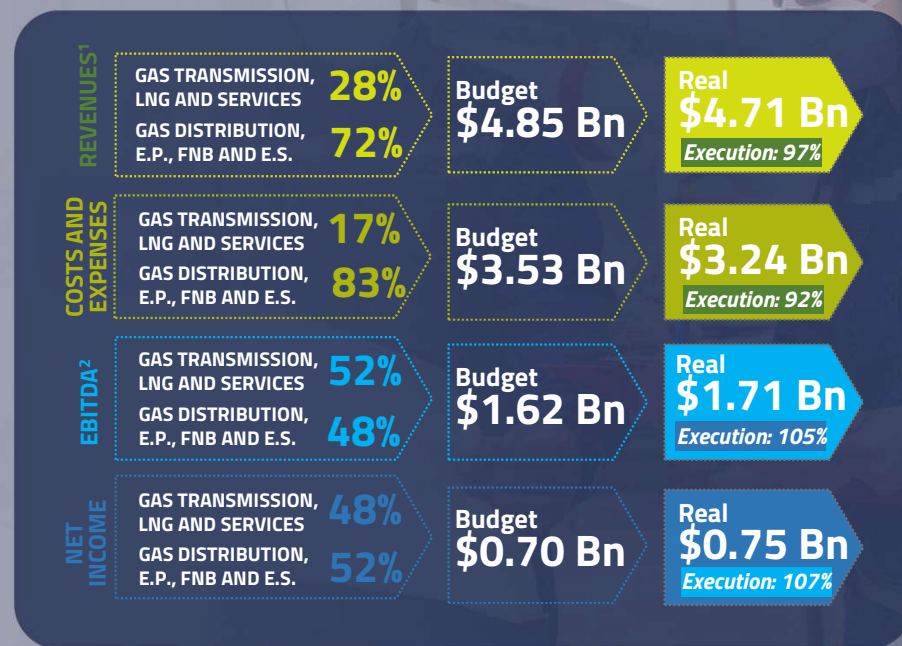


¹Income from ordinary activities (\$1.5 Bn) + Income from national concession construction contracts (\$45,844 M) + Income from concession construction contracts abroad (\$89,486 M).

²Income from ordinary activities (\$1.65 Bn) – cost of sales (\$1.09 Bn) – selling and administrative expenses (\$123,862 M) + depreciation, amortization, provisions and impairment (\$96,165 M) + participation in associated profits (\$74,850 M) + others, net (-\$4,983 M) + dividends received (\$0) - impairment in losses from credit activities (\$24,500).

CONSOLIDATED

Year-to-Date September 2023



¹Income from ordinary activities (\$4.4 Bn) + Income from national concession construction contracts (\$96,000 M) + Income from concession construction contracts abroad (\$241,660 M).

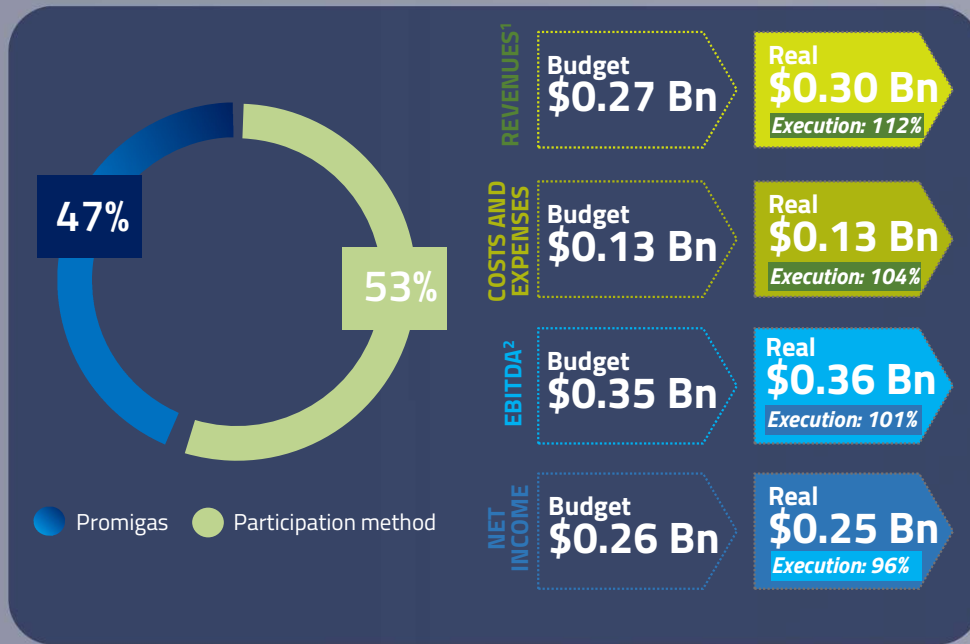
²Income from ordinary activities (\$4.7 Bn) – cost of sales (\$3.14 Bn) – selling and administrative expenses (\$385,098 M) + depreciation, amortization, provisions and impairment (\$279,765 M) + participation in associated profits (\$229,904 M) + others, net (\$72,492 M) + dividends received (\$1,198 M) + participation in profits of associates (\$155,054 M) – impairment in losses from credit activities (\$66,858 M).

RELEVANT FIGURES

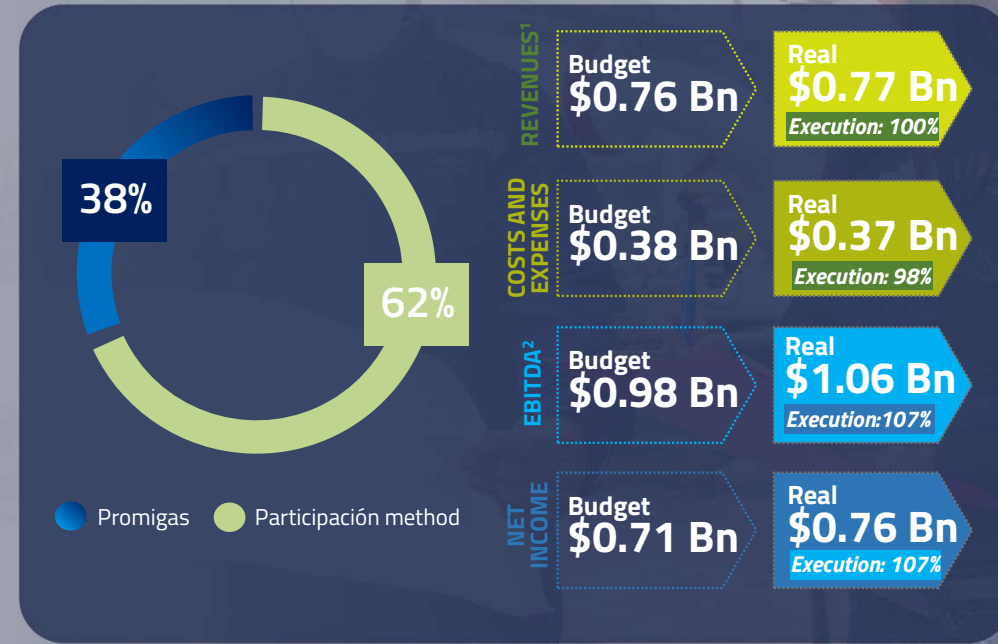
Single Financial Results - Summary

We continue to exceed our expectations in terms of budget compliance. Additionally, we continue to focus on achieving operational efficiencies and cost reductions, in order to close the year with results above expected and continue generating value for our investors.

SINGLE Q3 2023



SINGLE Year-to-Date September 2023



¹Income from ordinary activities (\$266,307 M) + Income from national concession construction contracts (\$32,256 M).
²Income from ordinary activities (\$298,563 M) – cost of sales (\$133,243 M) – selling and administrative expenses (\$48,685 M) + depreciation, amortization, provisions and impairment (\$49,167 M) + participation in controlled profits (\$113,777 M) + participation in associated profits (\$74,502 M) + others, net (\$4,767 M) - impairment in losses from credit activities (\$979 M).

¹Income from ordinary activities (\$697,280 M) + Income from national concession construction contracts (\$74,795 M).
²Income from ordinary activities (\$772,075 M) – cost of sales (\$356,876 M) – selling and administrative expenses (\$155,605 M) + depreciation, amortization, provisions and impairment (\$144,663 M) + participation in controlled profits (\$420,392 M) + participation in associated profits (\$229,355) + others, net (\$3,567 M) - impairment in losses from credit activities (\$1,960 M).

RELEVANT FIGURES

Results - Year-to-Date September 2023

GROWTH FOR THE FUTURE

In our core businesses

Natural gas transmission

Gas pipeline
3,290 KM

Contracted capacity
876 MCFD BUDGET
889 MCFD
Exec. 101%

Transported volume
505 MCFD BUDGET
493 MCFD
Exec. 98%

LNG

Regasification volume
390 MCF BUDGET
11,425 MCF
Exec. 2929%

Regasification days
27 days BUDGET
119 days
Exec. 441%

Natural gas and electric power distribution

Customers connected
6.62 M BUDGET
6.66 M
Exec. 101%

Gas sales
8,787 Mm3 BUDGET
9,269 Mm3
Exec. 105%

Energy sales
470 GWh BUDGET
457 GWh
Exec. 97%

Energy demand
797 GWh BUDGET
760 GWh
Exec. 95%

Low emission portfolio

Energy solutions

Contracted capacity
43.4 MW BUDGET PV
75.5 MW of which **64.3 MW** are PV
Exec. 148%

Energy sales
26.7 GWh BUDGET
24.0 GWh
Exec. 90%
Only solar PV

CREDIT RATINGS



Fitch Ratings: Ratification AAA (col) & F1+(col) and BBB- (international)

DISCIPLINE AND OPERATIONAL EXCELLENCE



"Con Punche Perú": Increase in resource allocation, adding USD \$33.6 M, for a total of USD \$80.6 M.



Surtigas manages public resources for a total of \$17,343 M to finance new connections.



Start of gas transfer from the Promigas gas pipeline to the TGI pipeline, associated with the early bidirectionality of the Promigas NTS.



Progress in our Project "+ Seguridad" and reduction of the corporate LTIFR and accidents compared to 3Q2022.

EVENTS AND RECOGNITIONS



Edition XXIV of the *Natural Gas Sector Report in Colombia*, which addresses the challenges of the energy trilemma in the country.



ANDI National Innovation Ranking - #12* in the top 30 and recognition as the most innovative company in the Atlantic.

*Sample of 250 companies

EL NIÑO PHENOMENON – WE HAVE BEEN SUPPORTING THE COUNTRY'S ELECTRICAL GENERATION

We met the natural gas demand peaks that have occurred during the El Niño Phenomenon through our transportation infrastructure, strengthened by SPEC and the recently implemented early entry of bidirectionality, thus guaranteeing the security of the country's energy matrix. We are prepared to meet the current and future needs of thermal generators.




12 methane vessels with **618,000 m³** of LNG received at the end of the third quarter.





On September 21, SPEC presented a **historical record of regasified volume: 305 MCF.**



In September SPEC represented **~40%** of gas deliveries on the Coast and **~20%** nationally.

300,1 MCFD of thermal volume transported during September 2023 (66% above budget). 

339 MCFD transported volume on September 24, the highest peak in volume of the year. 

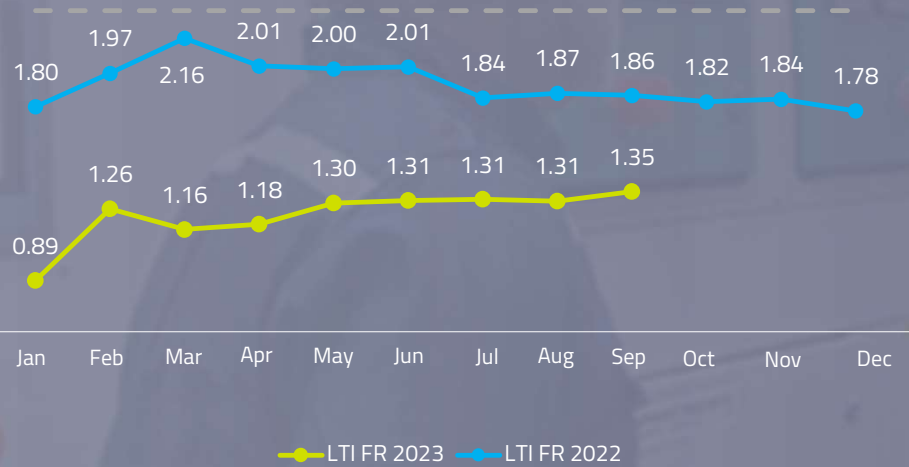
Since September to date, nearly **23 MCFD** have been transported into the interior through bidirectionality. 

The impact of the El Niño Phenomenon is evident, bringing water contributions to values close to 50% with respect to the historical average. The probability of a strong El Niño is 100% at the end of the year and relief from the Phenomenon is expected from April 2024.

PROYECTO "SEGURIDAD"

Safety Performance

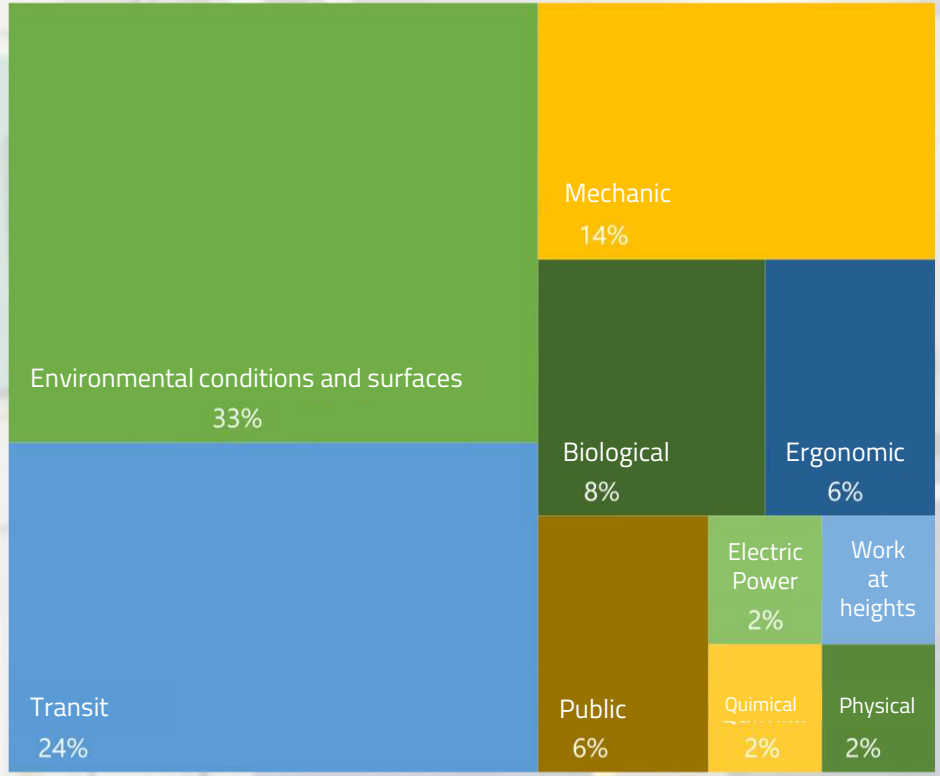
3rd Quarter



▼ **26%** reduction of the corporate LTIFR compared to the same period in 2022

$$\text{Lost Time Injury Frequency Rates} - \text{LTIFR} = \frac{\text{Accidents with lost days}}{\text{Hours worked}} \times 200,000$$

Materialized Risks



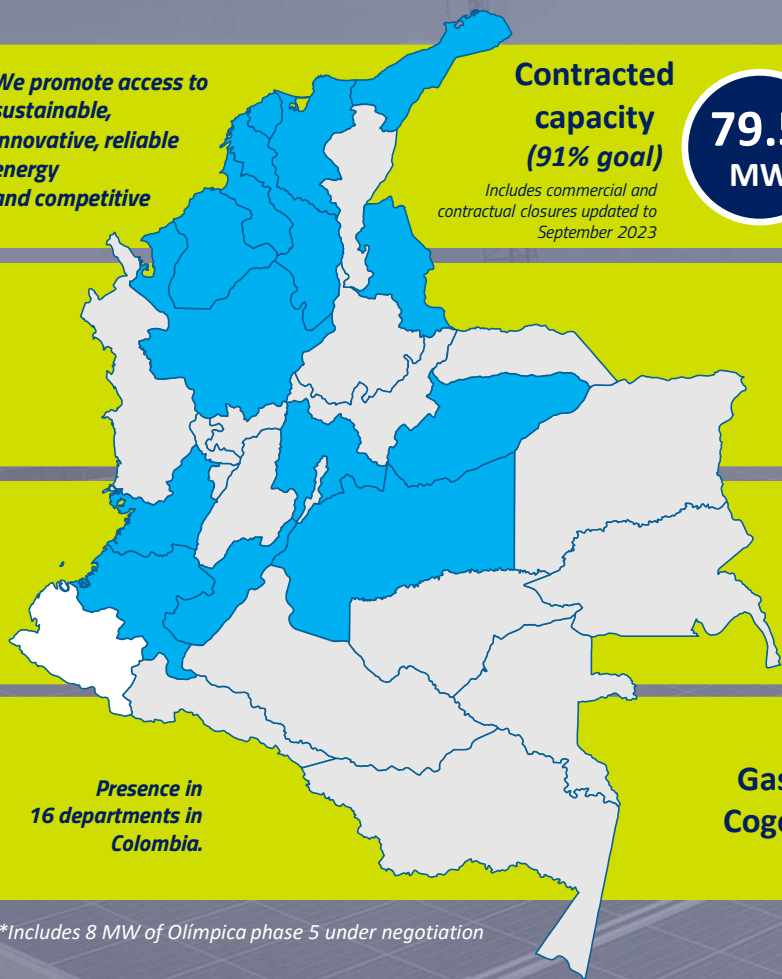
▼ **40%**

reduction in total accidents compared to the same period in 2022

116 vs. **192**
2023 vs. 2022

GROWTH FOR THE FUTURE – ENERGY SOLUTIONS

We promote access to sustainable, innovative, reliable energy and competitive



Contracted capacity (91% goal)

Includes commercial and contractual closures updated to September 2023

79.5* MW

O&M

42 MW

Energy sales

45.1 GWh

KTon CO₂ eq./year

Only PV

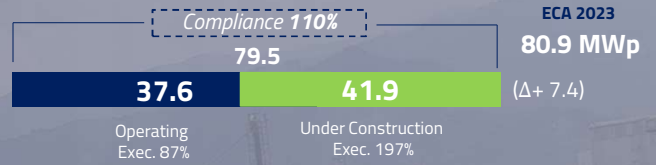
12.1

Gas used in Cogeneration

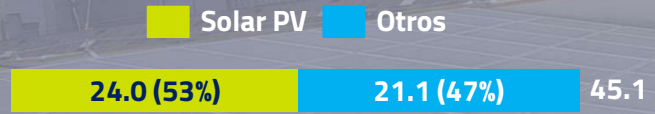
7.4 Mill m³

*Includes 8 MW of Olímpica phase 5 under negotiation

Real capacity accumulated (MWp)

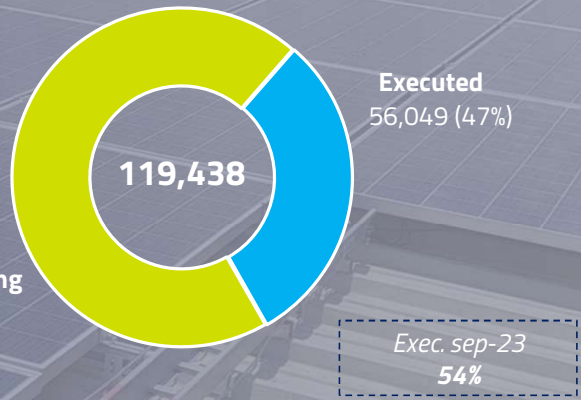


Energy sales (GWh)



Capex 2023
Figures in \$M COP

Pending executing
63,389 (53%)



GROWTH FOR THE FUTURE – MOBILITY

In our areas of influence of Surtigas and GdO, we have increase 27% in conversions compared to the previous quarter.



541 conversions of light vehicles to CNG in Northern Peru.



943 conversions in the Surtigas and GdO areas.



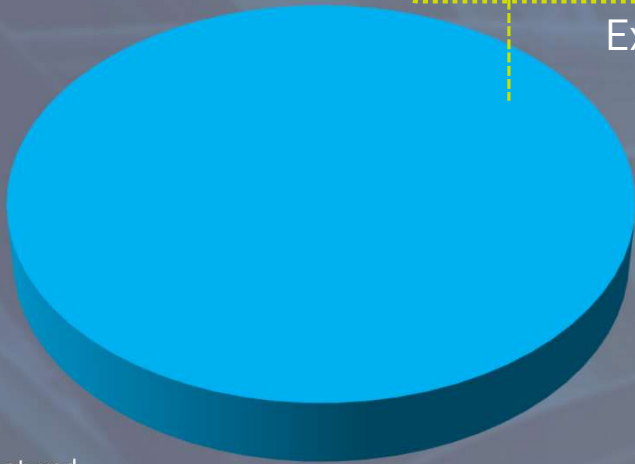
24 new units of vehicles dedicated to CNG during Q3.

EFFICIENCIES AND PRODUCTIVITY IN BUSINESS

EFFICIENCIES PROGRAM FOLLOW-UP 2023

Goal: \$20,000 M

Captured in September
\$20,290 M
Exec. 101.5%



 Captured

PRACTICES THAT GENERATE IMPLEMENTED EFFICIENCIES

\$10,335 M

Operational
Excellence

\$4,170 M

Administrative
Efficiencies

\$267 M

Digital
Transformation

\$5,193 M

Strategic
Supply

\$315 M

Platform
Excellence

KPI (SEPTEMBER 2023)



✦ On-Track Initiatives: 95%

✦ Benefit Realization: 135%

ACCELERATION PLAN



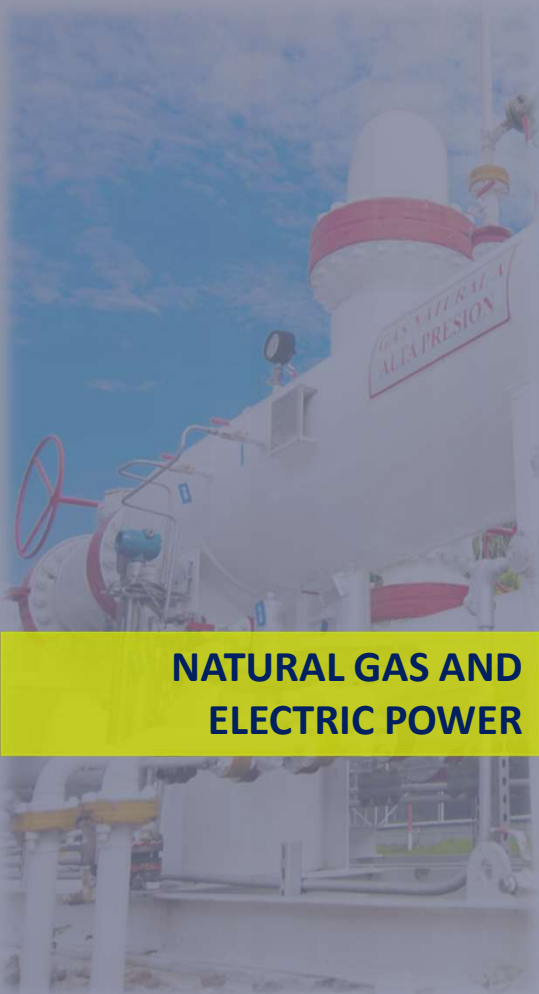
✦ Focus on asset management initiatives

✦ Digitization of the maintenance process

✦ Change management through cultural evolution

SOCIAL FOOTPRINT

We continue connecting and generating progress for communities and users of the services in our portfolio through four major dimensions: Natural Gas and Electric Power, Brilla Non-Bank Financing, Strategic Social Investment (Fundación Promigas), and Human Talent.



**NATURAL GAS AND
ELECTRIC POWER**



**INCLUSIVE BUSINESSES:
BRILLA**



**STRATEGIC SOCIAL
INVESTMENT**



**HUMAN TALENT AND
SUPPLIER CHAIN**

SOCIAL FOOTPRINT

We continue connecting and generating progress for communities and users of the services in our portfolio through four major dimensions: Natural Gas and Electric Power, Brilla Non-Bank Financing, Strategic Social Investment (Fundación Promigas), and Human Talent.

NATURAL GAS AND ELECTRIC POWER

Drives **social change** and a progressive and equitable **energy transition**

We bring wellness and quality of life to approximately

22.5 million people

6.66 million customers impacted and benefited in

1,030 towns in Colombia and Peru

NEW GAS AND ELECTRIC POWER CUSTOMERS

318,892

New customers Q3 2023: residential, industrial and commercial

310,383

New natural gas customers in Colombia and Peru

8,509

New electric power customers

GAS AND ELECTRICAL POWER CUSTOMERS



41,096
SEL 1

30,331
SEL 2

24,788
SEL 3



25

New populations as of Q3 2023 vs. Q3 2022



43,133
SEL 1

53,828
SEL 2

55,240
SEL 3



5

New populations as of Q3 2023 vs. Q3 2022

SEL: Social Economic Level

INCLUSIVE BUSINESSES: BRILLA

Shared value: an improved quality of life and strengthening of the value chain



5.4 million loans granted since the start of the program



790,000 customers with Brilla portfolios Q3 2023



+367 thousand of loans equal to **\$915,307 million**



4.3% ICV+90



Participation: **20%** EBITDA Distribution

95%

of the loans are taken out by families in SEL 1, 2 and 3

More than **1.7 million** of beneficiaries through our Brilla insurance and assistance policies

67%

of the loans granted in 2023 have been for women

Digital transformation – Brilla App **+46 thousand customers**

SOCIAL FOOTPRINT

We continue connecting and generating progress for communities and users of the services in our portfolio through four major dimensions: Natural Gas and Electric Power, Brilla Non-Bank Financing, Strategic Social Investment (Fundación Promigas), and Human Talent.

STRATEGIC SOCIAL INVESTMENT

Generation of well-being and an increase in the **trust** of our communities.

Q3 2023

\$40,921 M → Movilization:
205% of budget
(106% of budget | \$38,569 M)

ECA 2023*

\$45,173 M → Movilization:
\$20,120 M
(208% of budget)

+41,000 beneficiaries, **7,065** high-impact

4 distinctive programs



More Youth Employment

2,949 young beneficiaries, **66%** have already graduated and **48%** have formal employment.

More Entrepreneurship

1,000 businesses and **1,471** direct beneficiaries

More Productive Communities

702 productive units where a production of **\$2,537 M** was achieved

More Sustainable Territories

953 direct beneficiaries, **73,028** trees planted and **145** hectares of restoration.

Colombia

66

Municipalities

11

Departments

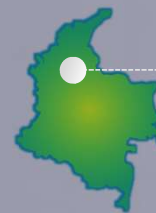
Perú

10

Districts

HUMAN TALENT AND SUPPLIER CHAIN

Responsible and committed collaborators



2,142

Direct employees

8,949

Workers through our service providers



234

Direct employees

38%
Women



62%
Men



47% of women

among the population under the age of 30

\$3,509 million

in direct capturing processes

\$2,008 million

In scholarships for employees' families.

* Projection subject to formalization of project agreements in the last quarter

IMPE LAUNCH

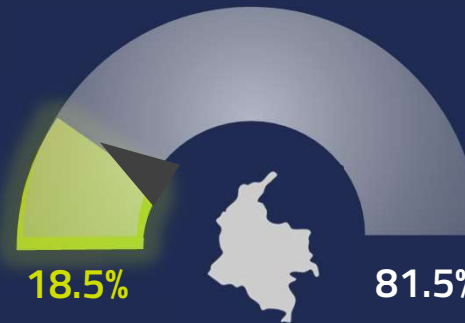
The index **allows us to identify people** who simultaneously **lack access, quality and ownership of devices.**



PERCENTAJE OF ENERGY POVERTY

9.6
Million

People energy poor in 2022



42.1
Million

People non-energy poor in 2022

46.9%

ENERGY POVERTY INTENSITY
% of deprivations accumulated by the energy poor

3.5 Million people are energy poor, **but they are not income poor.**

6.2 Million people are energetically poor, **but they are not multidimensional poor.**

DECARBONIZATION ROADMAP

We are meeting the goals set out in our path towards decarbonization through a solid, structured and measurable plan to ratify our commitment to "Net Zero" by 2040 and to reducing emissions by 50% by 2028.

AS OF SEPTEMBER 2023



*tCO₂ e. abatement recorded subject to variations due to changing conditions and uncertainty in emission factors.



Categories of initiatives in execution in 2023:

- Energy efficiency
- Integrity of assets
- Energy contract management



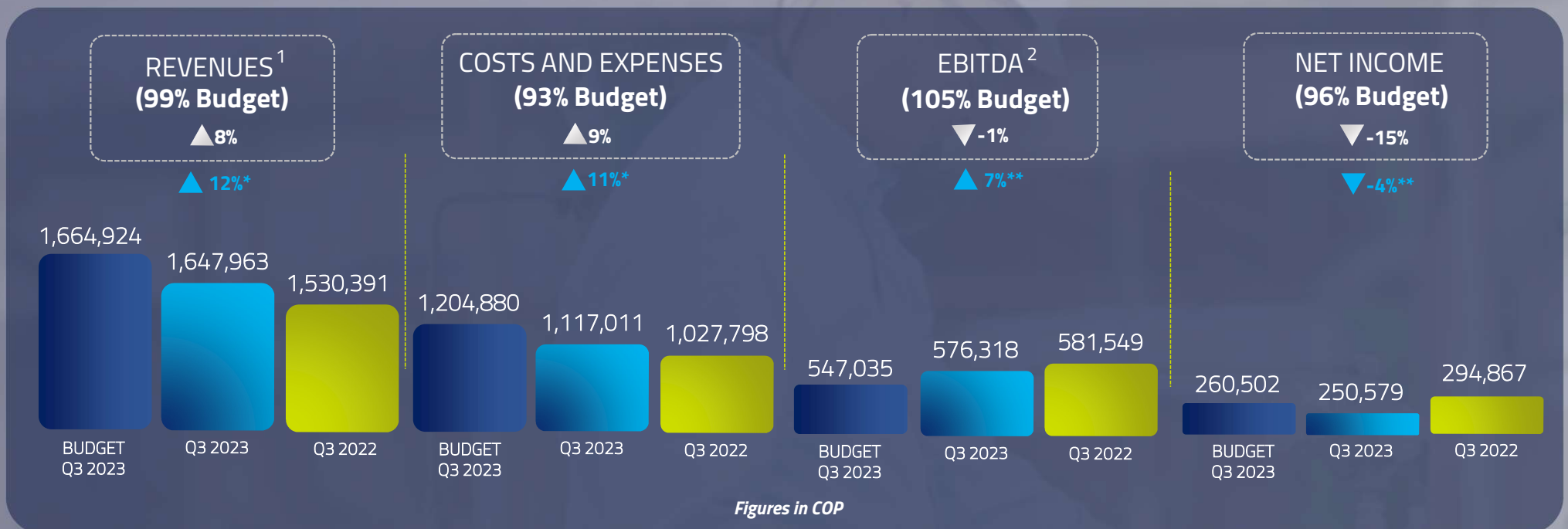
As of Q3 2023, the abatement goal set for the year was exceeded, achieving a cumulative total of 11,317 TonCO₂e, partially ending in September, related to:

1. Leak detection and control
2. Energy supply management
3. Vent management
4. Improvement of response time in case of breakages by third parties

FINANCIAL RESULTS BREAKDOWN

Our results demonstrate the responsible execution of Costs and Expenses, as well as the capture of efficiencies. When isolating non-recurring impacts (construction margin and compensation received) **our EBITDA reflects a growth of 7%**.

PROMIGAS PROFIT AND LOSS STATEMENT | Consolidated Q3 2023 – Q3 2022

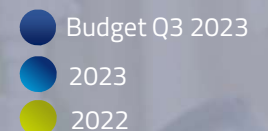


¹ Revenue from ordinary activities (income from ordinary activities from contracts with clients) + Revenue from national concession construction contracts.

² Income from ordinary activities – Cost of sales – Administrative and selling expenses + Depreciation, amortization, provisions and impairment + Participation in the profits of controlled companies + Participation in the profits of associates + Others, net - Impairment in loss from credit activities

*Variation without income/costs for concession construction contracts.

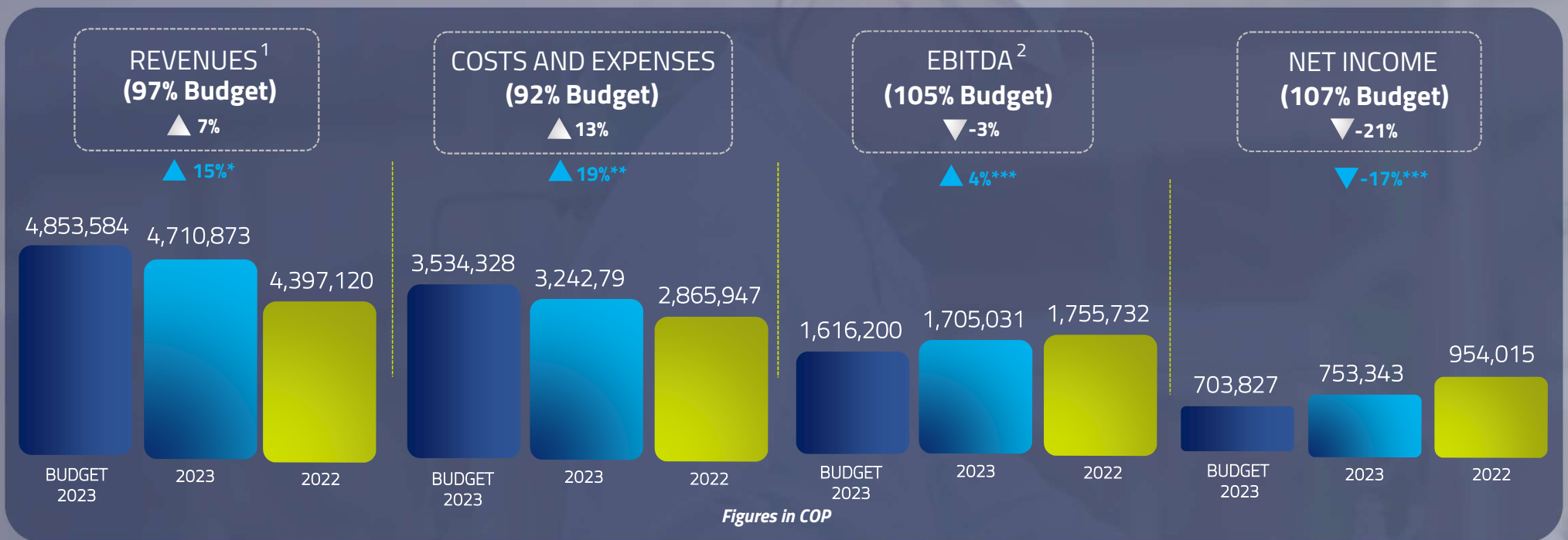
**Variation without income/costs from concession construction contracts or compensation to Promioriente.



FINANCIAL RESULTS BREAKDOWN

Our results demonstrate the responsible execution of Costs and Expenses, as well as the capture of efficiencies. When isolating non-recurring impacts (construction margin and compensation received) our EBITDA reflects a growth of 4%.

PROMIGAS PROFIT AND LOSS STATEMENT | Consolidated ACCUMULATED 2023 – ACCUMULATED 2022



¹ Revenue from ordinary activities (income from ordinary activities from contracts with clients) + Revenue from national concession construction contracts.

² Income from ordinary activities – Cost of sales – Administrative and selling expenses + Depreciation, amortization, provisions and impairment + Participation in the profits of controlled companies + Participation in the profits of associates + Others, net - Impairment in loss from credit activities

*Variation without income/costs from concession construction contracts or compensation from Reficar.

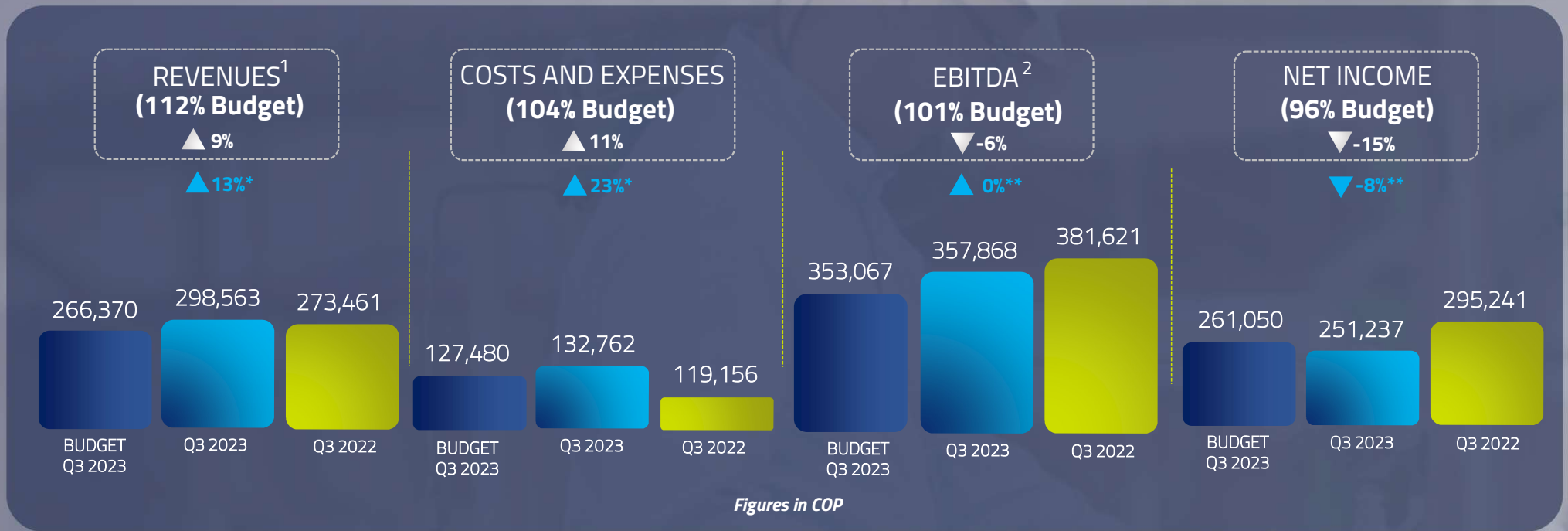
**Variation without income/costs for concession construction contracts.

***Variation without income/costs for concession construction contracts, compensation from Reficar or compensation to Promioriente.



FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Single Q3 2023 – Q3 2022

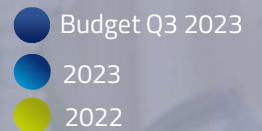


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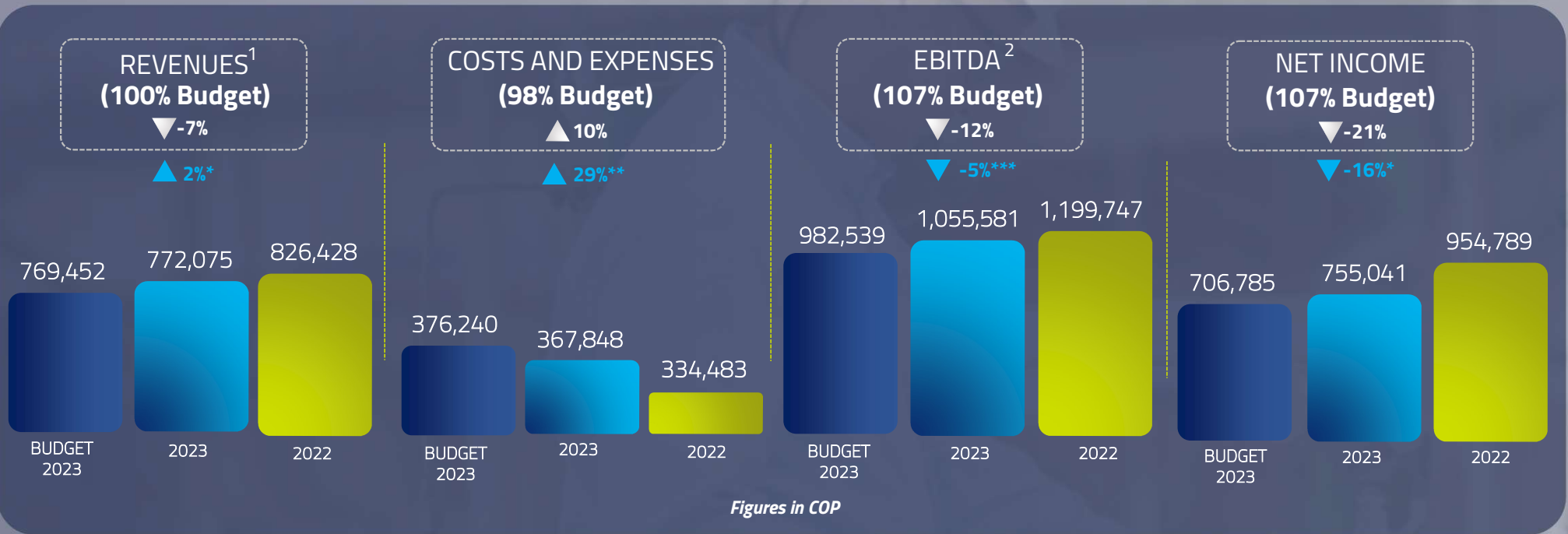
*Variation without income/costs for concession construction contracts.

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FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Single ACCUMULATED 2023 – ACCUMULATED 2022



¹ Revenue from ordinary activities (income from ordinary activities from contracts with clients) + Revenue from national concession construction contracts.

² Income from ordinary activities – Cost of sales – Administrative and selling expenses + Depreciation, amortization, provisions and impairment + Participation in the profits of controlled companies + Participation in the profits of associates + Others, net - Impairment in loss from credit activities.

*Variation without income/costs from concession construction contracts or compensation from Reficar.

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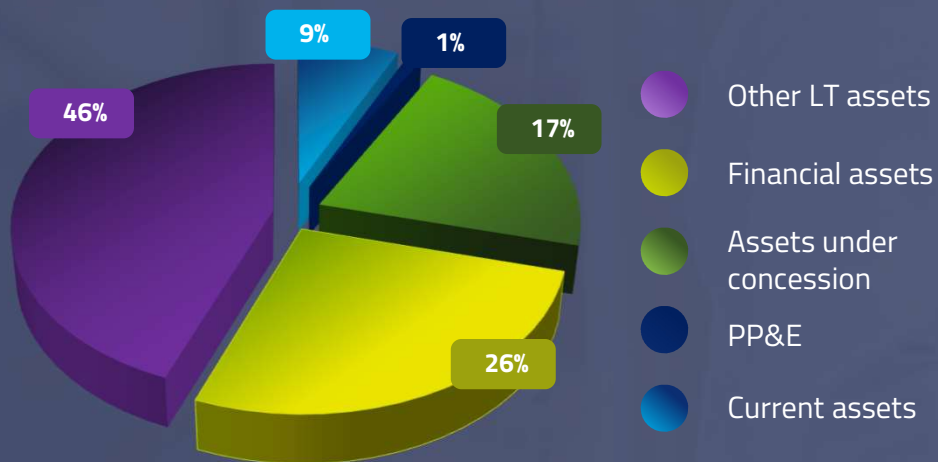
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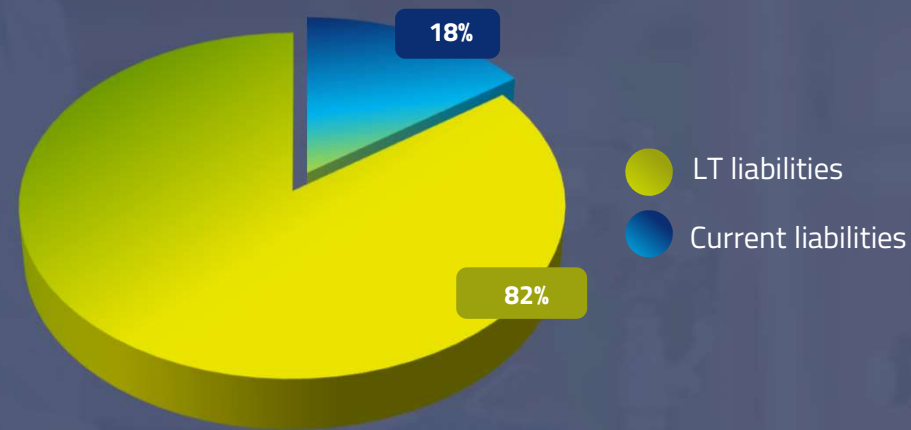
FINANCIAL RESULTS BREAKDOWN

PROMIGAS BALANCE SHEET | Single SEPTEMBER 2023 vs. DECEMBER 2022

Assets \$11.0 Bn ▼-1.3% (YTD)
Budget: \$11.3 Bn
(Execution 98%)



Liabilities \$5.4 Bn ▲1,5% (YTD)
Budget: \$5.6 Bn
(Execution 97%)








Equity \$5.6 Bn ▲1.3% (YTD)
Budget: \$5.7 Bn
(Execution 98%)

Figures in COP








Q&A

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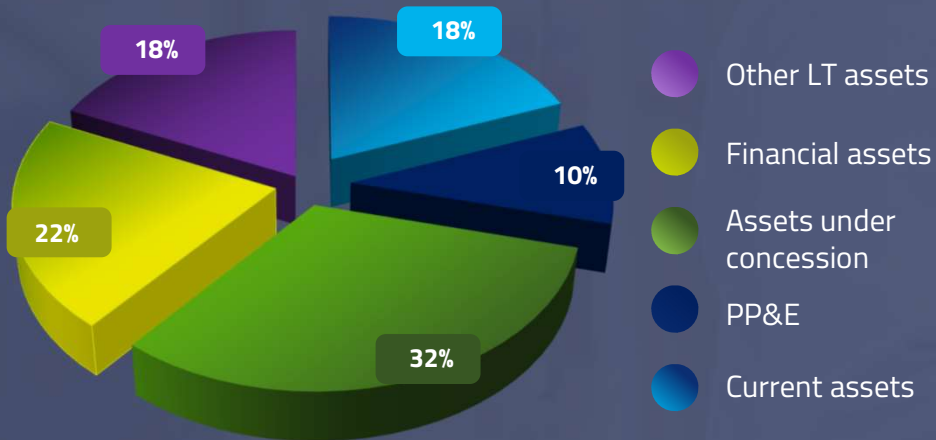
ANNEXES

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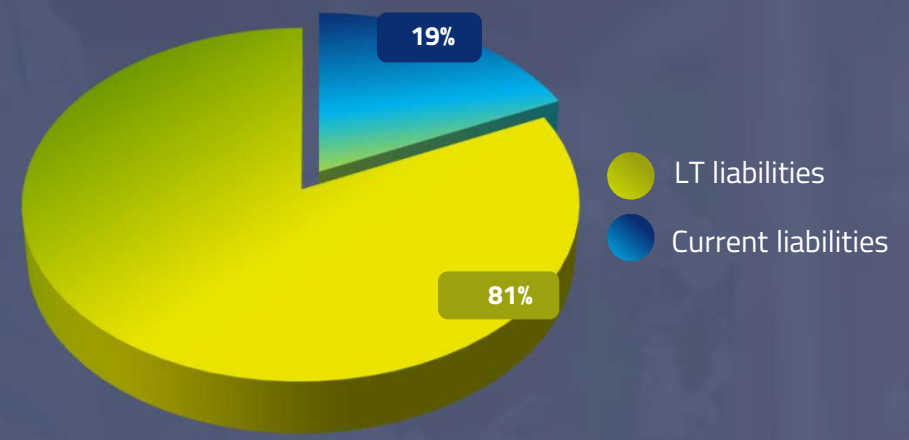
FINANCIAL RESULTS BREAKDOWN

PROMIGAS BALANCE SHEET | Consolidated SEPTEMBER 2023 vs. DECEMBER 2022

Assets \$17.4Bn ▼-6% (YTD)
Budget: \$19.2 Bn
(Execution 91%)



Liabilities \$11.5 Bn ▼-9% (YTD)
Budget: \$13.1 Bn
(Execution 88%)



Equity \$6 Bn ▼-1% (YTD)
Budget: \$6.1 Bn
(Execution 98%)

3.23
Debt/EBITDA

14%
FFO/Net Debt

Figures in COP

FINANCIAL RESULTS BREAKDOWN

CONSOLIDATED DEBT

\$8.13 Bn

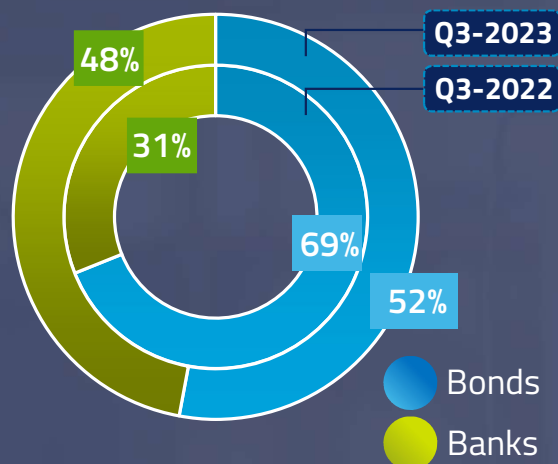
PROMIGAS: ▲ 11% vs Sep-22

Average cost of debt:

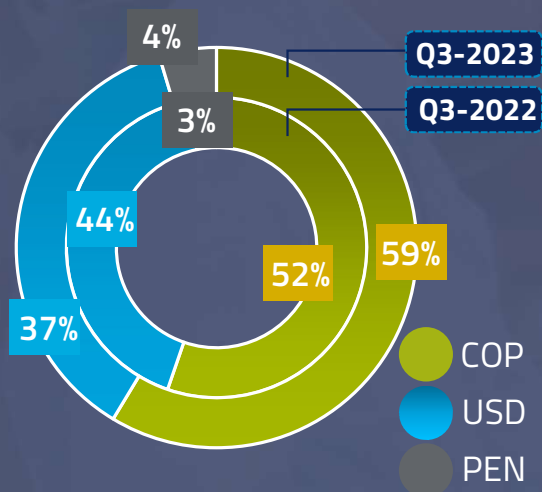
Sep 2022: **8.88%**

Sep 2023: **12.07%**

Debt by product



Debt by currency



Debt by company

	2022	2023
PROMIGAS	48.90%	50.61%
QUAVII	23.64%	20.35%
GDO	7.13%	8.25%
SURTIGAS	5.65%	6.35%
SPEC	4.02%	2.57%
PROMIORIENTE	2.86%	2.04%
CEO	2.51%	2.78%
GASNORP	4.94%	5.95%
TRANSMETANO	0.29%	0.81%
PROMISOL	0.05%	0.23%






Interest rate	% Debt
Tasa Fija	31.38%
IBR	30.51%
IPC	20.45%
SOFR	8.35%
UVR	6.16%
Libor	2.57%
DTF	0.68%



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